

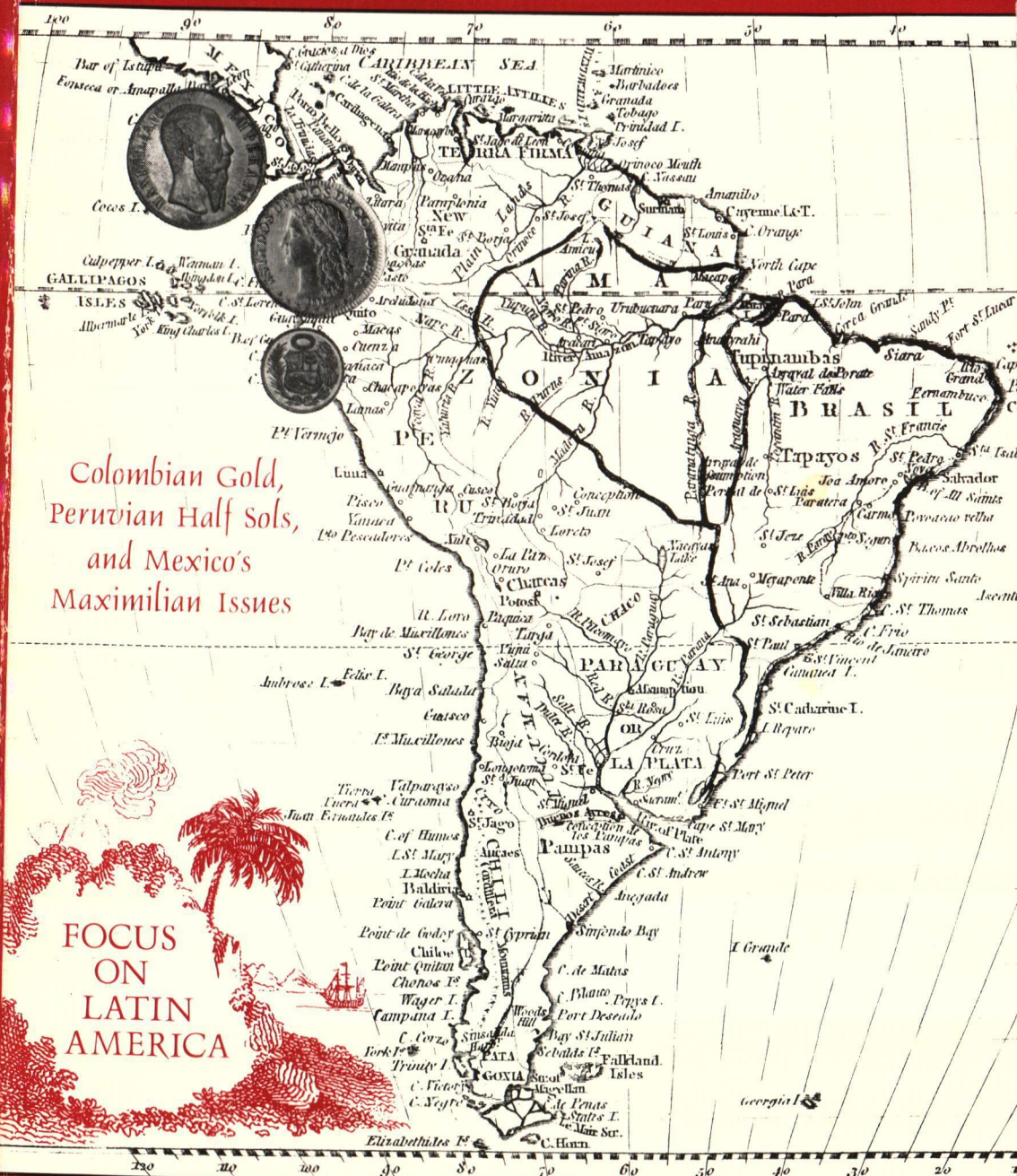
the NUMISMATIST

for collectors of coins, medals, tokens and paper money

Colombian Gold,
Peruvian Half sols,
and Mexico's
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ON
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AMERICA

THE NUMISMATIST JANUARY 1982



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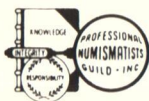
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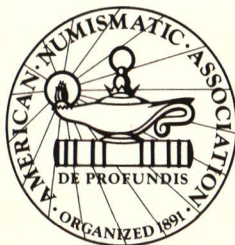
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JANUARY 1982/VOLUME 95, NUMBER 1

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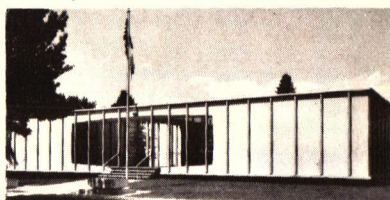
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FROM YOUR PRESIDENT

adna g. wilde, jr.

Oftentimes an ANA governor lives many miles and several states away from ANA Headquarters. In my eight years as a governor I have benefited from the proximity I have to Headquarters living in Colorado Springs, as did Governor Geneva Karlson the two years she served on the board. Recognizing the value of having a first hand view of ANA's development and day-to-day activities, the board approved a policy whereby governors may visit the ANA offices in order to gain a better perspective on needed management policies. In November, freshman Governor Steven R. Taylor of Dover, Delaware spent one week in Colorado Springs. The seven day visit was a working week, and each day he worked in a different department. I believe that Governor Taylor will be the first to agree that all governors should make such a working visit, to be more knowledgeable about the management of the ANA and what policy decisions are needed.

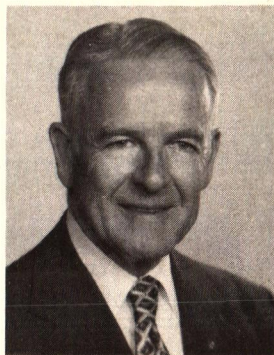


Exhibit rules will be changed for the ANA convention in Boston, Massachusetts, August, 1982. In August 1979 the ANA board approved eleven new categories of exhibits, to be on a two year trial basis. As I wrote in the October issue of *The Numismatist*, the number of exhibits has been declining. The board did not extend the two year trial basis; therefore, the new categories have been eliminated and the rules are less complicated for use in 1982.

Construction continues at the ANA Headquarters, and as of December 1, 1981, 55 percent of the work has been completed. Planning is underway for new galleries in the museum. Tim Carter, who will be designing these new exhibits, visited Colorado Springs to look over the plans and discuss what's needed. Carter is well known to the ANA, for he designed the current exhibits on display, as well as assisting in their installation.

I attended the Blue Ridge Numismatic Association Convention in Birmingham, Alabama, November 20-23, 1981. The meeting was well attended, and featured almost 80 dealers, exhibits, an educational talk and awards breakfast. My congratulations to Mrs. Purnie Moore and her many committee workers.

Two additional visits will be made in January. First, the Florida United Numismatists Convention in Orlando, Fla., January 6-9, 1982. Second, the Numismatic Association of Southern California will meet January 28-30, 1982, in Los Angeles, California. I invite you to visit me at the ANA table.

February will be the ANA midyear convention in Colorado Springs. Those of you attending or considering attending the pre-convention ski trip to Keystone, Colorado will be pleased to hear that as of December first the snow base is deeper at Keystone than any other ski resort in Colorado. I checked the ski runs the first week of December, and all indications point to excellent ski conditions in the Colorado Rockies for this winter. Let's have a good turnout and a great skiing adventure before we travel on to The Broadmoor for the midyear meeting.

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Discoverer of 1928-D/D Quarter Questioned

While I am reluctant to get involved in any "Yes I did—No you didn't" discussion, there are a couple of points in J.H. Cline's letter to the editor in the November 1981 issue, referring to the 1928-D/D quarter, that beg a response.

Regretfully, Mr. Cline is definitely not the discoverer of the 1928-D/D, as we have carried a report of not only this coin (D/D, North) but also a 1928-D/D (South) for several years in the CONE Register Die File, credited to Tom Miller, who is co-authoring a forthcoming book on repunched mint marks.

The problem of competing claims of discovery is one we have been addressing for a number of years in the CONE Register, which is the largest computerized listing available to the hobby devoted specifically to varieties. Our listings give the dates—where known—and the person first reporting the variety, to minimize the possibility of conflicting claims. A letter (with return postage) to the CONE address, P.O. Box C, Deadwood, SD 57732, is all that is required to determine if a repunched mint mark or other significant variety has been reported. In most cases we have a detailed description, and usually a picture and color slide of the variety.

Alan Herbert, ANA 67555

Reader Calls Baseball Error

The article "Take Me Out to the Ball Game," which appeared in the November 1981 issue of *The Numismatist*, includes the statement, "This medal was the first and so far the only medal authorized by Major League Baseball," in reference to the Franklin Mint release commemorating the 1972 world series played by the Cincinnati Reds and Oakland A's. This statement is in error. The first medal that was authorized by Major League Baseball was issued in 1971 by authorization of the Pittsburgh Pirate owners. A total of 2,000 bronze medals and 1,000 silver pieces were produced. The obverse of the 40mm medal shows the baseball player at bat

and the legend PITTSBURGH PIRATES WORLD CHAMPS-1971. The reverse shows a scene of the Three Rivers Stadium and the legend THREE RIVERS STADIUM-PITTSBURGH, PENNA. OCT. 13, 1971-FIRST NIGHT GAME IN THE HISTORY OF THE WORLD SERIES. I designed the medal which was minted by the Continental Mint and distributed by Superior Stamp and Coin Co. of Beverley Hills, California.

Gerri Braun, ANA 70889

"Average Collector" Responds

I'd like to accept the challenge Mr. Waddell tossed out to us collectors or numismatists. He asked the question—"Who or what is the average collector?" He also was quite concerned with the hordes of "investors" who have penetrated this hobby. I am concerned with the latter also and would like to say a few words about this subject.

I'm concerned about the investor who has spent thousands of dollars for "rare" coins and who is waiting for a quick or high return on this investment. I believe that the average investor is not willing to "sit" on these coins for two, three, four or whatever years to get the big return promised by the current "big time" dealers. I see these coins starting to return to the market place everyday and the *only* one who has made a profit is the "buy-back" dealer. But the big thing that hurts us average collectors is that a new high base price has been established by these maneuvers and the average collector is out of the running—he is priced out of the market.

Let me give you my impression of the "average" collector. He or she subscribes to at least one coin paper or magazine. He purchases most of his coins from a local dealer whom he trusts, buys at least once a month from this dealer, spending under \$50-\$60. He visits a coin show in the near vicinity of his home once or twice a year and spends approximately \$50. He belongs to a local coin club which has auctions at which he spends \$5-\$10. He may even

bid on mail bid auctions once or twice a year and not spend more than \$100 on these auctions.

What is your description of the "average" collector?

H.W. Schab, ANA 99144

Member Takes Critical Look at Proposed Legislation

I would like to take this opportunity to express my views on the matter of the 1984 Olympics commemorative coinage proposals. As a taxpayer, businessman and numismatist I am unalterably opposed to House Bill H.R. 3958 and Senate Bill S. 1230. These pieces of proposed legislation combine the worst elements of previous U.S. commemorative coin programs (1892-1954, R.I.P.) with truly innovative methods of looting the public treasury. Under these two bills, a private conglomerate formed by Occidental Petroleum Corp. and Lazard-Freres & Co. (recently criticized for its involvement with the government of Greece regarding a coinage proposal for the 1982 European games) would market our coins to their own advantage.

Lazard/Occidental wants the privilege of marketing a series of gold, silver and cupro-nickel coins in 29 different designs. After being struck by the U.S. Mint, these coins would be turned over to the Los Angeles Olympic Organizing Committee which would market them through Lazard/Occidental. There would be no public accountability for the funds generated. Accepting for the moment the Lazard/Occidental estimate of \$1.5 billion in gross sales, the U.S. Mint would realize \$39 million, the L.A.O.O.C. \$97 million, the National Olympic Committee \$7 million; Lazard/Occidental gets \$312 million, including \$94 million in profit! Should there be a shortfall in sales, it is conceivable that the Olympic programs would get nothing at all. This proposal is an outrage; the fact that it is being seriously considered and may, in fact, pass is scandalous.

A superior proposal in every respect is

H.R. 3879, a bill proposed by Congressman Frank Annunzio of Illinois. This bill calls for the issuance of a single commemorative coin, a silver dollar. This would be affordable to virtually everyone who wanted it as a souvenir or a collector's item; a complete set of coins as proposed by Lazard/Occidental could cost as much as \$10,000! Congressman Annunzio's plan calls for the mintage of 25 million silver dollars priced at \$25; a sell-out would yield \$125 million each to the U.S. Treasury and the U.S. Olympic Committee after all expenses. The General Accounting Office would audit the program to protect the taxpayers. Thus, Congressman Annunzio's bill features sound financial controls, a contribution toward the reduction of our one trillion dollar national debt and a sizeable contribution to our fine Olympic athletic program.

I urge your support of House Bill H.R. 3958 and Senate Bill S. 1230.

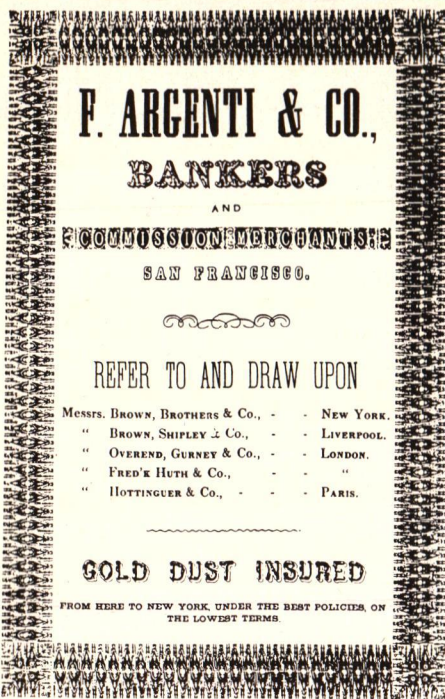
Dennis F. Marr, ANA 77466

Nostalgia Column Inspirational

In the "Numismatic Nostalgia" column, *The Numismatist*, November 1981, Mr. Q. David Bowers states that he looked in a glass case and saw a coin, "dark, crusted and black, with a hole right through the middle." Mr. Bowers then goes on to say he leaned over the glass case to determine the date of this coin.

I found the column to be amazing, as it showed Mr. Bowers romancing the possible history of this large cent, which I believe many of us collectors do every time we hold any old circulated coin. But more impressing to me was that an author and a dealer of rare coins like Mr. Bowers would even look at a coin like this. The column made me feel like there is still hope for this hobby which I love so much. I hope this article is an indication that things are changing and that even worn and damaged coins have a chance in our hobby even if just for historical purposes only and not for profits.

Phil Bolduc, ANA 111256



F. Argenti & Co. advertisement. This was one of the more prominent early San Francisco bankers. (Wells Fargo Bank History Room)

ANECDOTE #1

"Felix Argenti and T. Allen organized a banking house under the title of Argenti & Company in 1849. They were first located on Clay Street, facing the Plaza, but subsequently removed to 133 Montgomery Street.

Early in 1850, this firm attempted to put printed bank notes into circulation in California, but the people would not accept them. The next year they employed Schultz & Co. to assay and stamp ingots for them in much the same manner as Adams & Co. employed Wass, Molitor & Co."

A little known fact from the definitive book on pioneer coinage:

Private Gold Coins and Patterns of The United States by Donald H. Kagin, Ph.D.

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A NEW U.S.

■ I am expressing my support for Mr. Hillman's "A New U.S. Coinage System." Hillman's ideas are practical, convincing and, indeed, artistic.

Charles C. Beery

■ I was quite impressed by Mr. Hillman's article in the October 1981 issue of *The Numismatist* proposing a new U.S. coinage system, and I'm pleased that ANA is going to pursue his proposals. I have long been advocating elimination of the penny, adoption of the dollar coin, adding new higher denominations, and improving the design of our coins. My opinions were presented to the public in *Coin World* in October 1979 in a front page article dealing with the impact of inflation on our monetary system. Although many of Mr. Hillman's proposals are identical to mine, he did a much better job of organizing his article and presenting his proposals. His article is well thought out, thoroughly prepared, and adequately but not tediously detailed. He makes specific proposals, and backs his proposals with clear logic.

Mr. Hillman is right on target. He is one of the few people in the world today with 20/20 foresight. Unfortunately, those in a position to execute legislation to enable the sweeping changes recommended by Mr. Hillman do not have such foresight, or they lack the stamina needed to withstand the onslaught of lobbyists anytime a significant change of any kind is presented. Mr. Hillman's proposals are valuable—not just to the numismatist, but to the entire public, our national economy and our world image. Let's not allow the highly vocal special interest groups or traditional die-hards to discourage progress in the directions proposed by Mr. Hillman.

Fortunately, we had people with

foresight design our initial coinage system. They recognized that a decimal coinage system is infinitely easier to comprehend than the English pounds-shillings-pence system. It took Great Britain 150 years to recognize the same thing (or to cope with the ever-present forces of resistance to change), and it took us 150 years to accomplish the same thing with our system of measurement by converting from the English system to the Metric system. Why is there so much resistance to changes which are obviously beneficial?

Perhaps the ANA is powerful enough to take the lead in pressing for these changes proposed by Mr. Hillman. There is no need for expensive government or industry studies. Mr. Hillman has presented a better analysis with more logical conclusions and recommendations that would be developed by a two-year, \$500,000 study by a Government committee. All his proposals would result in significant benefit, and would once again restore pride in our coinage. Let's not allow these proposals to be studied to death or lobbied down the tubes. Let's press for their prompt adoption.

Norman A. Carpenter LM 2934

■ Years ago a coinage system that had an intrinsic value was possible. Today, with the great market fluctuations in the price of metals, it is not possible. No country that I know of has a coinage system based on the intrinsic value of a coin. Wampum and gold days are over. Gold can no longer be used in our monetary system. No one but speculators care about the intrinsic value of coins. In my opinion all that the public is interested in is the buying power of coins or currency.

Hillman demeans the "five coin sys-

COINAGE SYSTEM

tem." Has he or any one ever been in difficulty because he couldn't make change? How can Hillman write of "pure faith" of currency and lack of integrity when currency has been used since July 17, 1861, when it was authorized by Congress and never questioned. Hillman also talks of the useless penny. Don't carry it if it bothers you. In our present system of coinage it is necessary. It is true that paper money has an approximate life span of 1½ years and that of coins is close to 30 years. Why can't science devise a paper money that will last longer?

I agree that the system should be restructured. But I cannot see approaching the problem "as an architect would approach a building design." The problems need professional help. The help of businessmen—what denominations do we need? Of bankers who deal with money daily; of artists and designers concerned with artistic beauty. These are the people who should be consulted, not architects.

As a businessman I believe that the ease of distinguishing one coin from another is most important. A blind man should be able to tell the difference between coins. The object of a new coinage system is not to enrich our coinage, nor to make changes for the numismatist who would like commemoratives. Let us not concern ourselves with the copper industry or the vending machine operators or grandfathers. Let us try to have a better coinage system for the people.

Leon D. Grebow ANA 102689

■ How do I feel? Exhilarated . . . But how can we do it? Do our people care, as they must have cared when Teddy Roosevelt upgraded our coin image?

It is like loving our country, some-

thing you can do best when you see it from low altitude in a light aircraft, or talk to the majority of great people who make up our magnificent nation. But the government which listens to Nader, to the self-pressure groups, and which no longer listens to the voices of our great history is the problem.

Perhaps the old saw prevails, "It is better to light a small candle than curse the darkness." I cursed the darkness in a bitter letter printed in the September 19 issue of *Numismatic News*. My suggestion is to sell us reprints, and encourage those who love this United States to offer what they most feel would help us to be better, stronger, and greater than before.

After producing worthless tin and paper money and a coin with an ugly atheist on it, we can go no lower. You lead, your best members will help, and together we can still make the torch of liberty burn brighter through our coins and currency.

James D. Tilford, Jr., LM 941

■ As an economist, numismatist, and citizen concerned about the state of freedom and how our definitions and use of money affects it, I propose the following ideas. In a free society the citizens have a choice of what they use as a medium of exchange. Inflation is not necessary. Inflation must be redefined if we are to get a better grasp of its causes.

This country needs freedom in money. I recently read Kirk Hillman's article concerning a new coinage system in which he says "The intrinsic value of the metal in each coin should be established at half the denomination value, giving room for 100 percent inflation. If and when inflation catches up, retire the old coins, and change the de-

nomination to a new 100 percent ratio." Now I don't know why this numismatist wants a coinage system with built-in inflation. If the people in this country want a coinage system with built-in inflation, then we have no reason to change. We have already got that. There is no reason we should accept any inflation and that is why we need a new coinage system.

Now before we can go any further we will have to have a couple of definitions for clarification. First I'll give you the definition of inflation copied from Webster's *Third New International Dictionary*. Then I will explain why it isn't fair and then present my definition.

Inflation 1 . . . 2: an increase in the volume of money and credit relative to available goods resulting in a substantial and continuing rise in the general price level—contrasted with deflation.

With this definition there are two things affecting or causing inflation. Volume of money and credit is one, and available goods is the other. Available goods will always be blamed for not increasing fast enough. Most anyone can tell you how difficult it is to increase production of available goods, especially if they are already working five or six days a week in a factory. Most any vice-president of a commercial bank can tell you how easy it is to increase the volume of money and credit.

It isn't fair for the poor working man to live with inflation when his effect is so much less than the banker's. And with my definition the producers of available goods effect on inflation is zero.

My definition of inflation: "Any increase in the money supply without a proportionate increase in the supply of goods irrespective of productivity." There goes one cause of inflation with a few strokes of the mighty pen. If you want to eliminate inflation, you shall have to have a new money system based upon reality and not somebody's faith.

This new money system could be comprised of gold, silver, copper or whatever else the consumer wanted, including any combination. It should be denominated in grains, grams, or ounces whether used as coins, kept in a warehouse as deposit for writing checks, or for industrial use.

As long as we use gold, silver, copper or any other tangible wealth as our money then we can not have an increase in money without a corresponding increase in available goods. This will take care of the other cause of inflation, make millions happy, and only sadden those who expect to benefit from inflation.

Now that we've covered inflation elimination as the major advantage of using tangible wealth for our money supply, lets look at some other advantages and disadvantages. After that we can think about metal composition, denomination, size, and design as a group since they are so interrelated and in a free society will depend upon consumer acceptance as to which will prevail.

The advantages are as follows:

1. There will be a much smoother economy when using coins of real value and paper which represents coins of real value as opposed to some banker's imagination. The reason for this is that business people wouldn't be buying risky ventures just to get out of paper if that paper represented real wealth.

2. Foreign exchange markets would be much easier to understand and operate. If you sell something for an ounce of silver it doesn't make any difference where the buyer lives. Silver from France works just as well as silver from any other country.

3. Balance of trade payments would no longer be an area of concern to workers. It doesn't make any difference if some geographical community is accumulating gold, buildings, computers, tourist industry, or any other asset. Each area should do mainly what it does best. If an area would try to be self-suf-

ficient, instead of sticking to division of labor as it should, inefficiencies would result.

4. People could again save for the future and lead a more relaxed life.

Now for the disadvantages. I can't think of any disadvantages but some people with little regard for reality have mentioned some which I'll repeat: carrying gold in a pocket is too much trouble; there isn't enough gold to be on a gold standard; if we were on a gold standard, Russia and South Africa would rule us because they have so much gold.

Concerning case (a), if you don't want to carry your wealth with you put it in a warehouse, get a receipt and write checks. That is barter one step removed and when somebody cashes your check they don't get a promise but the real thing. With case (b), gold can be supplemented with silver, copper, or whatever else people want to exchange. With case (c), I'm at a complete loss as to this logic. If a country has a metal that we're using for money then they can use it to buy our products. If a country has a product we don't need they simply sell elsewhere and use those assets to buy what they want.

Concerning metal denomination, size, and design; our money should be composed of coins made with metal that is easily divisible and relatively stable in value. Our money should also include paper that is one-hundred percent redeemable. We could have some paper redeemable for so many ounces of gold and other paper redeemable for a specified number of ounces in silver. In a free country you can't buy gold with a piece of paper unless you happen to have

gold on deposit in your checking account.

We shouldn't worry about the slight variations in the value of gold in relation to silver or other precious metals. The only disruptions would be if the government were to set a fixed parity. One way to help avoid this problem is to insist upon intrinsic value being one-hundred percent of the denomination.

The denomination of a coin will determine its size. A coin denominated in half-ounce gold would have to be twice as large as one denominated in quarter-ounce gold. The weight of each coin would have to be slightly more than the denomination to allow for an alloy. The design on each of these coins is not so important as the fact that this type of coin is designed for freedom of choice in money.

Wallace Burton, ANA 103444

■ We have been asked to thank you on behalf of Secretary Regan for your letter of September 23, 1981, and the paper entitled "A New U.S. Coinage System," which appeared in the October issue of *The Numismatist*. Also at hand is your letter to me on the same subject.

We have noted with interest the approach offered in the article. However, it is difficult to give a detailed response to the proposals outlined therein. As you know, any change in the coinage system must be authorized by the Congress, and only after a thorough study has been made of the impact.

We appreciate your thoughtfulness in giving Treasury officials an opportunity to review the suggestions.

Donna Pope, Director of the Mint

LET US KNOW YOUR FEELINGS

Perhaps these letters have stimulated your own thoughts on the possibility of needed change in the U.S. coinage system. What do you feel would strengthen our ailing coinage system? If a new system were enacted, what changes would you recommend as a numismatist or as a citizen? Do you feel we could do anything to make these changes? Please jot down your feelings about this proposal and the role numismatists should play in effecting U.S. coinage policy and mail them to U.S. Coinage Proposal, The Numismatist, P.O. Box 2366, Colorado Springs, CO 80901. The thoughts of your non-numismatic friends are also most welcome.

Kurt R. Krueger



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NUMISMATIC NARRATIVES



Photographic negative of right-eye area of Shroud.



Typical issue of Pontius Pilate with astrologer's staff.

Second Rare Coin Confirms Shroud Research

"The unexpected discovery of a second Pontius Pilate coin with the same rare misspelling of 'C' for 'K' as found on the Shroud of Turin closes the door on objections against the spectacular coincidences already known to exist between imprints on the Shroud and a first Pilate coin in existence today." This announcement was made by Reverend Francis L. Filas, S.J., Professor of Theology at Loyola University of Chicago, and long-time researcher of the Shroud.

The Shroud of Turin is a burial cloth kept at Turin, Italy, 14-feet long and 3½-feet wide, traditionally venerated as the burial cloth of Jesus Christ. The cloth has photographically negative markings of the front and back of a crucified man. Transferred blood stains also exist on the Shroud which are photographically positive.

In November 1979, Filas announced that he could identify the pattern over the

right eye of the Man of the Shroud as agreeing with the historical pattern of a coin issued between 29 and 32 A.D. by Pontius Pilate, governor of Palestine. In July 1980, Filas issued a copyrighted monograph presenting the evidence that there was less than one chance in a trillion-cubed for these imprints to have occurred by random chance on the weave of the Shroud cloth. In June 1981, he published the results of digitized image analysis that indicated a coin as the three-dimensional source.

In September 1981 Filas released evidence that the pattern of this coin could be superimposed so as to fit six imprints on the Shroud: four Greek letters, arching around an astrologer's staff, plus a diagonal clipped line off the side of the coin. The four Greek letters were part of the sequence of the Greek name for the Emperor Tiberius Caesar, TIBERIOU KAISAROS, spelling UCAI.

Critics claimed that

this evidence was still inconclusive. They contended that the imprints on the 1978 photographs of the Shroud were not as clear as the coin imprints on the Shroud photographs of 1931. They also asserted that the UCAI coin in existence was weatherbeaten and illegible, that it was only a single example, that it was too small to carry any significance, and that numismatic experts had no historical record of such a misspelled coin.

As a result of these objections, Filas searched through dozens of existing Pilate coins in the hope of finding another example to fit the Shroud. Instead of finding what he was looking for, he discovered something far more conclusive. The rare coin department of Chicago's Marshall Field and Company yielded another type of Pontius Pilate coin made from a different stamping. Its KAISAROS letters were located differently, but they included the same misspelling of 'C' for the Greek 'K' in KAISAROS. The letters were clear and legible. In discussing his find, Filas stated: "This is a spectacular discovery on several counts. The new coin represents a completely different style, so that we now have two independent proofs of an unusual custom reflected on the Shroud from two separate stampings of the same type of misspelled 'C' for 'K' in Caesar's name.

"The agreement of the tiny letters on the Shroud 1/32 of an inch high in reflecting this custom is an insuperable argument against claims of painted



Newly discovered Pontius Pilate coin showing astrologer's staff with KAICAPOC (Greek for Kaisaros, emperor), a misspelling of KAICAPOC.

forgery on a photographic negative.

"Numismatics unaniously places coins of this type as originating in Palestine. Since Roman citizens could not be crucified, the appearance of Roman coins on the corpse wrapped within the Shroud means that this man was a crucified Jew. The connection of the Shroud with Pontius Pilate coins inescapably ties the Man of the Shroud to the early 30s A.D., the years closest to the death of Jesus Christ. Any use of Roman coins on a Jewish corpse after that time would have run up against the mounting Jewish hostility to Rome, which ended in Rome's destruction of Jerusalem in 70 A.D."

Professional Group Forms Association

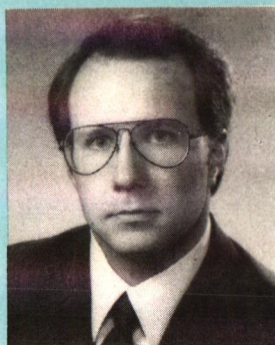
A new numismatic association, The National Association of Numismatic Professionals (NANP), has been formed to propose numismatically favorable federal legislation as well as to fight bills potentially harmful to the hobby. The Washington, D.C. based nonprofit organization was formed as a result of the passage of Section 314b of the Economic Recovery Tax Act of 1981 which virtually

eliminates the tax benefits of rare coins placed in self-directed IRA and Keogh retirement plans. According to Mike Haynes, the organization's newly elected president, the association's first order of business will be the gathering of support for the recently proposed Senate Bill S1645, which effectively repeals 314b.

The purposes of the group are to gather and disseminate information on federal legislation, rules and regulations, and proposed policies of interest and concern to numismatic professionals; to work for the enactment of federal legislation, rules, regulations and policies to encourage the numismatic industry's operation free of unnecessary and burdensome laws and regulations; to serve as a center of information for numismatic professionals on matters of common concern and interest; to foster high standards and to promote generally the welfare of an interest in the numismatic industry; and to serve as a source of marketing expertise to help promote the growth of the numismatic industry.

Regular or voting members of the new association will consist of individuals and partnerships currently engaged in numismatic business for profit on a full-time basis. Corporate members also possess voting rights and are comprised of numismatic businesses for profit. Associate members will include any other individuals interested in numismatics. Provisions are also made for corporate associate members, association or nonprofit organization members, and honorable and benefactor members. The NANP has

also resolved to work with a coalition of other collectibles groups including the stamp, diamond, precious metals, and fine arts fields.



Mike Haynes, NANP President

Elected at the NANP board of directors meeting in New York on October 22 were Mike Haynes, president; Robert Harwell, executive vice president; Don Kagin, vice president, public relations; Walter Perschke, vice president, marketing; and Lee Bellisario, vice president, finance. Harvey Stack was elected along with the other officers to the board of directors.

One of NANP's first actions was to retain the Washington, D.C. law firm of O'Connor and Hannan as general counsel to monitor proposed legislation before Congress that affects the numismatic industry, as well as to report on proposed rules, regulations, actions and proposals of the various federal departments and agencies and Congress. In addition, the O'Connor and Hannan firm has been retained specifically to seek repeal of Section 314b of the Economic Recovery Tax Act.

Information for membership in the association can be obtained by writing to NANP, 2121 N. Akard, Dallas, TX 75201.

Firm Offers Acquisition Program for Ancients

Superior Stamp and Coin Company of Beverly Hills, California, has initiated two ancient coin acquisition programs of interest to both collectors and investors. Ancient coin specialists Ira Goldberg and Mel Wacks will supervise the two programs: Silver and Bronze Coins of the Romans (269 B.C.-518 A.D.) and Gold Coins of the Byzantine Empire (518-1453 A.D.). Each coin offered in the program will be fully attributed and guaranteed genuine; major purchases will be accompanied by a Professional Numismatist Guild certificate of authenticity.

Ancient coins have long been considered the cream of numismatics, and have attracted devotees such as the historian Petrarch, Emperor Charles IV, Pope Paul II, King of Sicily and Naples Alfonso V, Queen Christina of Sweden and Mayer Rothschild, who began his financial conquests as a dealer in ancient coins. However, because Superior's programs start at a modest cost, collectors do not have to be royalty or Rothschilds to participate in the program.

Further information and a registration form for either the Roman or Byzantine coin acquisition program can be obtained from Superior Stamp and Coin Company, 9301 Wilshire Boulevard, Beverly Hills, CA 90210.

Ganz Lectures at Adelphi

David Ganz, practicing attorney and well-known numismatist, was the guest lecturer at Adelphi University's Institute of Numismatic and Philatelic Studies on Saturday, November 14. Ganz, the

author of the newly released book *World of Coins and Coin Collecting*, discussed type coins and the coins that constitute the American type coin series. He made particular reference to the Coinage Act of 1873 and its significance to type collectors.

The ten-session course in Fundamentals of Coin Collecting and Investing, conducted by experts in the numismatic field, will be repeated in the spring, beginning on March 6, 1981. Every aspect of numismatics, from colonial coins to theories and practicalities of rare coin investment, will be discussed.

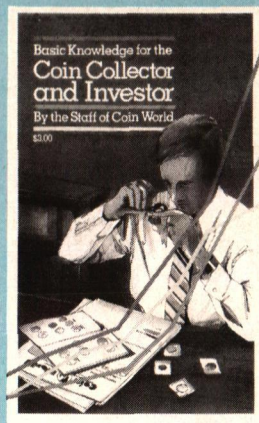
Collectors desiring additional information and a detailed course brochure should write to the Institute of Numismatic and Philatelic Studies, Adelphi University, Garden City, NY

LITERATURE

Basic Knowledge Booklet Updated

A new first edition of the collector/investor primer, *Basic Knowledge for the Coin Collector and Investor*, is now available. Written by the staff of *Coin World*, the handbook addresses questions most frequently asked by new collectors and investors. The last version of the publication was published in 1976.

The 110-page edition covers much of the numismatic spectrum in a new and illustrated format. In 22 chapters under four general headings, the booklet focuses not only on the physical scope and breadth of collecting, but also on the intellectual parameters of these pursuits, and includes factual, how-to information on topics such as the



mechanics of buying and selling.

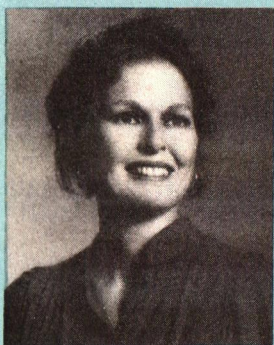
Other highlights of the booklet are a discussion of grading, a section on the world's highest priced coins, and a chapter on modern rarities. Also featured is a recap of U.S. Proof and Mint set production and selling price figures since 1935 and 1947, respectively.

Information for ordering the booklet can be requested from the publisher, Amos Press, Inc., 911 Vandemark Rd., P.O. Box 150, Sidney, OH 45365.

Show Calendar Available

Mel Shapiro of Palos Verdes, California, has made available on a subscription basis the *National Coin Show Calendar*, a directory list of coin shows and conventions planned for 1982 throughout the country. In addition to the calendar, a subscription also includes monthly update newsletters to advise subscribers of newly announced shows, changes and cancellations. Additional information about the calendar is available from National Coin Show Calendar, 26010 Crenshaw #101, Palos Verdes, CA 90274.

Elizabeth Jones Becomes New Chief Engraver of the U.S. Mint



In ceremonies at the Philadelphia Mint on October 27, 1981, Miss Elizabeth Jones took the oath of office as the Mint's new Chief Sculptor-Engraver. The first woman to hold the position that was established shortly after the foundation of the Mint in 1792, Miss Jones assumed the position vacated by Frank Gasparro, who retired in January 1981 after almost 40 years' service to the Mint.

Although an American artist, Miss Jones has lived and worked in Rome for much of the past 20 years. After earning an undergraduate degree at Vassar College in 1957 and two years of study at the Art Students League in New York she studied drawing and painting at the Scuola Libera del Nudo in Rome. In 1962 she enrolled in the Scuola ell'Arte della Medaglia, a special school within the Italian Mint, where she studied the art of coin and medal making. Embarking on her career as an artist, Miss Jones won recognition for her photography work and jewelry design, but developed her greatest following and personal interest as a medallist. She joined the ANA in 1966, in

1972 she was recognized for her contributions to the medallic art form by being presented the ANA's Numismatic Art Award for Excellence in Medallic Sculpture.

Miss Jones has crafted numerous fine art medals for private commissions as well as the medallic firms of The Franklin Mint and Medallic Art Company. Her versatility as a medallist is attested to by the wide array of her works which have included both sensitive portrait medals and bold, graphic commemorative issues such as the Judaic Heritage Society's medal



issued for the 30th anniversary of Israel's independence.

Currently at work on the Presidential Medal for President Ronald Reagan, Miss Jones has developed a model that depicts the president with a characteristic slight smile, executed with the free, textured style characteristic of her recent work, particularly evident in her recent portrait medal of Pope John Paul II.

As Chief Sculptor-Engraver of the Mint, Miss Jones will work in Philadelphia and will be responsible for designing new issues of U.S. coinage, a responsibility that takes on significant import as more

Americans speak out in favor of a redesign of U.S. coinage. The possibility of the resumption of commemorative coinage also adds a potential new dimension to her newly assumed position. Speaking from her Philadelphia offices, Miss Jones expressed her pleasure that the Senate Banking and Currency Committee approved legislation for a new Washington commemorative and her hopes that President Reagan will be able to approve the project in the very near future. Already researching the design aspects for the



commemorative, she views the piece as an artistic challenge. In her review of the existing medallic work that portrays our first President, she sees the new design as a combination of two objectives: to present Americans with a familiar portrait of Washington, yet make the portrayal different from what has been done before and reflective of her personal style.

In addition to her design responsibilities, Miss Jones will supervise the efforts of the Mint's six staff engravers and will be responsible for the Mint's die shop operations, including preparation of new dies and needed modification of existing dies.

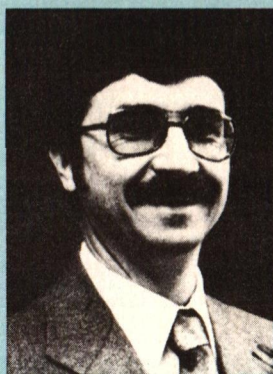
Chicago Firm Expands Staff

The Chicago offices of Numisco, Inc., a rare coin investment firm, has added several new staff members to its Fullerton Avenue headquarters. Joining the firm are Linda Agress, who will serve as the firm's director of marketing; Greg Clark, who will head Numisco's expanded wholesale coin division; Peggy Heffelfinger, who will act as an executive sales administrator; Kevin Koy, hired as an account executive; Stephanie Messick, who has been appointed as an assistant to Numisco president Walter Perschke; Thomas Ryan, who will serve as an account executive; and Kevin Sullivan, who will work in the firm's office staff. Additional information about Numisco and the firm's expanded staff is available from Numisco, Inc., 1423 W. Fullerton Ave., Chicago, IL 60614.

Tax Expert Joins Kagins

Larry Crumbley, Ph.D., C.P.A. has been appointed as a tax advisor to Kagin's Numismatic Investment Corporation, according to Donald H. Kagin, president of the firm.

Dr. Crumbley is a professor of accounting at Texas A&M University and a nationally known writer on tax regulations and numismatics. He has written more than 100 articles in many diverse publications and has co-authored 10 books, including McCarthy's *The Federal Income Tax and Financial Management of your Coin/Stamp Estate*. He has also served on the editorial boards of the *Accounting Review* and the *Journal of the ATA*. He is currently editor of *Oil and*



Gas Tax Review Quarterly. Dr. Crumbley received a Heath Certificate of Merit award at the ANA's Cincinnati convention for his article, "Giving to the American Numismatic Association," which appeared in the December 1979 issue of *The Numismatist*.

As numismatic tax consultant, Dr. Crumbley will advise Kagin's financial planners and clients on matters concerning numismatic investment programs, pension plan regulations, and governmental tax and investment issues.

Goldman Leaves Mint

Dr. Alan J. Goldman, Deputy Director of the U.S. Mint and Assistant Director for Technology, terminated his position at the Mint at the end of December to become the group vice president of the Plainville, Massachusetts, division of Englehard Corporation. Goldman held the position as the technical chief of the Mint for ten years, and served as acting director during periods of transition between appointments of Mint Directors Mary T. Brooks, Stella Hackel Sims and Donna Pope.

Among his accomplishments as

technological director of the Mint, Goldman expressed pride in the technological report he and his staff prepared to examine the possibility of producing an aluminum cent. Although the proposal for aluminum coinage was never adopted in the United States, numerous foreign countries adopted successful aluminum coin programs based on the information in Goldman's report.

Goldman, who has been called by some the father of the Susan B. Anthony dollar, prefers to be remembered as the stepfather of the existing coin. He claims fatherhood to the dollar that was designed and conceived in the Office of Technology of the Mint—a multi-sided dollar, with 11 or 12 sides and a flowing hair Liberty design.

Goldman joined the Mint staff on July 16, 1971, as chief technical officer in charge of the Mint's research and development program. His duties included supervision of facility engineering, quality control of coin production equipment design and assistance to the Secret Service in counterfeit detection.

A native of Brooklyn, New York, Goldman graduated magna cum laude from New York University's College of Engineering with a degree in metallurgical engineering. He received a Master's degree in engineering from Yale University in 1962 and a Ph.D. in engineering and applied science in 1964. He is a member of the American Society of Metals and the American Institute of Mining, Metallurgical and Petroleum Engineers, for which he has served as treasurer, vice chairman and chairman of the Connecticut section.

His years of professional

service to the Mint were rewarded in 1980 when he was presented with one of the Treasury's highest honors, the rank of Meritorious Executive in the Senior Executive Service. The honor, presented jointly by the Treasury, the White House and the Office of Personnel Management, included a cash award in recognition of Dr. Goldman's outstanding accomplishments.

REAL GEMS

Krugerrand Leads World Gold Sales

Despite growing competition in 1981, the Krugerrand is still the world's leading gold bullion coin, a position that has been maintained without interruption since the Krugerrand was introduced to the world markets in the fall of 1970.

According to Mike Vigil, spokesman for the International Gold Corporation, total worldwide Krugerrand sales by the end of this year will exceed 33 million ounces of gold. This number exceeds the combined total sales of all Krugerrand competitors in the past eleven years.

The only other gold bullion coins in significant competition with the Krugerrand are the one-ounce Canadian Maple Leaf and the numerous gold coins produced by Mexico. To-date, Canada has produced approximately three million one-ounce Maple Leaf coins. Mexico, over a period of many years, has issued more than 17 million odd-sized 50-peso coins plus a variety of others, including three recently released pieces.

A survey conducted by the International Gold

Corporation, the marketing arm of the Chamber of Mines of South Africa, indicates that five million Americans own gold for investment purposes—most of it in Krugerrands. A typical Krugerrand owner in 1981 owns coins, plus a number of other investment vehicles including stocks, real estate, insurance and bonds. The same survey also found that 66 percent of the individuals who purchase bullion coins are over 35 years of age, and of these individuals, 60 percent are men earning in excess of \$25,000 per year.

European-Style Auction Held in New York

A European-style auction of American coins was held by Galerie des Monnaies of Geneva, Ltd., on November 4 at the St. Moritz Hotel in New York. Traditionally, American buyers have been able to view coins before an auction, but not at the sale itself. In a traditional European auction, each coin is carried through the audience just before being sold, giving buyers a final chance to evaluate it. Galerie des Monnaies plans to follow this practice at each of the auction sales it will conduct in New York during the coming year.

According to Harold Rosenbaum, managing director of the firm's New York offices, "Although a buyer may have inspected a coin carefully before an auction, his evaluation might change during the sale, influenced, perhaps, by the prices realized by earlier coins, or whether he's been a successful or unsuccessful bidder up to that point. Seeing the coin again, he's not forced to trust his memory or his notes to decide how much it's worth to him." Rosenbaum also

believes that the European-style auction slows down the sale, making the atmosphere a bit more relaxed, thereby helping the bidder avoid errors.

At the November 4 sale, 476 lots of American coins were offered. Among the significant sales were a Pine Tree shilling, AU-50, that sold for \$5,000; a continental dollar, XF-45, that brought \$5,500; an 1855 half-cent, Proof-63, that realized \$3,000; a 1909 VDB cent, matte Proof-65, that brought \$1,400; an 1861 silver dollar, Proof-63+, that sold for \$3,400; and an 1803/2 five dollar gold piece, in AU-50, which realized \$2,600.

A catalog of future Galerie des Monnaies sales may be requested by writing to the firm at P.O. Box 2410, New York, NY 10163.

Century Old Banknote Surfaces

A century old \$10 banknote issued by the Ephrata National Bank was among several pieces of paper currency sold by a private collector to Steinmetz Coins & Currency, Park City, Lancaster, Pennsylvania.

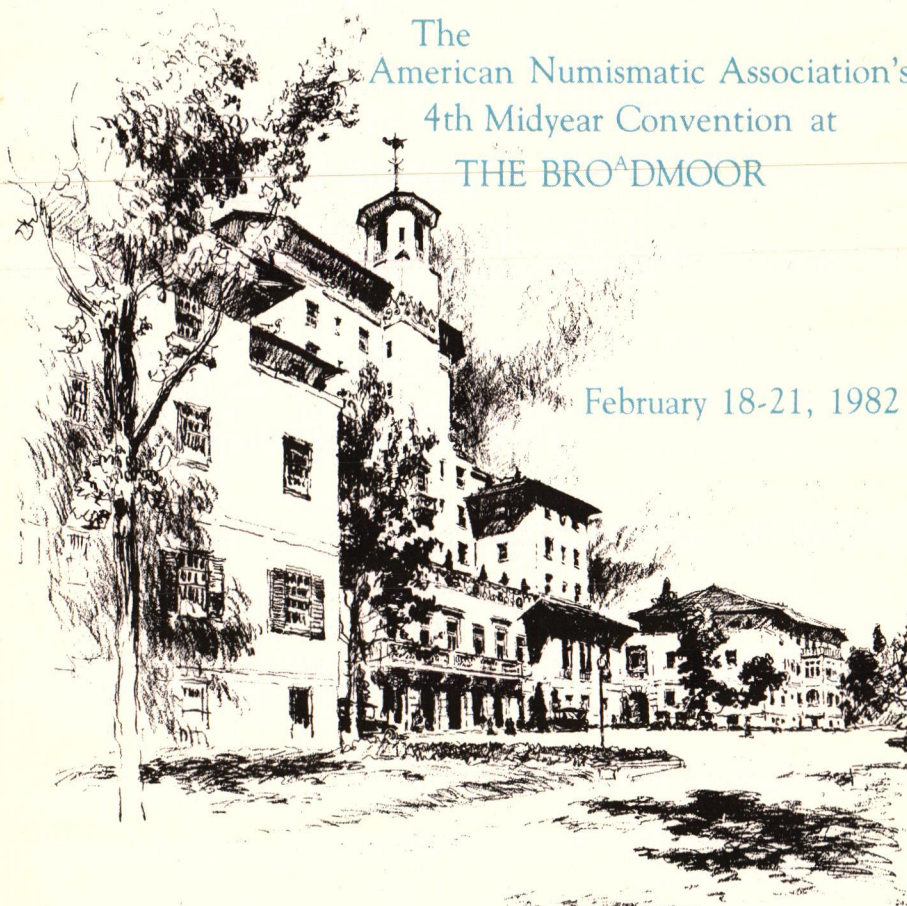
According to Robert V. Polito, vice president of Steinmetz, the first charter, second issue note is dated 1875, and records indicate it was shipped to Ephrata National Bank in April of 1881. The note bears the counter-signature of W.G. Weidman, a bank cashier at time of issue, and also the signature of W.Z. Sener, then president of the bank. Polito, co-author of *National Bank Notes of the United States, 1863-1935*, said that there are probably not more than two or three such notes in existence, and that of those this one is probably in the finest condition.



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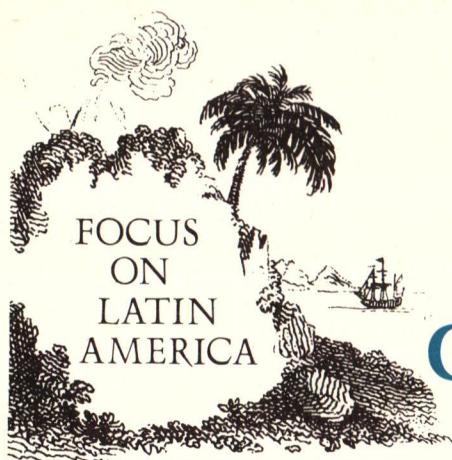
February 18-21, 1982



General Chairman: Bill Henderson
1229 N. Union Boulevard
Colorado Springs, CO 80909

Union Hotel Bailey
18





Colombia and Its Gold Coinage

by Frank Sedwick, ANA 89849

The gold coinage of independent Colombia, beginning in 1822, is perhaps the most complex monetary issue of all Latin American countries. It is a very rich field of study for the numismatic researcher and, of course, one of great challenge for the collector.

Complicated as this coinage may be, it is not diverse or innovative. One tires of the inevitable liberty-head obverse. On neither the obverse nor the reverse of Colombian gold coins is there any exciting design to compare, for example, with the bright spontaneity of sun, mountains, and ceiba tree of the early Central American post-colonial escudos. Nor can the three mints of Colombia vie in number with the many of Mexico and their varieties of design and mintmark even into the twentieth century.

Wherein, then, lies this complexity? In the frequent changes in type, size, weight, denomination of the coinage, even the name of the nation itself—born as the República de Colombia,

changed to the República de la Nueva Granada, then the Confederación Granadina, next the Estados Unidos de Colombia, and finally back to the present-day República de Colombia. This complexity is further added to by the question of mintage records, half of which are unavailable and most of the other half entirely unreliable, even for the most modern non-circulating, legal tender coinage. Even when we think we know the mintage, we have no idea of the considerable meltage at times of financial crisis.

The degree of rarity of most Colombian gold coins can be established only by experience, which is to say by the frequency of appearance of the coins plus some inside knowledge as to where some of them are. The neophyte may be surprised to learn that a majority of these coins are much rarer than most of the more popular Spanish colonial issues of the same weight or denomination.

We do know this much about the

Adapted from the author's upcoming book, **THE GOLD COINAGE OF GRAN COLOMBIA: COLOMBIA, ECUADOR, VENEZUELA**, with photographs of each type and dollar values for each date of the eighty-two types and with parallel text in English and Spanish, scheduled for publication in the near future by the House of Collectibles, Orlando, Florida.

"The neophyte may be surprised to learn that a majority of these coins are much rarer than most of the more popular Spanish colonial issues of the same weight or denomination."

mintages and meltages; the coins are of such relatively low supply, compared with U.S. gold coins of the same era, that even with the new surge of interest in foreign coins, the rarest of them are still undervalued. Despite this incredibly limited supply, Latin America is not home to a great number of affluent numismatists and investors, as is the United States or Europe, vying with one another to possess the numismatic treasures of their nations in a mint state of the highest degree. In addition, so few Colombian pieces emerge in uncirculated condition, and so crude is the manufacture of many types, that it seems pointless to promote any kind of MS 60-63-65-67-70 system for their classification. Except in the case of non-circulating legal tender coinage, the rule of thumb is that when you find a brilliant uncirculated coin, *any* BU, buy it!

Another problem is the diameter of Colombian gold coins. Although some books do list diameters in millimeters, the result is that the reader is frequently mystified when the size of his coin does not conform to what he presumes to be a standard. The fact is that a great many of these pieces vary in thickness, which therefore affects the diameter, even within the various dates of a given type. The only critical figures are the weight in grams and the gold content, statistics which in the Hispanic tradition are guaranteed by their appearance on the legends of many of the coins themselves.

In Colombia, specifically, from the first gold coin of the Republic in 1822 up until 1837, the colonial escudo standard of .875 fineness (21 karat) was in use. The peso standard of .900 fineness (21.6 karat) prevailed from 1837 to 1878. Thereafter, until 1913, Colombia

produced no gold coins except the very few and very rare pieces of 1885 and 1886 with a reduced fineness of .666 (16 karat). From 1913 through 1930 the English standard, 0.916 $\frac{2}{3}$ (22 karat), prevailed, and all the numerous Colombian 5-peso coins of that period are of the exact weight, fineness, and diameter of the British sovereign. With another hiatus until 1968, the Colombian non-circulating legal tender sets minted sporadically since that date have all returned to the .900 fineness or 21.6 karat.

Prior to commentary on the gold rarities of these periods it might be well to review some history, for the coinage of all nations is intimately related to their political events. El Nuevo Reino de Granada (The New Kingdom of Granada), or later simply Nueva Granada (New Granada), was what the Spanish conquerors called the northernmost region of South America, discovered in approximately 1500. Customarily, European colonizers named New World settlements or regions in honor of cities, regions, or noble personages of the mother country. Early towns of the thirteen North American colonies, even the appellations of the colonies themselves, reflect the same pattern. The Spaniards also often combined Catholic pieties with an approximation of the original Indian names of places to designate locations such as Santa Fe (Holy Faith) de Bogotá (Bacatá), known until the nineteenth century chiefly as the city of Santa Fe rather than the present-day Bogotá, capital of Colombia.

Granada, of course, is a famous city and province in southern Spain, ruled for hundreds of years by the Moors before it was retaken by the armies of

King Ferdinand and Queen Isabel in 1492, the same year that Columbus discovered America. Granada also means pomegranate in Spanish, a tree whose fruit is to this day symbolically depicted between two cornucopias (one spilling fruit and the other coins!) at the top of the Colombian shield or coat of arms, visible on the reverse of most Colombian gold coins after 1837. In descending order on the same shield are the pileus (the Phrygian or liberty cap of Roman origin, reinstituted during the French Revolution), and a ship on each side of two oceans divided by a strip of land, Panamá, a part of Colombia when the shield was devised. Colombia remains the only South American country with coastline on both the Atlantic and Pacific Oceans.

Established in 1525, Santa Marta on the Atlantic coast was the first permanent settlement in what was to become the New Kingdom of Granada. Eight years later the nearby fortress city of Cartagena de Indias was founded, the "de Indias" (of the Indies) to distinguish it from the coastal Cartagena in Spain. After the Spaniards moved inland from these and other coastal towns to the high interior in search of the legendary El Dorado, settlements like Santa Fe de Bogotá, Popayán, and Cali came to be known as the heart of New Granada.

El Dorado, the region of undiscovered treasure and today the name of Bogotá's airport, was at first not a place but a person, an Indian chief anointed with gold dust and surrounded by abundant gold and jewels at Lake Guatavita near Bogotá. Although El Dorado was never found, sufficient gold and emeralds were found in the highlands to require a protected storehouse like Cartagena before their shipment to Spain. It should be noted that, unlike Mexico, Colombia never had much silver except as a residue in the mining of gold, and this is why pillar dollars with the Nuevo Reino or Popayán mintmark are so exceedingly rare.

The Spaniards ruled for almost three centuries, with Nueva Granada administered from Perú until 1718 when it became its own viceroyalty. Spain supplied all commodities and collected all taxes, which became as oppressive as the class system in which only Spaniards could hold office. Indians (mainly in the interior), blacks (only on the coast), *mestizos* (Spaniard-Indian descendants), *mulatos* (Spaniard-black descendants), *zambos* (black-Indian descendants), and *criollos* (all-white descendants of Spaniards) had little or no political or social standing. Ultimately, control by the mother country had to weaken as did that of Great Britain in North America.

The American Declaration of Independence of 1776 and the French Declaration of the Rights of Man of 1789 did not go unnoticed in Nueva Granada, whose own Act of Independence was proclaimed in Bogotá in 1810, precursor to nine years of complicated regional struggle between small local armies. This movement for independence culminated in the victory of approximately two thousand patriots over three thousand royalists in the Battle of Boyacá of August 7, 1819, near the town of Tunja between Bogotá and the present-day Venezuelan border.

From this date most of "Colombia" became independent, although the provinces of Ecuador and Venezuela were only partially so until Spanish control in Venezuela was eliminated in 1821 (1822 in Ecuador), the same year that Panamá became part of the loose federation known as Gran Colombia (Great, or Greater, Colombia). The name Gran Colombia was in regional use, although República de Colombia was the official name as indicated on the obverse of coins of the period. The new nation's shield of cornucopias and fasces can also be seen clearly on the reverse of the eight-escudo pieces of both Bogotá and Popayán, 1822-1837, the two traditional mints from colonial times, as gold coins were not minted in Medellín until 1862.

Despite the unifying efforts of the heroes of independence like Simón Bolívar and Francisco de Paula Santander, who were respectively proclaimed the republic's first President and Vice President, the attempt at union was destined to fail because of a vast diversity of geographical, regional, and economic interests and jealousies. Venezuela had never really wanted to be part of the federation and by 1830 seceded, along with Ecuador, leaving Colombia to return to its original name of Nueva Granada. The coinage, however, continued with the obverse legend of República de Colombia until 1837. It is interesting to note not only that the legend on the early republican coinage of Ecuador reads "El Ecuador en Colombia" (Ecuador in Colombia) but also that Venezuelans consider Colombian gold coinage up to the secession in 1830 to be their coinage too. Therefore Colombian gold pesos and escudos dated from 1823 to 1830 are likely to be in more demand than later dates in the same series, a fact reflected in their values.

With several Constitutions and much civil war, the República de la Nueva Granada managed to endure only until 1857. Up to that date all government had been unitary. Another Constitution in 1858 created a federal republic known as the Confederación Granadina, in which each state for the first time was to govern itself (instead of having its governors appointed from Bogotá) and the nation was to elect its President by direct vote on the U.S. model. This led to more civil strife and in 1863, to Constitutional modifications that, among other things, changed the name of the nation to Estados Unidos de Colombia (United States of Colombia), an arrangement that lasted only until 1885. The experimentation with a federal government proved unworkable and still another Constitution was adopted in 1886. With modifications in 1910 and 1936, it is this constitution that remains in force today and has returned

the country to its original name at the time of independence—the Republic of Colombia.

Since the beginning of independence the history of Colombia has been one of insurrections and, fundamentally, a struggle between liberals and conservatives. The liberals have always been exponents of federalism and secularism, while the conservatives have favored administrative centralization and close ties between Church and State. The liberals were in eclipse at the time of secession of Panamá on November 3, 1903, an historic episode in itself.

A railroad was built across the Isthmus of Panamá in 1855, although a canal had been proposed as early as colonial times. In 1867 the Colombian government reached an agreement with a French company to build this canal, which was begun in 1880. Owing to the ravages of yellow fever on location and financial scandals in France leading to a bankruptcy of the company, the work was left unfinished. Later the United States agreed to complete the canal on terms seemingly favorable to both itself and Colombia, but the treaty was rejected by the Colombian Congress, whereupon with U.S. backing the Panamanians declared their independence from Colombia. This declaration became a *fait accompli* when U.S. forces prevented the arrival of Colombian troops. Nevertheless, the canal was built, Panamá became a nation, and the United States belatedly awarded an indemnity of twenty-five million dollars to Colombia. Unlike the Venezuelans, seemingly fewer Panamanians collect the gold coinage of Colombia as their own, maybe because Panamá was always somewhat isolated from Colombia.

The bloodiest of Colombian insurrections broke out in 1948. The famous *bogotazo* (destruction of Bogotá) left the capital in ruins and a considerable area of the country beyond the control of government for years. This and other

"The numismatist studies the legends on the obverse of Colombian coins and comes to understand that there is not one Colombia, but many."

events occasioned an unusual experiment in political parity in 1958, the so-called National Front, all the more extraordinary because it worked. Under this system all elective and appointive positions—national, provincial, and municipal—were to be divided equally between the Liberal and Conservative parties. By further amendment in 1959, even the presidency of Colombia was to be alternated between the two parties every four years until 1974. With the expiration of the National Front, Liberal candidates won in 1974 and 1978, the latter a very close election. Parties of the extreme Left received only five percent of the vote.

With dictatorships predominant in South America, only Colombia and Venezuela have somehow managed to retain a continuity of democratic structure in recent times. Despite a history of instability, Colombia especially is a very democratic country and a very traditional one. Observe the gold coins. Miss Liberty is portrayed on every nineteenth century issue, through all the civil strife and rejected constitutions. Colombia is the only Latin American nation that has a concordat with the Vatican. Hispanic linguists generally agree that the "best" Spanish spoken in the New World—the most traditional, formal, distinctly pronounced—is that of Bogotá and highland Colombia, a distinction sharply in contrast with the slurred idiom of the coastal areas which linguistically might as well be a separate nation. Bogotá has been called the "Athens of America" with reputedly more bookstores and cultural institutions per capita than those of any other Spanish American metropolis. Educated *bogotanos* also have a nickname, the "*cachacos*" (dandies, sports), owing to their courtly ways. The *costeños*

(Colombians of the coastal regions) as well as many other South Americans consider these "*cachacos*" and Colombian highlanders in general to be supercilious and overbearing.

The North American or European numismatist may be unimpressed by all of this as he wonders why the Medellín mint could not have produced better dies or the Popayán mint better planchets. The explanation is that despite its cultural reputation Colombia has been and is still an underdeveloped country with economic problems as large as its population, and in a contemporary context, insufficient oil. Venezuela is the prodigal son enjoying its wealth of petroleum, of which even tranquil little Ecuador is an exporter. Panamá is in a different orbit, a kind of commercial crossroads of the world astraddle the Canal. The historian looks at his map and ponders what manner of nation might have evolved if Gran Colombia had managed to hold together. And the numismatist studies the legends on the obverse of Colombian coins and comes to understand that there is not one Colombia, but many.

On these pages there is room for no more than the highlights of Colombian gold coinage; by category of each of the five successive names of the nation. For brevity, inclusive dates are given in most of the listings to follow, but this does not mean that coins were minted in each year. For example in the first series listed, 1 peso Bogotá, República de Colombia, the dates 1828, 1831 and 1832 do not exist. The rarity scale used here is as follows. R is very scarce, yet available. RR is rare, offered only occasionally. RRR is very rare, seldom offered. RRRR is extremely rare, not more than ten known.

I. REPÚBLICA DE COLOMBIA, BEARING DATES FROM 1822 TO 1838.

1. 1 peso, Bogotá, 1825-1836. All are common.
2. 1 escudo, Bogotá, 1823-1832. All are common.
3. 1 escudo, Popayán, 1823-1836. All are common.
4. 2 escudos, Bogotá, 1823-1836. All are underrated and RR.
5. 4 escudos, Bogotá, 1826. RRR, and the assayer is JF, not EJ as generally believed.
6. 8 escudos, Bogotá, 1822-1836. (There is no 1837, although this date is cited in all the coin books.) See Figure 1. The 1822 is RRR; all other dates are available, although the entire series is slightly scarcer than the Popayán 8-escudo series.
7. 8 escudos, Popayán, 1822-1838. The 1822 is RR; all other dates are available except the 1838, which is RRRR with only one piece known. (The last gold coin of any type of the República de Colombia is supposed to have been dated 1837, which, as in the case of the same date above in the Bogotá 8-escudo series, does not exist.)

II. REPÚBLICA DE LA NUEVA GRANADA, BEARING DATES FROM 1837 TO 1858.

1. 1 peso, Bogotá, 1837-1846. All are common.
2. 1 peso, B mintmark (Bogotá), 1856 and 1858. Both are RRR.
3. 2 pesos, Popayán, 1838-1846. All are scarce.
4. 2 pesos, no denomination, Bogotá, 1848, 1849, 1851, with weight of 3.2258 grams expressed within wreath on reverse. Each is RRR and the 1848 is probably the rarest.
5. 2 pesos, P mintmark (Popayán), 1857 and 1858, with weight of 3.2258 grams expressed in top legend of reverse. Both are R.
6. 5 pesos, B mintmark (Bogotá), 1849, 1856, 1857, and 1858. The 1849 and 1857 share the same design (see Figure 2) while the 1856 and 1858 share a different reverse (see Figure 3). The 1849 and 1856 are RRRR; the 1857 RR, the 1858 RRR. Figure 2 is a photo of the only known 1849, by courtesy of its owner, Sr. Alberto Lozano of Bogotá.
7. 10 pesos, no denomination, Bogotá, 1853-1857, with weight of 16.400 grams expressed on reverse. The degree of rarity ranges from R (1857) through RR (1854, 1855, 1856) to RRR (1853).
8. 10 pesos, no denomination, Popayán, 1853, 1856, 1857, with weight of 16.400 grams expressed on reverse. The 1853 is R; the 1856 and 1857 are RRR.
9. 10 pesos, Bogotá, 1857-1858. The 1857 is RR; the 1858 is RRR.
10. 10 pesos, Popayán, 1853, 1856, 1857, 1858. The degree of rarity ranges from R (1858) through RR (1856, 1857) to RRR (1853).
11. 16 pesos, Bogotá, 1837-1849, all assayers RS. All are common except the 1848 and 1849, each of which merits R.
12. 16 pesos, Popayán, 1837-1846, various assayers. All are common except the 1841 with assayer RU (see Figure 4), of which only one or two specimens are known.
13. 16 pesos, no denominations, Bogotá, 1848-1853, with weight of 25.8064 grams expressed on reverse. The entire series is quite rare (RRR) and very much sought. In London at Spink's auction of September 25, 1980, an 1848 piece that was described in the auction catalog as "probably a proof striking, choice extremely fine" sold for 12,500 British pounds or \$30,000 at the rate of exchange on that day, the highest price ever paid for a Colombian gold coin at auction. An 1850 piece is shown in Figure 5.

III. CONFEDERACIÓN GRANADINA, BEARING DATES FROM 1858 TO 1862.

1. 1 peso, Medellín, 1862 only. RRR.
2. 2 pesos, P mintmark (Popayán), 1859-1860. Both are RR.
3. 5 pesos, P mintmark (Popayán), 1859 only. RRRR.
4. 10 pesos, Bogotá, 1859-1861. The 1860 is R, the 1859 and 1861 RR.
5. 10 pesos, Popayán, 1858-1862. The 1858 is R, all four others RR.

ALL COINS ARE SHOWN APPROXIMATELY 1.25x.



Figure 1: 8 escudos, Bogotá, 1822-1837.



Figure 2: 5 pesos, Bogotá, 1849.



Figure 3: 5 pesos, Bogotá, 1858.



Figure 5: 16 pesos, Bogotá, 1850.



Figure 4: 16 pesos, Popayán, 1841.

6. 20 pesos, Bogotá, 1859 (see Figure 6). This large coin remains the premier rarity of all Colombian gold coins, not only because it is the rarest big coin (32.2580 grams) but also because it is a one-year type that was of low mintage. It is also the first Colombian gold coin to have a smooth edge with the inscription DIOS LEI LIBERTAD plus a small ornament, all incuse. An 1858 has been reported, but if it exists it is a pattern; beware of counterfeits bearing the date 1858.

IV. ESTADOS UNIDOS DE COLOMBIA, BEARING DATES FROM 1862 TO 1886.

Several complications of cross-referencing in these series make it advisable to give each type a number for identification.

1. 1 peso, M mintmark (Medellín), 1863 only. A one-year type but relatively common. With ESTADOS UNIDOS DE COLOMBIA over the Liberty head, this is the matching piece with No. 6 except that the 1 (peso) protrudes from the wreath and in No. 6 the 2 (pesos) does not; both show the quatrefoil instead of the caduceus. A 1 peso of 1864 of this type, frequently reported in catalogs, probably does not exist and is merely the result of confusion with No. 2.
2. 1 peso, M mintmark (Medellín), 1864 only. With COLOMBIA over the Liberty head, this is the RRR matching piece with No. 10 except that No. 10 has the caduceus while No. 2 has neither caduceus nor quatrefoil but stars.
3. 1 peso, Medellín, 1872-1873, condor over shield. The 1872 is common while the 1873 is RR.
4. 1 peso, Medellín, 1872-1873, condor only, no shield. The 1872 is common; the 1873 is RRR, as is also an 1873/2.
5. 1 peso, Bogotá, 1872-1878, condor only, no shield. All are common except the 1878, which is RRRR (three pieces known).
6. 2 pesos, M mintmark (Medellín), 1863 only, value in wreath. RR and the matching piece with No. 1.
7. 2 pesos, Medellín, 1871-1876, condor over shield. Only the 1876 merits an R.
8. 2 pesos, Medellín, 1885/74 only (see Figure 7). This RRRR coin of low .666 fineness like its matching pieces, the 1885 5 pesos (No. 11) and the 1886/74 10 pesos (No. 15), has not been illustrated nor even recorded previously. Three specimens are known. Photo courtesy of Sr. Alberto Lozano of Bogotá.
9. 5 pesos, M mintmark (Medellín), 1863 only. With ESTADOS UNIDOS DE COLOMBIA over the Liberty head, this is the RRRR matching piece with Nos. 1 and 6 except that they show quatrefoils while No. 9 shows the caduceus. All Colombian 5-peso gold coins of the nineteenth century are rare, but the 1863 is the rarest of all that are one-year types. Two pieces are known.
10. 5 pesos, M mintmark (Medellín), 1864 only. With COLOMBIA over the Liberty head, this is the RRRR matching piece with No. 2 except that the latter shows stars instead of the caduceus of No. 10. All catalogs record an 1862 and 1863 5 pesos of this No. 10 type, but none has ever appeared on the market and they probably do not exist. Until and unless one does appear, No. 10 must be considered a one-year type.
11. 5 pesos, Medellín, 1885 only. This coin of low .666 fineness like its matching pieces, Nos. 8 and 15, is quite rare (RRR), although the least so of these three unusual types.
12. 10 pesos, Bogotá, 1862-1863. Both are RR.
13. 10 pesos, Popayán, 1863-1869. The 1866 is R, all others RR.
14. 10 pesos, Medellín, 1864-1876 (an 1863 may exist). This is a most complex series which includes at least one RRRR date (1864) and others that merit RR or RRR. Among the various dates, numerous minor variations in design do not become apparent until one has a number of pieces to compare; for example: the profile and hairstyle of the Liberty head, presence or absence of the designer's initials, presence or absence of dots or stars on the reverse (and the number of points on the stars), design of the coat of arms, and type of edge (reeded or smooth). The Medellín mint was indeed experimental, with Figure 8 being only one of at least five possible combinations of design throughout the series.
15. 10 pesos, Medellín, 1886/74 only. This RRRR coin of low 0.666 fineness like its

ALL COINS ARE SHOWN APPROXIMATELY 1.25x.



Figure 6: 20 pesos, Bogotá, 1859.



Figure 7: 2 pesos, Medellín, 1885/74.



Figure 8: 10 pesos, Medellín, 1876.



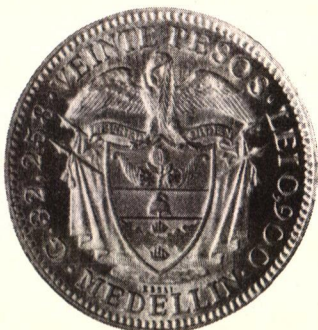
Figure 10: 20 pesos, Bogotá, 1868



Figure 11: 20 pesos, Medellín, 1873.



Figure 9: 10 pesos, Medellín, 1886/74.



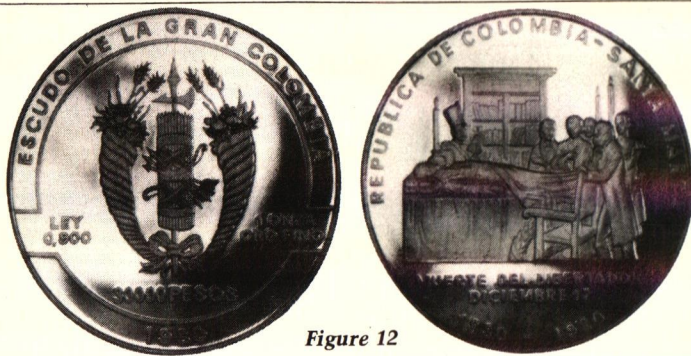


Figure 12

matching pieces, Nos. 8 and 11, was auctioned for the first time on March 31, 1981, by Freeman Craig & Co. Being a one-year type with only three specimens known, Figure 9 is Colombia's rarest 10 pesos. In all three matching pieces (Nos. 8, 11, 15) the dates and fineness are struck from recut dies.

Here begin the 20 pesos, the last and largest gold coins (32.258 grams) of the Estados Unidos de Colombia. The Medellín series is the rarest, with the Bogotá series a close second. The Popayán series, most crudely struck of the three, is offered more frequently. They are all, however, in much demand as the heaviest gold coins (along with the 20 pesos, 1859, of the Confederación Granadina) minted as circulating legal tender since the independence of Colombia. As in the Medellín 10-peso series (No. 14), all the Medellín 20-peso coins show slight differences of design on both the obverse and reverse.

16. 20 pesos, Bogotá, 1862-1876 (see Figure 10). All are RRR.

17. 20 pesos, Medellín, 1868-1873. All are RRR. There are also Medellín patterns of 1872 and 1873 which are both RRRR and exhibit the word ESSAI to the right of the date on the obverse and below the coat of arms on the reverse. These patterns, quite attractive (see Figure 11), exhibit slight variations of design from the business strikes, such as the number of points on the stars and the hairstyle of the Liberty head.

18. 20 pesos, Popayán, 1863-1878. All dates are at least RR, some of them RRR.

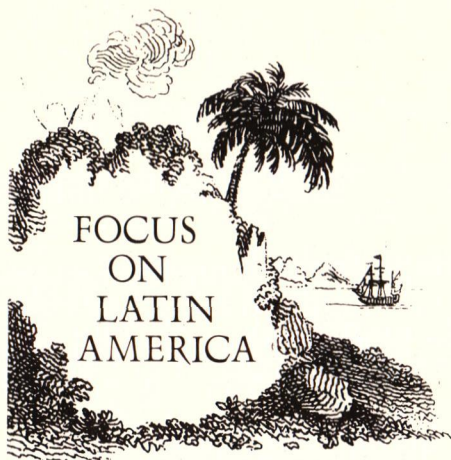
V. REPÚBLICA DE COLOMBIA, BEARING DATES FROM 1913 to 1930 (BUSINESS STRIKES) AND 1968 TO THE PRESENT (NCLT).

There is a labyrinth of 2½ peso coins between 1913 and 1928, both Medellín, and Bogotá, and of 5 peso coins between 1913 and 1930. None is rare except the RR 1921A 5 pesos, the A standing for Antioquia, the state (*departamento*) of which Medellín is the capital. The 5 peso pieces are sufficiently plentiful (except the 1921A) to circulate as bullion coins, although such is not the case with the 2½ pesos; in fact, the Bogotá and the Medellín 1928 2½ pesos could be given an R.

The only larger business strikes are the Medellín 10 pesos of 1919 and the Bogotá 10 pesos of 1924. Although neither date is of large enough supply to trade as a bullion coin, neither is rare and both have been counterfeited.

Of the numerous non-circulating legal tender sets issued beginning with the Pope set in 1968, only one is genuinely scarce: the 1971 five-coin commemorative of the Panamerican Games in Cali, Colombia, inasmuch as about half the mintage remained unsold and was melted.

In December of 1980 a three-coin set was issued to commemorate the sesquicentennial of the death of Simón Bolívar. Note in Figure 12 the modernized shield in appropriate evocation of the original shield depicted on the first coins of independent Colombia (Figure 1), and observe also the first reference to weight by troy ounce (obviously in competition with the Krugerrand) to appear on any Colombian gold coin. It seems only fitting that after 158 turbulent years of independence, reflected in the political transition from República de Colombia to República de la Nueva Granada to Confederación Granadina to Estados Unidos de Colombia, that the nation and its coinage has finally returned to where it started—the Republic of Colombia.



Mexico's Coins of Maximilian

by Richard Bevevino, ANA 112625

Archduke Ferdinand Maximilian of Austria, ruler of turbulent and rebellious Mexico? Historians and numismatists alike have a small issue of coinage as evidence that such an unlikely circumstance was indeed a moment in Mexican history during the 1860s. But only by exploring the circumstances which led up to and surrounded Maximilian's reign in the New World can we come to understand why his rule was so brief and why the coinage issues he left behind were so few.

The string of events leading up to Maximilian's assumption of the Mexican throne began in 1808 with the French invasion of Spain and Napoleon's capture of the Spanish king, Carlos IV, and his heir, Ferdinand VII. With the central government of Spain in turmoil, the subjugated masses and frustrated middle classes of Spain's Latin American colonies seized the opportunity to rebel against their tyrannical government.

All segments of society did not advocate a break with the mother country. In Mexico the Indians and Castas (descendants of racially mixed marriages)

certainly did, as well as segments of the Creole (those of pure Spanish blood born in the New World) and Peninsular (those of pure Spanish blood born in Spain) populations, but the majority of Peninsulars still favored strong economic and political bonds with Spain. It was the indigenous population of Mexico that suffered severely in the hands of the Spanish. From a pre-Colombian population in Mexico of between 10 and 20 million (demographic accuracy is almost impossible), the Indian population had been reduced to 2 or 3 million by the early 1800s. Disease, forced labor, crop failure and malnutrition devastated the population, and the Indian existed as nothing more than a slave to the Spaniard.

Although the Creole population outnumbered that of the Peninsulars, they were considered second class citizens. The Peninsulars were disdainful and contemptuous of Creoles, thinking that anyone born in the Americas surely had to be inferior. For the most part, the Peninsulars were the controlling dominant force in Mexico. They were awarded the best vice-royal positions, granted concessions and favors,

"Each day that these oppressive social and political conditions prevailed, the emotions for an uprising became more volatile."

and determined how life in general would be governed. Obviously, this produced a social distinction among the Spaniards. As time elapsed, the animosity engendered between these two factions became more severe and the social chasm widened.

If the Peninsular denigrated the Creole for simply having been born in America, one can imagine what he thought of miscegenation. Such individuals, located economically and politically in the social stratification between the all-powerful European and the lowly Indian, constituted the remaining populace and were categorized by the all-encompassing label of *Castas*. The Spaniard, in his class-conscious mentality, also segregated the *Castas*. For example, Mexicans of mixed Spanish-Indian heritage were labeled *mestizos*; those of Spanish and Black unions were termed *mulattos*; and finally, descendants of Black and Indian ancestry were referred to as *zambos*. Other classifications existed, but the *mestizos*, *mulattos*, and *zambos* formed the majority of the *Castas*. Although the *Castas* would eventually become the dominant force in Mexico, they had little economic or political power before 1800.

The strong class distinctions imposed by the Spaniards were, after 300 years of rule, engrained in the social fabric of Mexico. In fact, the establishment of the *encomienda* and *repartimiento* systems, although frowned upon by Spain, was widespread in Mexico. The *encomienda* system constituted land areas awarded to privileged individuals. The indigenous inhabitants of these regions were required to perform services for the *encomendero*. *Repartimiento* became basically a system of forced labor, ostensibly for the public good. These two oppressive systems would eventually

be overthrown, but they endured long enough to create great bitterness and resentment among the Indians.

What did prevail, however, and subsequently became institutionalized, were the *hacienda* and the *hacendado*. *Haciendas* were large tracts of land owned by one or more individuals. The Spaniard considered the ownership of real estate a symbol of aristocratic prestige; the more land one possessed, the more important he was. The *hacendado*, many times an absentee landlord, was not particularly concerned with working his land, only with its acquisition. Vast tracts of arable land owned by the few were left unattended, and the *Castas* and Indians had to settle for what little remained.

The majority of the Creoles, *Castas*, and Indians experienced little economic mobility and political participation. The economic ostracism of the majority of the populace did not make for a viable and stimulating economic system, and any attempt at land distribution was repressed. Each day that these oppressive social and political conditions prevailed, the emotions for an uprising became more volatile, and with the opportunity of Napoleon's invasion of Spain, those emotions could no longer be contained.

It was Father Miguel Hidalgo y Castilla, a Creole priest, who called his parishioners together in the town of Dolores in September of 1810 and exhorted them to struggle for independence. This embryonic state of revolution would eventually grow into a full-scale uprising that produced senseless murder, destruction, and devastation. While the Creoles and others had been plotting to overthrow the government for some time, the Indians and *Castas* simply saw an opportunity for revenge against those who had gained power



Miguel Hidalgo

and wealth by stealing the land and forcing them to the depths of despair and degradation.

The independence force, led by Hidalgo, became an unorganized mass headed towards Guanajuato. The undisciplined mob attacked the city and destroyed it, killing men, women and children. Two to three thousand of the insurrectionists were killed in the process, but the mob was drunk with victory. They marched on to Zacatecas, San Luis Potosi, and Valladolid, increasing their ranks along the way. Having conquered each city they entered, they turned their sights to Mexico City, but outside the capital they encountered royalist forces sent to oppose them. Again the insurrectionists paid a heavy toll—3,000 to 4,000 men perished. Hidalgo, upset by the loss of so many men, headed toward Guadalajara. The town was captured without a fight, but the Indians and Castas were hungry for blood and death squads executed many of the town's inhabitants. Incensed, royalist forces reciprocated in kind, slaughtering many of their prisoners.

Hidalgo, a naive individual, initially saw the struggle for independence in idealistic terms. The oppressed individuals he led were casting off the bonds of servitude, seeking dignity and human rights. He had not envisioned the senseless destruction and blatant killing that his hordes perpetuated. He also did not comprehend that the Indians and Castas viewed all Europeans, Peninsulars as well as Creoles, as evil. A disillusioned man, Hidalgo would never see the independence movement he initiated come to fruition; he was captured, shot, beheaded and placed on public display. Jose Maria Morelos, a mestizo, assumed leadership of the insurrectionists until 1815 when he, also, was captured and executed.

By 1816 the Spaniards defeated Napoleon and were once again in control of Spain. They now focused their attentions on the colonies and hunted down rebel leaders. The rebel bands began to disintegrate and the independence movement temporarily dissipated.

In Spain, Ferdinand VII was forced to install a constitutional form of government. This new government espoused many of the ideas of the French Revolution, ideas which the Creoles and Peninsulars in control of Mexico viewed as a direct threat to their power. They were fearful that the new liberalism emanating from Spain would spread and adversely affect the current system of colonial government from which they derived all the benefits. With their only motive being the continuation of the status quo, the ruling class of Mexico opted for independence.

To protect their political and economic hold, the colonials chose Agustin de Iturbide, a Creole, as their leader. In 1821, under the Plan of Iguala, Iturbide announced his strategy for independence. Already backed by Creoles and Peninsulars anxious to maintain their high-ranking status, Iturbide convinced the rebel leaders still in hiding to join him. These combined

forces entered Mexico City on September 27, 1821, and proclaimed independence. For the Indians and Castas it was a moot victory. The ruling class was not about to abrogate its power, and colonial patterns were maintained. Iturbide installed himself as Emperor Augustin I in 1823, and after a short reign characterized by incompetence, he was forced by the military to resign in March of 1823.

From 1822 to the advent of Maximilian in 1864, the political situation in Mexico increasingly deteriorated. The government was led by approximately thirty different individuals during those years, and on occasion two factions claimed power at the same time. Sporadic internecine fighting still afflicted parts of the country. In addition to the country's internal turmoil, Mexico engaged in two outside wars during this period, further weakening the country's economic position.

The political quagmire had a harmful effect on the monetary system as well. Mining activity suffered extensively. The insurrection of 1810 had begun near the mining center of Guanajuato, and the mining personnel who were either killed, imprisoned or forced to flee, had been indispensable to the maintenance and operation of the mines. With the absence of key personnel, the mines fell into a state of disrepair. Mines flooded, timbers rotted, and equipment was destroyed. The mines at Veta Madre, San Luis Potosi, Durango, Hidalgo, and Jalisco were also affected. The Bolanos mine ceased operations, and the Real del Monte mines were inundated with water. Some mines were in such deplorable conditions that they never reopened. The bullion that was extracted from the mines and destined for the mints did not always arrive. Roving bandits played havoc with such shipments. In the 1840s seven consecutive shipments from Vera Cruz to Mexico were hijacked. Conversely, coinage shipments departing the mints did not al-

ways reach their destinations.

The economy was further devastated when Peninsulars and Creoles, fearing for the worst, fled Mexico taking their liquid capital with them. Graft and corruption became so pervasive that confidence in the government was severely undermined.

From the establishment of the Republic after Iturbide up to and including Maximilian, many monetary changes occurred. Surprisingly, however, in spite of the precarious political atmosphere, the number of Mexican mints proliferated. The following mints with their corresponding mint marks appeared during those years:

Alamos	..... A, A ^S
Real de Catorce	..... C ^E
Chihuahua	..... C ^A , CH, CH ^A
Culiacan	..... C, C ^N , C ^N
Durango	..... D, D ^O , D ^O
Estado de Mexico	.... E ^O , M ^O
Guadalajara	..... G, G ^A , G ^A
Guadalupe y Calvo	.. GC
Guanajuato	..... G, G ^O , G ^O
Hermosillo	..... H ^O , H ^O
Mexico City	..... M, M ^O , M ^O
Oaxaca	..... O, Ø, Ø ^A , O ^A
San Luis Potosi	..... P, P ^I , P ^I , S.L.P.
Zacatecas	..... Z, Z ^S , Z ^S

The reasons for the increase in the number of mints were not primarily to establish a functional monetary system. For some, the creation of a mint meant an access to easy profits. Mints could charge coinage fees to the mines, and those who leased a mint from the government could charge minting fees. The fact that each Mexican state had the sovereign right to establish its own mint also contributed to the increase in the number of Mexican mints. This sovereignty was reflected on the obverse legends of some coins, for example ESTADO DE CHIHUAHUA, ESTADO SOBERANO DE CHIHUAHUA, ESTADO LIBRE

*"Combined domestic and foreign debts
escalated to 117 million pesos, and Mexico could no
longer function financially."*

DE JALSICO, ESTADO LIBRE DE SAN LUIS
POTOSI and ESTADO LIBRE Y SOBERANO DE
SINALOA.

By 1850, the financial morass was becoming untenable. Combined domestic and foreign debts escalated to 117 million pesos, and Mexico could no longer function financially. When Mexico declared a two-year moratorium on its foreign debt in 1861 because of economic problems, Spain, France, and Great Britain invaded the country to collect their due. Because Mexico was politically and economically unstable and because France wished to establish its influence and power in the New World, Napoleon kept his troops in Mexico and formed a government.

In need of a surrogate ruler for his Mexican dominion Napoleon offered the crown to Archduke Ferdinand Maximilian of Austria in 1864. Convinced him through subterfuge and

deceit that Mexico and its people were truly longing for a return to monarchical rule. The establishment of French rule under Maximilian, however, was



The French Volunteers in Mexico

MUSEE ROYAL DE L'ARTEE ET D'HISTOIRE MILITAIRE, BRUSSELS



50 centavos, 1866



Emperor
Ferdinand
Maximilian



"Last Moments of Maximilian of Mexico" by Laurens

RADIO TIMES HULTON PICTURE LIBRARY

"The three coins that bear Maximilian's image are among the very few reminders of his ill-fated rule during Mexico's struggle for independence."

doomed from the beginning. The French and Maximilian had no political base upon which to build, and as time elapsed, the cost of the French expeditionary force in Mexico became financially draining to Napoleon. The United States, although preoccupied with its own Civil War, was adamant that the Monroe Doctrine was being violated and that the French troops should depart. Immediately after the Civil War, U.S. troops were sent to the Mexican-American border and placed on alert.

The collapse of Maximilian's reign came shortly after Napoleon withdrew the French expeditionary force. Maximilian's already precarious military hold on Mexico disintegrated. Under the leadership of Benito Juarez the Juaristas, who had been in control of parts of Mexico, made their final push, and in 1867, Maximilian was captured in Queretaro and executed.

The reign of Maximilian was so brief that only three coins were minted that bear the effigy of the crown prince; the 50-centavo piece, the 1-peso piece, and the 20-peso gold piece.

The 50-centavo piece, minted at the Mexico City mint, was struck from a 90.27 percent silver and 9.73 percent copper alloy, weighs 13.53 grams and has a 33mm diameter. The obverse depicts the bust of Maximilian facing right with the lettering MAXIMILIANO on the left and EMPERADOR on the right. The reverse shows the imperial coat of arms with the now-familiar Mexican emblem inside the coat of arms—the eagle perched on a cactus with the serpent in its beak. Surrounding the Mexican emblem, inside two lines forming an oval, are the words EQUIDAD EN LA JUSTICIA. At the bottom left of the coin is an abbreviation of the value, 50 CENT. In the upper part, directly above the



1 peso, silver, 1866, Mexico City Mint

coat of arms, reading from left to right is the inscription IMPERIO MEXICANO. The lower right contains the mint mark M° (designating the mint at the capital) and the date, 1866.

The 1-peso piece, regarded by many as Mexico's introduction to decimal coinage, was struck from an alloy of 90.27 percent silver and 9.73 percent copper, the same composition as the 50-centavo piece but weighing 27.07 grams with a diameter of 37mm. The obverse is similar to the 50-centavo piece except for the inclusion of a ribbon at the bottom of the bust containing the names of the engraver and his



20 pesos, gold, 1866, Mexico City Mint

aides; Navalon, Ocampo, and Spiritu. The reverse bears the Imperial Mexican coat of arms with the Mexican emblem inside. The bottom left shows the value 1 PESO and the upper part of the coin shows the inscription IMPERIO MEXICANO. The lower right contains the mint mark and the date. This particular coin was minted at the Mexico City, Guanajuato, and Potosi mints and carries the corresponding mintmarks for these three mints: M°, C°, and P. The Mexico City mint issued the 1-peso coin in 1866 and 1867; the

Guanajuato and Potosi mints only in 1866.

The 20-peso gold piece was struck only in 1866 and at the Mexico City mint. Struck from an alloy of 87.5 percent gold and 12.5 percent copper, the coin weighs 33.841 grams and measures 35mm in diameter. The obverse and reverse are identical to the peso silver piece (except for value designation) issued under Maximilian. Only 8,000 of this denomination were struck.

Other denominations were issued during Maximilian's rule; however, none depicts the effigy of the sovereign nor acknowledgement of his rule. For example, the 1-centavo piece was issued in 1864 at the Mexico City mint. The 5-centavo piece was issued in 1864, 1865, and 1866 at the Guadalajara (G) mint, in 1864 and 1866 at the Mexico City mint (M), in 1864 at the Potosi (P) mint, and in 1865 at the Zacatecas (Z) mint. The 10-centavo piece was struck in 1864 and 1865 at the Guadalajara mint, in 1864 and 1866 at the Mexico City mint, in 1864 at the Potosi mint, and in 1865 at the Zacatecas mint. The 1-centavo piece was of pure copper; the 5- and 10-centavo pieces were an alloy of 90.27 percent silver and 9.73 percent copper.

The three coins that bear Maximilian's image are among the very few reminders of his ill-fated rule during Mexico's struggle for independence. They are also one more example of the tight weave of numismatics with history, for only in unraveling the history of Mexico can one discover why a likeness of Archduke Ferdinand Maximilian of Austria is found on three coins struck during the turbulent years of the Mexican revolution.

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Peruvian Half-Sol Coins, 1935-1965

by Horace P. Flatt

The brass half-sol coins of Peru (Yeoman 43), produced between 1935 and 1965, form what is generally considered a well-known series of commonly available coins. Standard numismatic references state that the coins dated 1935 and 1941 were minted in London, those dated 1942-1945 in Philadelphia, 1942-1943 in San Francisco, and from 1946 to 1965 in Lima, Peru. Coins from San Francisco bear the traditional S mintmark, and can therefore be distinguished easily from those made in Philadelphia in the same years. All others presumably can be attributed to their respective mints by date alone.

The discovery of a half-sol of 1945 in uncirculated condition is very unusual today. Consequently, careful study of such a coin was made, revealing that it differed in minor but significant ways from the example already in the author's collection. A more extensive study of the series led to the conjecture that, in addition to being struck by the mints noted above, the half-sol was struck in yet another mint (undoubtedly Lima) in 1941-1945.¹ The results of this research, published here for the first time, offer the most comprehen-

sive picture of the events and circumstances surrounding this fascinating Latin American issue which, to the author's awareness, have been published to date.

The bitter experiences of the Peruvian people with the use of paper money between 1875 and 1888 were remembered by later generations, who used silver, and later also gold coins as circulating pieces, with copper used in subsidiary issues. In spite of these memories, the financial problems caused by the European war which began in 1914 and the accompanying rise in the price of silver again led to the issuance of paper money (*cheques circulares*). While this paper money was accepted initially with great reluctance, and silver coins circulated at a premium, gradually the value of the paper money rose to be essentially on a par with silver. However, by 1917 the price of silver was such that it was necessary to suspend the minting of silver coins. To meet the needs of daily commerce, the Peruvian government in 1918 began issuing cupro-nickel coins minted in the United States.²

The positive experience of the Peru-

vian people both with paper money and the new cupro-nickel coins led to the acceptance of the concept of coins whose values were not based on the intrinsic value of the metals they contained. After 1920, silver bullion prices declined rapidly, and it became possible to again consider the minting of one sol and half-sol coins containing silver. To better protect against the effects of possible future variations of the price of silver (and possibly to provide some additional revenue to the government), a decision was made to reduce the fineness from the .900 formerly used to .500. Law No. 4471 of January 27, 1922, provided for the issuance of coins with the lower fineness. The use of the same size, weight and design of the reverse provided a great degree of continuity with previous coinage. Law No. 4527 of September 28, 1922, increased the number of coins that could be released to a total value of 23,000,000 soles. These coins were minted from 1922 until April 30, 1935, when this limit was reached.

In the spring of 1935, the price of silver again rose sharply, and even the reduced silver content of the .500 fine coins did not prevent their bullion value from exceeding their face value. In fact, at one point, with silver selling at US\$.77 per fine ounce, the one sol coin (nominally US\$.40) had a value of 1.31 soles, or US\$.524.³

The rise in intrinsic value above face value was noted in the editorial columns of Peruvian newspapers, and considerable hoarding and melting of the coins by the public took place. This resulted in an immediate shortage of these silver coins. To relieve the situation, the government issued two decrees in quick succession. The first, dated May 2, 1935, prohibited the hoarding, selling, and exportation of any silver coins.⁴ A second decree of the same date authorized the Banco Central de Reserva, the governmental agency responsible for coinage, to make and release 10,000,000 50-centavo pieces (note the name of the de-

nomination) which were to be an obligation of the bank.⁵ Consideration was given to the minting of silver coins of lower fineness, but, in the end, an alloy of nickel-bronze was decided upon. The new coins were ordered from the Royal Mint in London to specifications set by a decree of May 27, 1935.⁶ In this decree the coin was called a "*medio sol*," or half-sol. The reverse design of the first coin in this series is shown in Figure 1, and the obverse is shown in Figure 3. Details of the obverse design are shown in Figures 6, 7 and 8. According to the specifications, the coin had a diameter of 27 millimeters, a weight of 7½ grams, and a composition of 79 percent copper, 20 percent tin, and 1 percent nickel.

Subsequent to the issue of this coin, the price of silver dropped, and the hoarded silver coins again appeared in circulation. Nevertheless, silver coins were not struck again for thirty years until 1965, coincidentally the same year that saw the end of the half-sol type that had marked the change over from silver in 1935.

On May 5, 1941, in an attempt to counteract the increasing scarcity of coins, 4,000,000 additional half-sol coins were authorized and subsequently obtained from the Royal Mint in London.⁷ The dies used for the 1941 mintage were identical to those used in 1935 except for the date, which is shown in Figure 15. For this study the obverse die of this issue is designated as Type I and the reverse die as Type A. The numeral 4 in the date is particularly noteworthy as it can be used as one way to distinguish the dies originated or used in London from dies subsequently made in Lima and the United States. The two points which should specifically be noted are the plain, straight horizontal crossbar, and the almost pointed top of the 4.

Soon after delivery of the coins from London, the war in Europe made it necessary for the Peruvian government to find an alternative source for coins.



Figure 3
Half-sol, London, 1935
Type I obverse.



Figure 1
Half-sol, London, 1935
Type A reverse.



Figure 6
Detail: Type I obverse.



Figure 7
Detail: Type I obverse.



Figure 8
Detail: Type I obverse.



Figure 15
Detail: Type A reverse
London, 1941.

"Soon after delivery of the coins from London, the war in Europe made it necessary for the Peruvian government to find an alternative source for coins."

On June 18, 1941, the *Casa de Moneda* in Lima was authorized to invest up to 39,414 soles for acquisition of materials for the fabrication of half-sol coins,⁸ and on July 11, 1941, further legislation authorized the mint to begin production of 2,000,000 half-sol coins.⁹ Only one- and two-centavo coins had been minted in Lima since 1935, and undoubtedly much work had to be done to get the machinery back into condition, for on July 15, 1941, overtime was authorized for mint employees to help overcome these problems.¹⁰

An example of what is believed to be a first result of this work is illustrated in Figures 2 and 4. An obvious difference between the dates appearing in Figure 2 and Figure 15 is in the design of the 4. The 4 in Figure 2 is designated as a "flat-top 4" to distinguish it from the 4 with the more pointed top designed in London. However, there are other differences in the reverse, notably in the thickness, size and spacing of the letters. Particularly noticeable are the differences in the phrase PAGARA AL PORTADOR (Pay to the Bearer). This reverse is referred to as Type B. Irregularities in the location of letters that do not appear in coins of subsequent years can be found on the 1941 Type B reverse.

More numerous and apparent differences occur in the design of the obverse, designated as Type II and shown in Figure 4. Details of this design are shown in Figures 9, 10 and 11. Comparing Figures 6 and 9, differences can be found in the size of the llama and the design of the tree (the cinchona tree, from whose bark is made quinine). In particular, eight leaves appear on the lowest branch on the right side of the tree in Figure 6, and only six leaves on the corresponding branch in Figure 9. Twenty-two leaves can be counted on

the palm branch in Figure 3 and only twenty leaves in Figure 4. Figures 7 and 10 make this difference more apparent. Figures 8 and 11 illustrate the differences in the thickness of the cornucopia and the arrangement of the coins spilling from them. Finally, Figure 12 shows a detail of the berries of the laurel branch from Figure 3 and Figure 13 shows the corresponding detail from Figure 4.

It is obvious that these are completely different designs, and while the design of this second coin (with Type B reverse and Type II obverse) is somewhat crude on the reverse, it was continued with refinements through subsequent years, and is undoubtedly the design primarily used from 1941-1945 in response to the various decrees ordering the minting of half-sol coins in Lima.

Although the war in Europe forced the discontinuance of the minting of Peruvian coins in London in 1941, forty pairs of half-sol dies, "hand dated 1942," were sent to Peru.¹¹ These dies probably were the ones used to strike the coins whose date is illustrated in Figure 17. Both the obverse and reverse of this coin are otherwise identical to those made in London in 1941. Note in particular the design of the 2. While it is not known for certain, these coins were probably struck in Lima.

Difficulties apparently continued in the Lima mint, for on September 22, 1942, the Banco Central de Reserva del Peru was authorized to invest funds to place the *Casa de Moneda* in a condition fit to make coins—in particular the half-sol coins that previously had been authorized.¹² Whatever these difficulties were, a coin dated 1942 and similar to the issue of 1941 was minted, with a somewhat refined Type B reverse and the Type II obverse.

Decrees issued after the fact by the



Figure 4
Half-sol, Lima, 1941
Type II obverse.

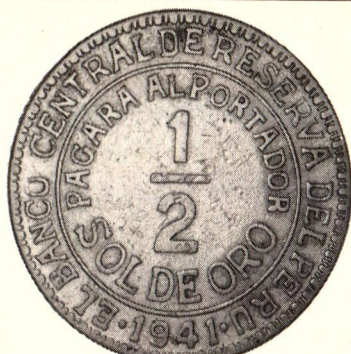


Figure 2
Half-sol, Lima, 1941
Type B reverse.



Figure 9
Detail: Type II obverse.

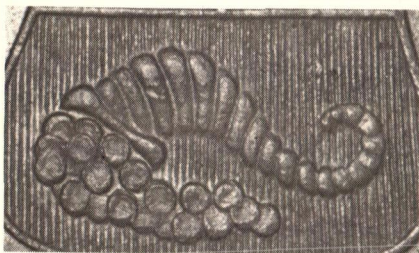


Figure 11
Detail: Type II obverse.



Figure 10
Detail: Type II obverse.



Figure 12
Detail: Type I obverse.



Figure 13
Detail: Type II obverse.



Figure 16
Detail: Type C reverse
United States, 1942.



Figure 17
Detail: Type A reverse
"hand dated 1942," Lima.



Figure 5
Half-sol, United States, 1942
Type III obverse.



Figure 14
Detail: Type III obverse.

Peruvian government on September 29, 1942, authorized the U.S. Mint at Philadelphia to produce 510,000 half-sol coins in June of that year and 3,490,000 pieces in July; and also to change the composition of the pieces to 70 percent copper and 30 percent zinc, due to the shortage of nickel caused by the war.¹³ Still another decree authorized the minting "in the United States" of an additional 4,000,000 pieces, and in response to that, 1,668,000 half-sol coins were produced in December, 1942, in the San Francisco Mint, with the balance produced in 1943.¹⁴ These coins closely resemble those made by the Royal Mint in London. The reverse appears to be identical except for the date. Most notable is the difference in the 4 as shown in Figure 16, which has a serif on the crossbar typical of the Peruvian pieces made in

the United States. Also notable are the differences in the design of the 2 as shown in Figures 16 and 17. There are only minor differences in the obverse (other than the obvious S mintmark from San Francisco). The most apparent difference is in the stems of berries of the laurel, which becomes apparent when Figure 14 is compared to Figures 12 and 13. This obverse design is designated as Type III, and is illustrated in Figure 5. The reverse design is referred to as Type C to emphasize the difference in the design of the 4s.

Before the end of 1943, The Peruvian government realized that additional coins would be required. Apparently, the minting of the 2,000,000 coins authorized in 1941 to be made in Lima had been completed, for on November 3, 1943, 2,000,000 more coins were ordered made at that mint.¹⁵ Also,



Figure 18
Detail: Type B reverse
Lima, 1943.



Figure 19
Detail: Type A reverse
"flat top 4," Lima, 1944.

4,000,000 additional coins were ordered from the United States on November 12, 1943.¹⁶ As before, the coins from Lima (Figure 18) are readily identified, and appear to be relatively common, suggesting the possibility that some of the coins originally authorized in 1941 were still being made in 1943. This possibility is entirely consistent with the machinery problems at the mint in 1942, and, if true, makes it likely that more than 2,000,000 coins were struck in Lima in 1943.

Another coin from 1943 which is readily identifiable is that made in San Francisco, and from the mintage figures of 6,332,000, should be the most commonly available of all coins in the years from 1941 to 1945.¹⁷

A third variety of the half-sol exists about which there is some uncertainty. This variety is a 1943 coin with a Type C reverse and a Type III obverse, similar to the coins made in Philadelphia in 1942. However, no record exists of such coins having been made in Philadelphia in 1943. Indeed, the reported total of the 4,000,000 coins minted in Philadelphia in 1942, plus the 1,668,000 minted in 1942, and the 6,332,000 minted in 1943 in San Francisco is in balance with the total authorized by the Peruvian government. In their publication, *Foreign Coins Struck at the United States Mints*, Altz and Barton suggest that perhaps 2,000,000 half-sol coins were made in Philadelphia in 1943.¹⁸ No evidence to

support this is known at the present time, and it is perhaps possible that the authors of the article had observed the 1943 coins without noticing the differences described above, and simply assumed that the coins must have been made in Philadelphia. Apparently some coins were indeed made which were identical in design to those made in Philadelphia, but these coins are very scarce. Possibly these were some sort of trial strikes made in Philadelphia before the dies were shipped in 1943 from Philadelphia to San Francisco, or that the S was somehow omitted from a die used in San Francisco. In any case, these coins appear to be second in rarity only to the 1941 Lima half-sol.

By 1944 the production capacity of the Lima mint very evidently had increased, for on March 15, 1944, 2,000,000 more half-sol coins were authorized, followed by an additional 2,000,000 on June 21, 1944.¹⁹ An additional 4,000,000 coins were ordered from the United States on July 24, 1944.²⁰ Examples of both the Lima (Type B reverse and Type II obverse, Figure 20) and Philadelphia (Type C reverse and Type III obverse, Figure 19) coins exist; however, at least two additional varieties have been found, both probably made in Lima. The first of these two has the Type I obverse, with the Type B reverse. The first 4 in the date is re-engraved (Figure 21), and further study is clearly warranted to



Figure 20
Detail: Type B reverse
Lima, 1944.



Figure 21
Detail: Type B reverse
Lima, 1944.



Figure 22
Detail: 1946/5 overdate, Lima.



Figure 23
Detail: 1949/8 overdate, Lima.

determine conclusively whether or not the 4 underneath is the "flat top 4." The second variety is suggestive of the design finally adopted in Lima; a Type A reverse with the Type I obverse, with the initials AP on the ribbons binding the wreath of palm and laurel. The initials are those of Armando F. Pareja, the engraver at the Lima mint. It was the discovery of this coin, shortly after the original discovery of the 1945 variety, which motivated the author to continue his search for earlier varieties.

The origin of the reverse die of this 1944 coin is not known. The design of the first 4 in the date is the same as that used in London, while the second 4 is the "flat top 4" used in Lima (Figure 19). This sequence in the use of the 4s suggests that a hub from London may have been used to make the die, with the second 4 engraved in Lima.

In 1945, 2,000,000 coins were ordered to be made in Lima by a decree of January 22, 1945, and a similar amount was authorized on November 9, 1945.²¹ At least four varieties of this issue ap-

pear to have been made. Two have a Type II obverse, with Type A reverses differing only in the relative locations of the 4 and 5 in the date. Two other varieties also have Type A reverses, but have Type I obverses—one with the initials AP and one without. The example of the last variety is somewhat worn, and it is possible that the initials may have been obliterated; however, it is currently believed that this is a true die variety.

We now come to a difficult problem. The author has been unable to confirm the existence of a half-sol coin dated 1945 and made in Philadelphia. In the primary reference available for the decrees on mintage, *Memoria del Ministerio de Hacienda y Comercio*, as well as the *Revista de Hacienda*, there is no decree in 1945 authorizing the mintage in the United States of half-sol coins, and yet all available catalogs say that 4,000,000 such coins were made in Philadelphia in that year. The decrees cited above authorized a total of 16,000,000 half-sol coins to be made in

the United States from 1942 to 1944—which is the same amount reported in the official U.S. mintage figures.²² In that document the minting of 4,000,000 50-centavo coins is reported for 1945. Obviously, such a denomination was not in use in Peru in that year, although it would presumably be equivalent in value to the half-sol, and the assumption could be made that an error occurred in the recording of the denomination of the coin. It is also possible that the entire entry is in error. This would be in accord with the apparent scarcity of 1945 coins compared to those of 1944, when 8,000,000 coins were made. Had the coins actually been made in the U.S. in the reported amounts, then an equal number of coins would have been made in both years. This alternative assumption would also explain the lack of a decree, the lack of an example of the coin in the author's collection, and present inability of the Bureau of the Mint to lo-

cate the records substantiating the reported mintage. However, for lack of better evidence, the only conclusion that the author can draw is that the existence of this coin is unconfirmed.

After 1945 the situation clearly stabilized, with only the Lima mint striking the half-sol. Throughout the period from 1946 to 1965, the dies used were the Type I obverse and the Type A reverse. In 1946 two varieties were struck, one with the normal date and one with the overdate 6/5 as shown in Figure 22. Both have the initials AP on the obverse.

Two varieties were struck in 1947, one with the initials AP on the obverse and one without. The most notable varieties after 1947 are the overdates of 1949 (1949/8) as shown in Figure 23, and 1951 (1951/8), although some minor varieties of other dates do exist. The author has been unable to personally verify a 1951 half-sol that is not an overdate.

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16. *Ibid.*, p.651, 652. 17. *Ibid.*, p.652. 18. *Ibid.*, 1943, p.662.
19. *Ibid.*, p.662.
20. *Domestic and Foreign Coins Manufactured by Mints of the United States, 1793-1970*, (Washington, D.C., Government Printing Office, 1972).
21. Altz, C.G., and E.H. Bargon, *Foreign Coins Struck at United States Mints*, (Racine, Wisc: Whitman Publications, 1965).
22. *Memoria del Ministerio de Hacienda y Comercio*, (Lima, 1944), p.648.
23. *Ibid.*, p.649. 24. *Ibid.*, 1945, p.964.
25. *Domestic and Foreign Coins Manufactured by Mints of the United States, 1793-1970*, (Washington, D.C., Government Printing Office, 1972).

ACKNOWLEDGEMENT

The author would like to thank Holland Wallace for his interest and editorial assistance, and his help in the search for the varieties reported above.



(Continued from last month)



Illustrations Of Coins On Obsolete Paper Money

Issued In The United States

A Supplement, by George D. Hatie, LM 310

In order to preserve the previous numbering format, additional notes that alphabetically precede note number 1 of the original catalog for a particular state, are listed as A1, A2, etc. Additional notes that alphabetically follow a note such as a note numbered 1 or 7 in the original catalog are listed respectively as 1a, 1b, etc., or 7a, 7b, etc.

As in the former listing, each coin referred to is a United States coin unless a Spanish coin is indicated. The term "Spanish coin" includes any coin issued for Spain or a Spanish colony.

NEW YORK

□NY-8b	25¢	Two reverses of quarter dollar.
□NY-8c	50¢	Reverse of half dollar.
MERCHANTS CHANGE ASSOCIATION		
NY-8d	25¢	Two reverses of quarter dollar.

Buffalo

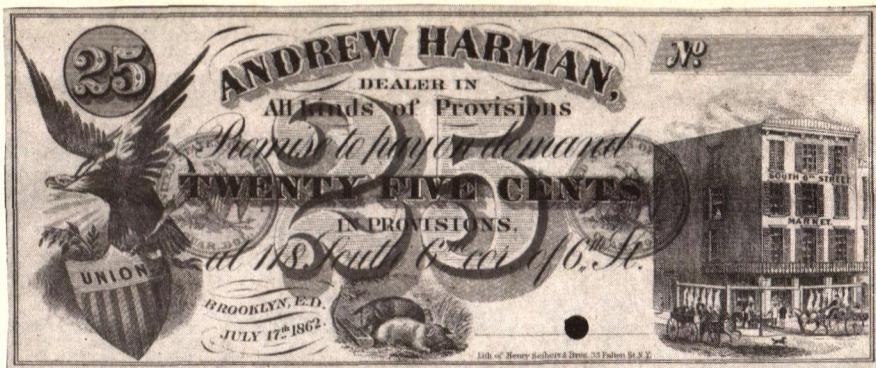
BANK OF BUFFALO

NY-10a \$1 Obverse of 1799 silver dollar.

JACOB WHERING

NY-10b 25¢ Two reverses of quarter dollar.

NY-10c 50¢ Two reverses of half dollar.



NY-8b



NY-8c

Cohoes

ALDEN & FRINK

NY-15a 10¢

NY-15b 50¢

Obverse (dated 1853 with arrows) and reverse of dime.

Two reverses of half dollar HALF DOL. (without rays variety)

Comstock's Landing

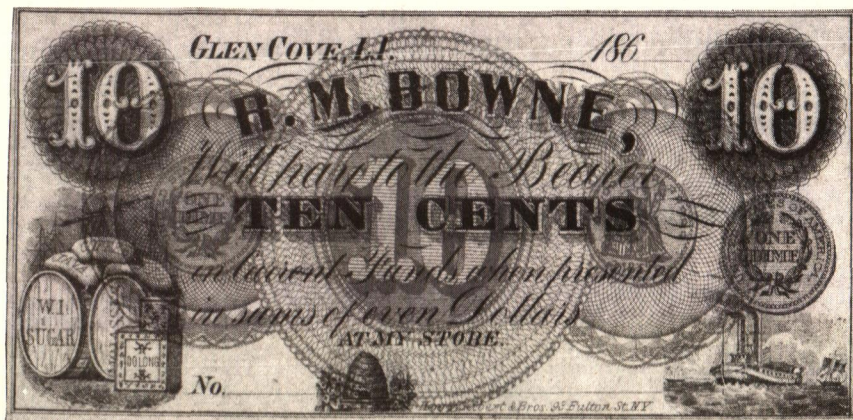
E.W. HARRIGAN & CO. (DRAWN ON BANK OF WHITEHALL)

NY-15c 10¢

NY-15d 50¢

Obverse (dated 1853 with arrows) and reverse of dime.

Two reverses of half dollar.



NY-25a

Glen Cove, Long Island

R.M. BOWNE

□NY-25a 10¢

Obverse (dated 1855) and two reverses of dime.



NY-25b

□NY-25b 25¢ Three reverses of quarter dollar.

Lawrenceville

ROSENDALE CEMENT MANUFACTORY

NY-28a 12½¢ Spanish real piece.

New York City

AMERICAN EXCHANGE COMPANY

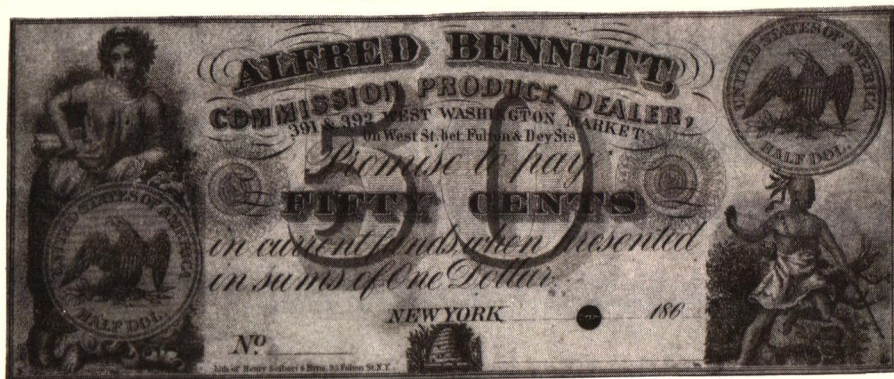
NY-38a 50¢ Two Spanish 2 real pieces.

ATLANTIC BANK

NY-39a 10¢ Obverse (dated 1853 with arrows) and reverse of dime.

ALFRED BENNETT

NY-42a 25¢ Reverse of quarter dollar.



NY-42b

□NY-42b 50¢ Two reverses of half dollar.

GARRET BROWER

NY-42c 25¢ Reverse of quarter dollar.

NY-42d 50¢ Reverse of half dollar.

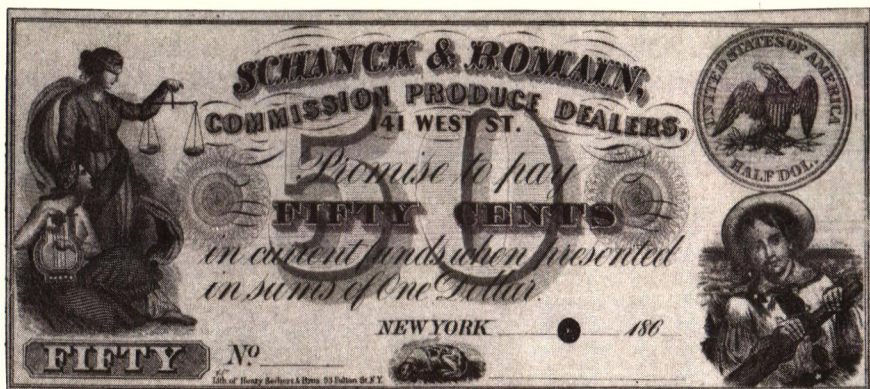
CALIFORNIA SEGAR [sic] STORE

NY-43a 50¢ Reverse of half dollar.

FOREIGN & DOMESTIC EXCH. COMPANY

NY-43b 25¢ Spanish 2 real piece.

NY-44a	75¢	Three Spanish 2 real pieces.
HANOVER BANK		
NY-44b	5¢	Same as NY-45 except quasi coin bears figure 5.
HAYER & JOHNSON		
NY-46a	25¢	Reverse of quarter dollar.
NY-46b	50¢	Reverse of half dollar.
MECHANICS LOAN COMPANY		
NY-47a	25¢	Spanish 2 real piece.
NORTH RIVER BANK		
NY-48a	\$5	Five obverses dated 1800 of silver dollar.
ORIENTAL BANK		
NY-52a	\$5	Same as NY-52 except has two elephants left side and seated female right side. (NY-52 has female bust and no elephants.)
PARK BANK		
NY-52b	\$2	Two obverses of 1856 silver dollar.

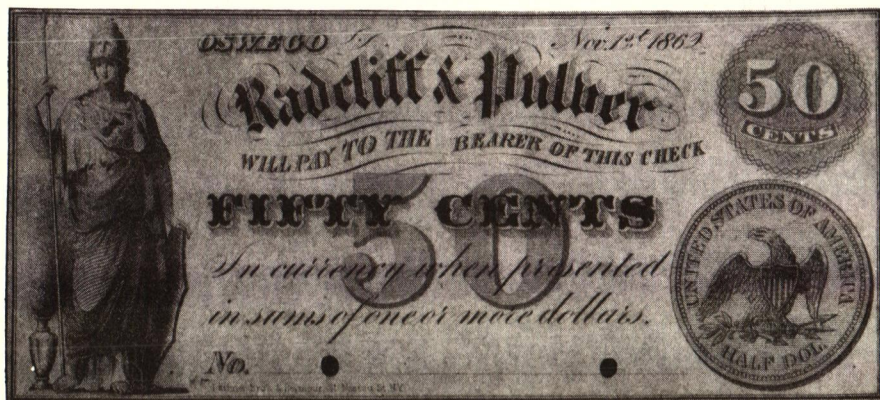


NY-54a

SCHANCK & ROMAIN		
NY-54a	50¢	Reverse of half dollar.
E.G. WYSHAM & BRO.		
NY-54b	50¢	Reverse of 1839-1866 no rays type half dollar.

Norwich

BANK OF CHENANGO		
NY-54c	\$10	Ten obverses of 1799 silver dollar.



NY-60a

Nyack

D.D. & T. SMITH
NY-55a 10¢

Obverse (1853 with arrows) and reverse of dime.

Oswego

RADCLIFF & PULVER
□ NY-60a 50¢

Reverse of half dollar.

Oxford

PRIVATE SCRIP (FOR WRITTEN SIGNATURE OF ISSUER)

NY-60b 50¢

Quasi coin, like reverse of 1836-1837 type half dollar except denomination appears as 50 without CENTS and eagle's wings are pointed upward.

Peekskill

WESTCHESTER COUNTY BANK

NY-61a \$10

Ten obverses of silver dollar, six dated 1799 and four dated 1800.



NY-62a

Plattsburg

CLINTON COUNTY BANK

□ NY-62a \$2

Spanish 8 real piece and reverse of silver dollar.

Port Chester

E.H. PURDY

NY-62b 50¢

Reverse of half dollar.

A.L. SHERWOOD

NY-62c 25¢

Reverse of quarter dollar.



NY-65a

NY-62d 50¢ Reverse of half dollar.

Port Jervis

BANK OF NEWBURGH

NY-62e 25¢ Two reverses of 1838-1865 type quarter dollar.

Poughkeepsie

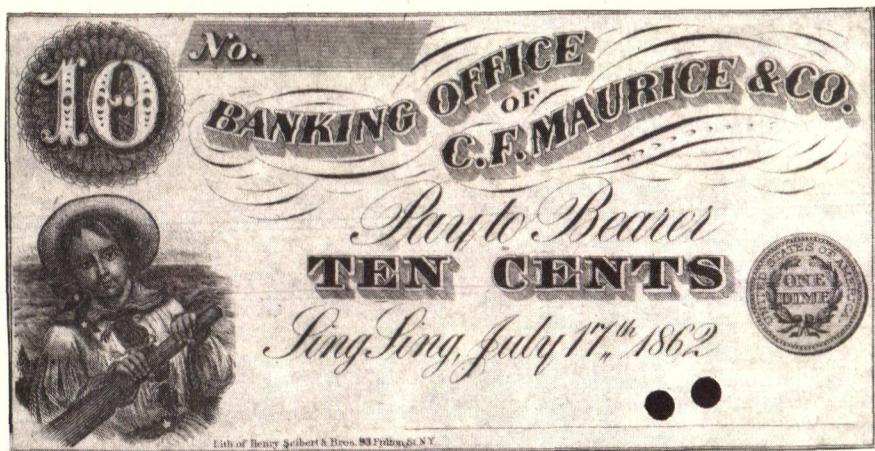
DOUGHTY, WILKINSON & CO. (DRAWN ON FARMERS AND MANUFACTURERS BANK)

NY-62f 10¢ Obverse (1853 with arrows) and reverse of dime.

Romulus

R.R. STEELE & SON

□ NY-65a 50¢ Reverse of half dollar.



NY-66

Sing-Sing

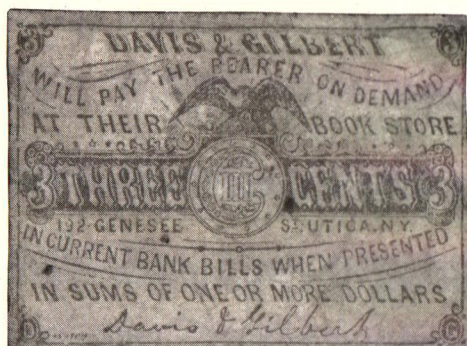
BANKING OFFICE OF C.F. MAURICE & CO.

□ NY-66 10¢ Reverse of dime. PAY TO BEARER. Printed date JULY 17, 1862.



NY-66a

□ NY-66a 10¢ Reverse of dime. PAY _____ OR BEARER. Note dated _____ 186--.



NY-69a

Utica

DAVIS & GILBERT
☐ NY-69a 3¢

Reverse of silver three cent piece but has only twelve stars.

Waterloo

RICHARD P. KENDIG
 NY-69b 25¢
 NY-69c 50¢

Reverse of quarter dollar.
 Reverse of half dollar.

Whitehall

BANK OF WHITEHALL
 NY-69d 10¢
 NY-69e 25¢
 NY-69f 50¢
 T.T. VAUGHAN
 NY-71 25¢

Obverse (1853 with arrows) and reverse of dime.
 Two reverses of quarter dollar, type of 1838-1853.
 Two reverses of half dollar, type of 1842-1853.

PENNSYLVANIA

Bellefonte

BOROUGH OF BELLEFONTE

PA-A1 12½¢ Spanish real piece.

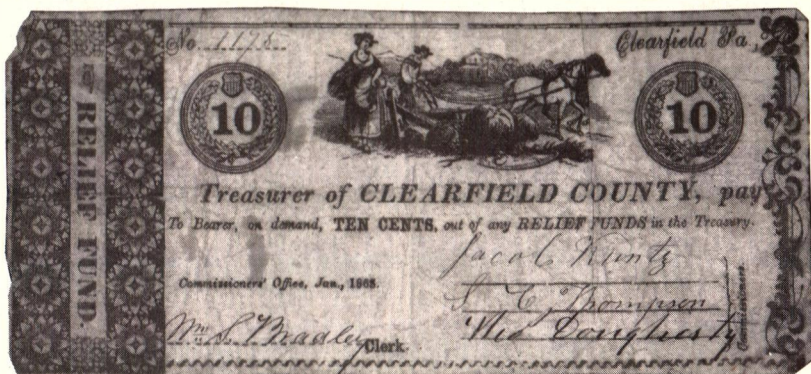


PA-2a

Catasauqua

JOHN WILLIAMS (DRAWN ON BANK OF CATASAUQUA)
☐ PA-2a 25¢

Obverse (dated 1853 with arrows) and reverse of liberty seated quarter.



PA-2b

Clearfield

RELIEF FUND

- PA-2b 10¢ Two quasi ten cent pieces like reverse of 1860-1909 cent but has 10 instead of ONE CENT.

Duncansville

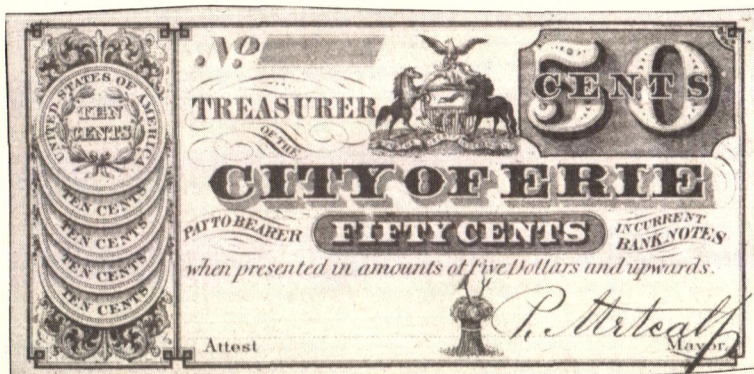
PRIVATE SCRIP (FOR WRITTEN SIGNATURE OF ISSUER)

- PA-2c 25¢ Quasi coin, not dated, like obverse of no stars Gobrecht dollar or no stars Liberty seated dime or half dime.

Erie

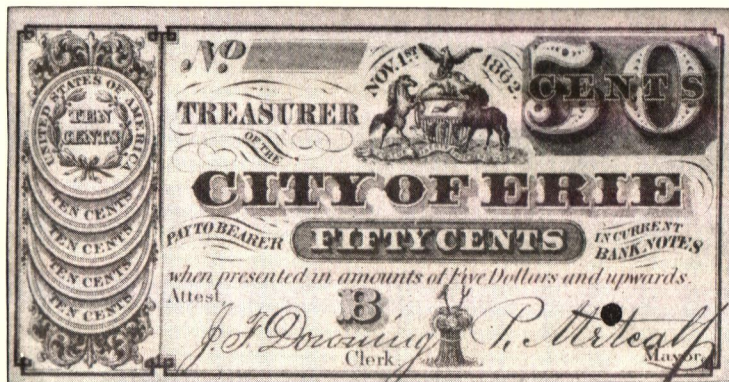
CITY OF ERIE

- PA-3 5¢ Reverse of quasi half dime, like reverse of 1837-1860 type half dime but has FIVE CENTS in center instead of HALF DIME. ATTEST below left signature line.
- PA-4 5¢ Same reverse of quasi half dime as PA-3, but Series B. (All denominations of Series B have ATTEST above left signature line and other modifications.)
- PA-5 10¢ Reverse of quasi dime like reverse of 1837-1860 type dime but has TEN CENTS in center instead of ONE DIME. ATTEST below left signature line.
- PA-6 10¢ Same reverse of quasi dime as PA-5, but Series B.
- PA-7 20¢ Two overlapping reverses of quasi dime of same type as on PA-5. ATTEST below left signature line.



PA-10a

- PA-8 20¢ Two overlapping reverses of quasi dime as on PA-7, but Series B. (This note has not been seen by the cataloger but is believed to exist by reason of PA-7.)
- PA-9 25¢ Five overlapping reverses of quasi half dime. Top quasi half dime is of same type as on PA-3. Other overlapped quasi half dimes have FIVE CENTS at bottom rather than center. ATTEST below left signature line. (This note has not been seen by the cataloger but is believed to exist by reason of PA-10.)
- PA-10 25¢ Five overlapping reverses of quasi half dimes on PA-9, but Series B.
- PA-10a 50¢ Five overlapping reverses of quasi dime. Top quasi dime is same as on PA-5. Other overlapped quasi dimes have TEN CENTS at bottom rather than center. ATTEST below left signature line.



PA-10b

- PA-10b 50¢ Five overlapping reverses of quasi dime as on PA-10a, but Series B. Former PA-5 has been deleted as it now appears to be a faded or washed PA-3.

Fallsington

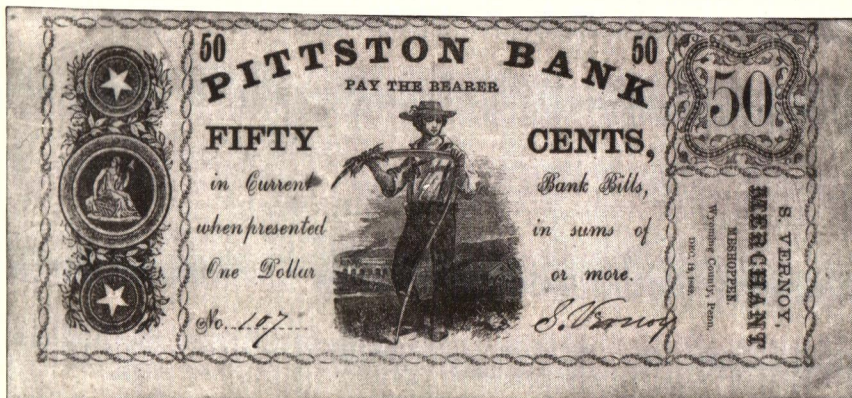
MECHANICS AND MANUFACTURERS BANK AT TRENTON

- PA-10c 10¢ Five reverses of quasi dime as on PA-5.

Honesdale

PRIVATE SCRIP (FOR WRITTEN SIGNATURE OF ISSUER)

- PA-15a 10¢ Obverse (dated 1853 with arrows) and reverse of liberty seated dime.
- PA-15b 25¢ Obverse (dated 1853 with arrows) and reverse of liberty seated quarter.



PA-16b

Mauch Chunk

MAUCH CHUNK BANK

PA-16a 10¢

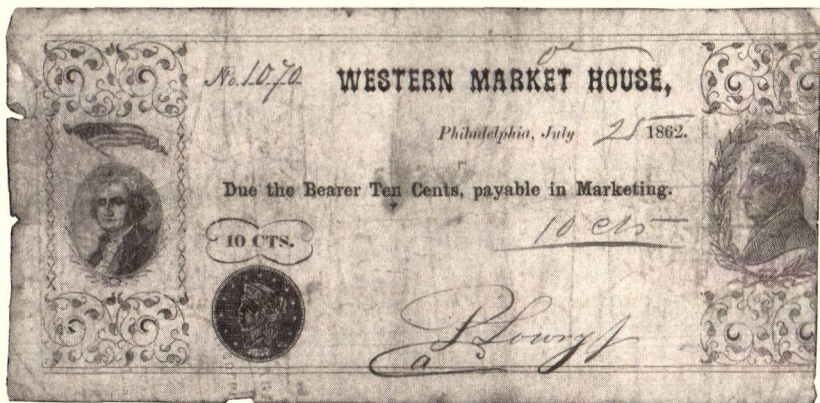
Obverse (1853 with arrows) and reverse of Liberty seated Dime.

Meshoppen

S. VERNON (DRAWN ON PITTSTON BANK)

□ PA-16b 50¢

Quasi coin, not dated, like obverse of no stars Gobrecht dollar or no stars Liberty seated dime or half dime.



PA-16c

Philadelphia

WESTERN MARKET HOUSE

□ PA-16c 10¢ payable in marketing

Obverse of large cent, 1816-1857 type, with blurred date, probably 1837.

Wayne County

WAYNE COUNTY

PA-20a \$1

Quasi coin, not dated, like obverse of no stars Gobrecht dollar or no stars Liberty seated dime or half dime.

PA-21 \$2

As preceding.

PA-21a \$3

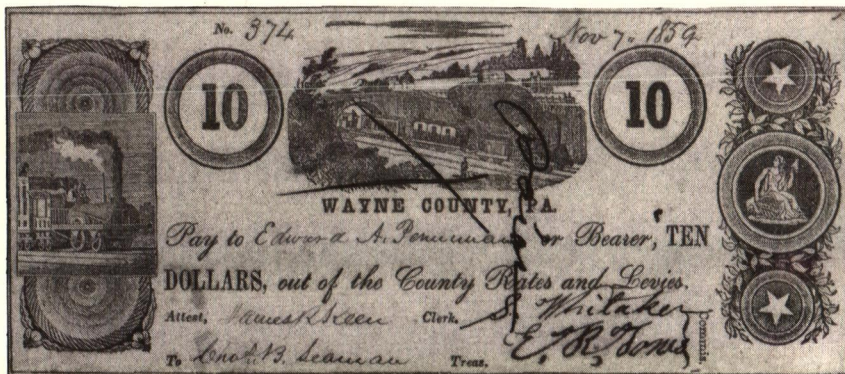
As preceding.

PA-21b \$4

As preceding.

PA-21c \$5

As preceding.



PA-21d

□ PA-21d \$10 As preceding.
PA-21e \$20 As preceding.
PA-21f \$40 As preceding.

Waynesboro

JOSIAH BESORE

PA-22 10¢

Two obverses (1853 and 1855, both with arrows) and one reverse of Liberty seated dime.

Wilkes-Barre

PRIVATE SCRIP (FOR WRITTEN SIGNATURE OF ISSUER)

PA-24a 50¢

Quasi coin, like obverse of no stars Gobrecht dollar or no stars Liberty seated dime or half dime, but not dated.

Williamsport

TREASURER OF LYCOMING COUNTRY

PA-24b 50¢

Spanish 8 real piece.

RHODE ISLAND

Alton

RICHMOND BANK

RI-A1 \$5

Five gold dollars (altered from Farmers and Merchants Bank of Memphis \$5 note.)

Fall River

(Formerly Tiverton. Transferred
to Massachusetts in 1860.)

POCASSET BANK

RI-A2 \$1

Reverse of silver dollar. "1" in red.

RI-A3 \$1

Same as preceding but "1" in blue.

RI-A4 \$2

Reverse of silver dollar over Spanish 8 real piece. "2" in red.
(Counterfeits exist of this note.)

RI-A5 \$2

Same as preceding but "2" in blue. Supersedes RI-16 previously listed under Tiverton. (Counterfeits exist of this note.)

RI-A6 \$5

Three silver dollars and two Spanish 8 real pieces. "5" in red.

RI-A7 \$5

Same as preceding but "5" in blue.

Newport

ACQUIDNECK BANK

RI-2 \$2

Silver dollar overlapping Spanish eight real piece. Restated to clarify Wismer description.



RI-8a

Providence

THE PHENIX BANK

□ RI-8a \$1

Gold dollar (altered note of The Thames Bank of Laurel, Indiana.)

Tiverton

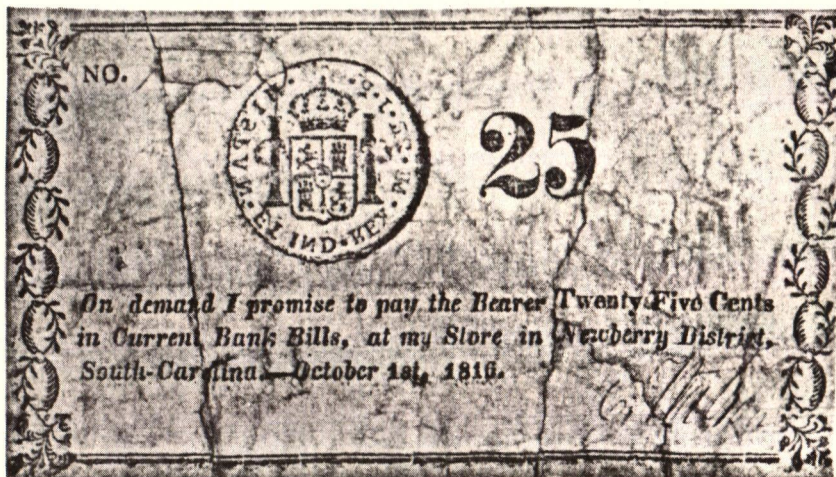
(Name changed to Fall River. Transferred to Massachusetts in 1860.)

POCASSET BANK

RI-14 \$1
RI-15 \$2
RI-17 \$5

Reverse of silver dollar "1" in red.
Reverse of silver dollar over Spanish 8 real piece. "2" in red.
Three silver dollars and two Spanish 8 real pieces. "5" in red.

SOUTH CAROLINA



SC-1

Newberry District

PRINTED SCRIP (FOR WRITTEN SIGNATURE OF ISSUER)

□ SC-1 25¢ Mirror image of Spanish 2 real piece.

TENNESSEE

Buffalo

COX & MASSENGILL

TN-A1 25¢

Mirror image of Spanish 2 real piece. The place of issue does not appear on the note. The note, dated December 16, 1816, names Heiskell & Brown as printers. This printing firm was composed of Frederick S. Heiskell and Hugh Brown, who published the *Knoxville Register* from 1816 to 1820. Michael Massengill, who settled in Buffalo, Tennessee, on September 13, 1796, owned and operated Massengill's Paddle Wheel Mill in Buffalo, Grainger County, Tennessee, from 1796 to 1834. His brother-in-law was William Cox and his son was Robert Massengill (1784 -1865). Grainger County, Tennessee, lies adjacent to Knox County, Tennessee, where the *Knoxville Register* was published.

Memphis

FARMERS AND MERCHANTS BANK

TN-6a \$5

Like TN-6 but BANKING HOUSE engraved (handwritten on TN-6, 7 and 7). FIVE in blue.

TN-7a \$5

As preceding but FIVE in red.

TN-8a \$5

As preceding but FIVE in green.

Nashville

BANK OF TENNESSEE

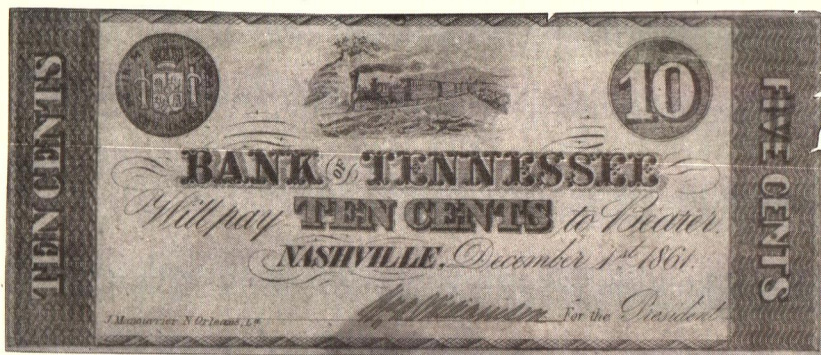
TN-9 5¢

Reverse of Spanish half real piece. Clouds behind ship in upper center have rounded outline. Water is squared off at each end of vignette.

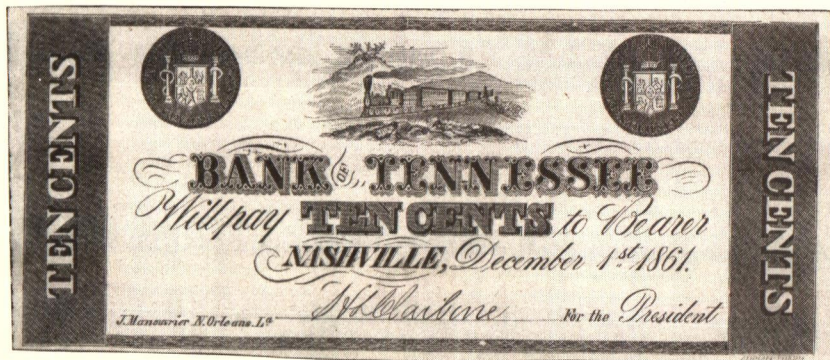


TN-9a

- TN-9a 5¢ As TN-9 with rounded cloud outline but water is not squared off at each end of vignette.
- TN-9b 5¢ As TN-9 but clouds behind ship are jagged and water is not squared off at each end of vignette.
- TN-10 5¢ Two reverses of Spanish half real piece. Water below ship in upper center extends from slightly right of top of A in BANK to over top of leg of third E in TENNESSEE.
- TN-10a 5¢ As TN-10 but water extends from top of left leg of N in BANK to top of right end of top bar of third E in TENNESSEE.
- TN-10b 5¢ As TN-10 but bears words HALF DIMES in red old English letters.
- TN-11 10¢ Reverse of Spanish real piece.
- TN-11a 10¢ As TN-11 but has shorter white background between dark vertical rectangles at ends of note.

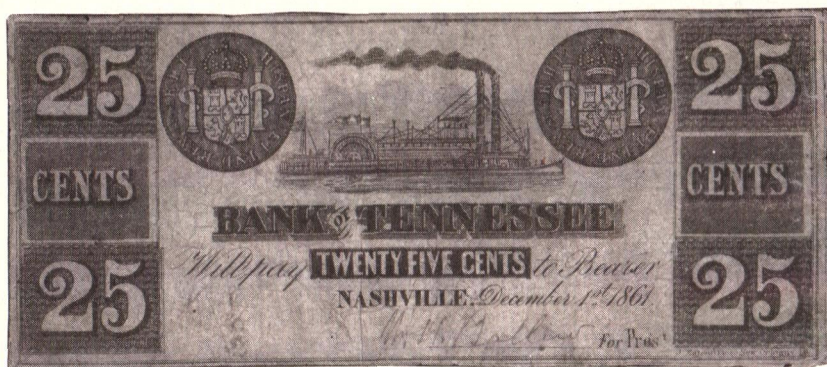


TN-12



TN-13

□TN-12	10¢	As TN-11 but error note with TEN CENTS on left side and FIVE CENTS on right side.
□TN-13	10¢	Two reverses of Spanish real piece. (There are Upham counterfeits of this note.)
TN-13a	10¢	As TN-13 but bears words ONE DIME overprinted in red old English letters.



TN-14

□TN-14	25¢	Two reverses of Spanish 2 real piece. Ship in upper center bears rear flag partially covered by coin. Water is squared off at right end of vignette.
TN-14a	25¢	As TN-14 but rear flag touches but is not covered by coin. Water is not squared off at right.
TN-14b	25¢	As TN-14 but rear flag is close to but does not touch coin. Water is not squared off at right.
TN-14c	25¢	As TN-14 but rear flag is farther to right of coin than on TN-14b. Water is not squared off at right.
TN-14d	25¢	As TN-14 but rear flag is shorter and left side of flag is to right of coin. Water is squared off at right end of vignette.
TN-14e	25¢	As TN-14 but rear flag is shorter and left side of flag is to right of coin. Water is not squared off at right.
TN-14f	25¢	As TN-14 but rear flag is longer (streamer-like) and does not touch coin. Water is squared off at right.
TN-14g	25¢	As TN-14 but does not have rear flag. Water is not squared off at right.
TN-14h	25¢	As TN-14c but bears words QUARTER DOLL in red capital letters.
TN-14i	25¢	As TN-14, but ship has two additional streamer-like flags at front. Top



TN-15a

- of front top streamer is slightly above period before 2 R on right coin.
Shorter flag at rear of ship. Top of rear flag is approximately opposite top leg of N on left coin. Water is not squared off at right. Cash^r appears on left signature line.
- TN-14j 25¢ As TN-14i but front top streamer is entirely below period before 2R on right coin.
- TN-14k 25¢ As TN-14i but front streamers are shorter and water is squared off at right.
- TN-14l 25¢ As TN-14i but top of rear flag is below top leg of N on left coin.
- TN-15 50¢ Two reverses of Spanish 4 real piece with printer's name, J. MANOUVRIER, once.
- TN-15a 50¢ As TN-15 but with printer's name twice.



TN-16

- TN-16 \$1 Two reverses of Spanish 20 real piece.
- TN-17 \$1 As TN-16 but bears words ONE DOLLAR overprinted in red.



TX-6a

TEXAS

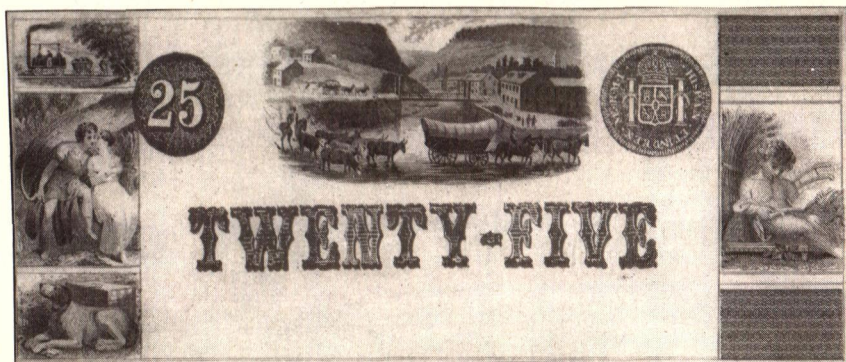
Houston

- TEXAS STEAM MILL CO.
- TX-6a 50¢ Spanish real piece.

LOCALITY UNKNOWN

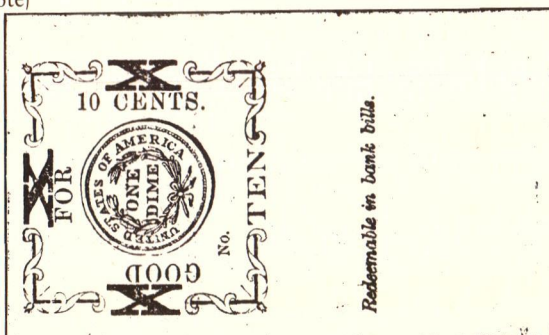
- THE CORPORATION OF LONDON
- X-1 25 Spanish 2 real piece.
- (CENTS not on note)

X-2 50¢ Spanish 4 real piece.
 These notes are part of a sample design sheet and were probably not issued.



X-3

SAMPLE NOTE
☐ X-3 25 Spanish 2 real piece.
 (CENTS not
 on note)



X-4

PRINTED SCRIP (FOR WRITTEN SIGNATURE OF ISSUER), NOT SIGNED.
☐ X-4 10¢ Reverse of 1837-1860 type dime.



X-5

☐ X-5 50¢ Partial reverse of 1807-1836 type half dollar.

NEW ISSUES



Pictured at the presentation ceremony are: Mrs. Mary St. George, Deputy Director of the coin program; the Hon. Francis L. Kellogg, Director General of the program; H.E. Mr. Mangalyn Dugersuren, the Foreign Minister of the People's Republic of Mongolia; and H.E. Mr. Buyantyn Dashtseren, Permanent Representative of the People's Republic of Mongolia to the U.N.

UNICEF

Mongolian Dignitaries Receive Proof Issues

At recent ceremonies in New York, two Mongolian dignitaries were the recipients of their country's Proof coins issued for the UNICEF International Year of the Child coin program. Mongolia has authorized the issuance of a 750 tukhrik Proof gold coin and a 25 tukhrik Proof silver coin as part of this international collection honoring the world's children. Mr. Mangalyn Dugersuren, the Foreign Minister of the People's Republic of Mongolia and Mr. Buyantyn Dashtseren, Mongolia's Permanent Representative to the United Nations, were presented the coins by the Honorable Francis L. Kellogg, Director General of the coin program at ceremonies at the Mission of Mongolia to the U.N.

When completed, the UNICEF-IYC

program will include up to 30 Proof silver coins and 12 Proof gold coins from nations around the globe. The coins are being minted in strictly limited quantities and all the coin designs adhere to the program theme, "children." Additional information on the UNICEF/IYC coin program is available from F.L. Kellogg, Director General, UNICEF/IYC Coin Program, 866 United Nations Plaza, Room 410, New York, NY 10017.

CYPRUS

World Food Day Coins Released

In observance of FAO's World Food Day, the island Republic of Cyprus has released special issue silver Proof and cupro-nickel 500 mils coins. The obverses of both coins show the coat of arms of Cyprus and the word CYPRUS in Greek, Turkish and English. The re-

verse depicts an ear of grain, which is characteristic of the produce of Cyprus, and a swordfish, emblematic of the fish industry of the nation. The reverse also shows the date 16 OCTOBER 1981, FAO's official celebration of World Food Day, and the number 500, the face value denomination of the coins.

Struck by the Swiss Federal Mint, the cupro-nickel issue is available in a limited edition of 40,000 pieces and the 14.14 gram, 32.31mm sterling silver Proof in an edition of 7,500 pieces. Additional information about the Cyprus coins is available from World Proof Numismatic Association, P.O. Box 4094, Pittsburgh, PA 15201.

WESTERN SAMOA

International Year of Disabled Persons Coins Issued

A series of International Year of Disabled Persons coins has been released by the Treasury Department of the Government of Western Samoa. Issued in conjunction with the United Nation's 1981 observance of the International Year of Disabled Persons, the coins have been struck by the Singapore Mint in Proof gold, Proof silver and cupro-nickel editions.

The frosted relief \$100 22-karat gold Proof issue, limited to a mintage of 1500, is available for sale for US\$250. Struck from 7.5 grams of .917 fine gold, the \$100 coin is 28.5mm in diameter and is presented encapsulated in an inscribed case with a numbered certificate of authenticity.

The \$10 frosted relief silver Proof coin, struck from approximately one troy ounce of .925 fine silver, is 38.7mm in diameter and is limited to an issue of 5,000 pieces. Priced at US\$45, the silver Proof is also presented in an inscribed presentation case.

Sharing an identical design, the obverse of each coin illustrates the coat of arms of Western Samoa. The reverse bears a likeness of U.S. President Franklin Delano Roosevelt who was stricken with poliomyelitis at age 39. Although severely crippled by the disease, Roosevelt's personal triumph over the

resulting disability inspired the Singapore Mint to place his image on this series of coins honoring the courage of disabled persons who have successfully overcome their disabilities.

Collectors desiring additional information about the gold and silver Proofs and details about the cupro-nickel issues may contact the Agency of Western Samoa Treasury, Nelson Eustis, Manager, GPO Box 954, Adelaide, South Australia 5001.

AZORES AND MADERIA

Two Island Nations Issue Coins

The Portugal-protected island nations of Azores and Maderia have both announced the issuance of new coinage struck by the Lisbon Mint.

The Azores Island has released a 34mm 100 escudo coin with a weight of 16.5 grams. The new issue has been struck in .925 Proof silver with a limited edition of 20,000 pieces for collectors, and in a cupro-nickel circulating edition with a mintage of 250,000.

The Maderia Island has issued two new pieces, a 25 escudo coin and a 100 escudo coin. Both are available in Proof and cupro-nickel circulating editions. Additional information about these coins is available from World Proof Numismatic Association, P.O. Box 4094, Pittsburgh, PA 15201.

ISLE OF MAN

Motorcycle Appears on Commemorative

The Isle of Man has introduced the first of a series of coins commemorating the Tourist Trophy (TT) motorcycle racing event. The 50 pence coin features 1980 Tourist Trophy winner Joey Dunlop and his motorcycle on the reverse and a portrait of Her Majesty Queen Elizabeth II and the date, 1981, on the obverse.

Struck by the Pobjoy Mint of England, the coin is available in limited editions of 30,000 in diamond finish cupro-nickel, 5,000 pieces in .925 sterling silver, and 50 pieces in pure platinum. Additional information about the coin can be obtained by writing to World

Proof Numismatic Association, P.O.
Box 4094, Pittsburgh, PA 15201.

UNITED STATES

Uncut Sheet Sales Near \$1 Million

More than 27,500 full and half uncut sheets of \$1 Federal Reserve notes have been sold by the Bureau of Printing and Engraving since sales opened on October 26, 1981. These figures represent revenue for the Bureau in excess of \$772,000, and officials anticipate the total will exceed \$1 million in the near future.

Bureau spokesman Peter Daly has indicated that the half sheet notes have been very popular as gift items and the full note sheets are in demand among serious collectors and numismatists.

The uncut notes are available for sale at the BEP's Washington Visitors Center or by mail. Over the counter sales are limited to three of each type of sheet per transaction; bulk orders of three or more can be purchased by mail.

Prices for the 32-note full sheet are \$45 by mail and \$38 over the counter. Half sheets are available at \$26 by mail and \$20.25 over the counter. No personal checks are accepted and mail orders must be accompanied by either

postal money orders or bank cashiers checks. Orders should be sent to the BEP Visitors Center, 14th and C Streets S.W., Washington, DC 20228. Turn around time for mail orders is approximately three to four weeks.

Ordering Closed for Uncirculated Sets

The ordering period for 1981 Uncirculated coin sets ended at the close of business day, Wednesday, December 2, 1981, according to Donna Pope, director of the U.S. Mint. All orders not received at the San Francisco Old Mint by December 2 were returned.

The Mint began accepting orders for the 1981 Uncirculated sets on September 1, 1981, and approximately 2.9 million sets have been ordered. Noting that this number exceeds last year's figure of 2.8 million sets, Mrs. Pope said that the Mint was pleased to be able to respond to the demand for this year's sets. The 1981 sets were packaged and mailed through December 31, 1981.

Individuals not already on the Mint's mailing list who wish to receive order forms next year for the 1982 Proof coin sets should write to the Bureau of the Mint, 55 Mint Street, San Francisco, CA 94175.

October 1981 Mint Report

Denomination	Prev. Total	Oct. Total	Total
Anthony Dollars	8,292,000	1,150,000	9,442,000
Half Dollars	55,431,441	1,356,002	56,787,443
Quarter Dollars	853,309,311	91,370,000	944,679,311
Dimes	950,119,311	109,950,000	1,060,069,311
Five-cent pieces	872,483,311	65,530,000	938,013,311
One-cent pieces	6,434,480,000	1,066,755,000	7,501,235,000
1981 Proof Sets (SF)	2,128,354	801,425	2,929,779
Bicentennial 40% Silver Proof Sets	119,823	1,979	121,802
Bicentennial 40% Silver Uncirc. Sets	38,854	1,706	40,560

Coinage Executed for Foreign Governments

Philadelphia	Denomination	Prev. Total	Oct. Total	Total
Dominican Republic	1 Centavo	200,000	—0—	200,000
Dominican Republic	5 Centavos	5,300,000	—0—	5,300,000
Dominican Republic	10 Centavos	4,400,000	—0—	4,400,000
Dominican Republic	25 Centavos	2,600,000	—0—	2,600,000
Dominican Republic	50 Centavos	1,000,000	—0—	1,000,000
New York Assay Office				
Panama	1 Centesimo	10,000,000	—0—	10,000,000

THE ROMAN COIN PROJECT

David R. Cervin

Some Advice You Can Use

Andrew P. Oberbellig. Does this name strike a familiar sound? Undoubtedly not, but bear with me. When Mr. Oberbellig's credentials are revealed, you will find it difficult to ever forget him.

Mr. Oberbellig, of Chicago, is the recipient of 45 best-of-show and 265 first place awards for exhibiting his coins. Do you comprehend the magnitude of these two numbers? A dozen or so best-of-shows and forty or fifty firsts would, to one who hadn't thought too much about it, appear to be a peak for the country's leader in the category of exhibiting. But 45 and 265, a total of 310, is just beyond comprehension! With no more comment, I hereby declare Mr. Oberbellig to be the number one collector of awards for exhibiting coins in this country, if not the entire world. If someone knows of an exhibitor who has received more best-of-show and first place awards, please write me.

But why all this fuss about an adult winning so many awards? After all, isn't the RCP geared for juniors? Indeed, yes, but anyone who has earned as many awards as Mr. Oberbellig has, should be able to impart some pearls of wisdom to ANA juniors, so take heed of the following quotation. "Juniors, specialize in a single country or a single theme. Numismatics is far too big to collect a little of everything. Oh, you might increase this to two, or even, under some circumstances, more areas of collecting; but don't over extend yourselves."

Does Mr. Oberbellig practice what he preaches? Indeed he does. He specializes in coins from New Zealand. It may be facetiously said that he has more species of New Zealand coins

than Yeoman has numbers. And speaking of Dick Yeoman of *Red Book* fame, Dick has this to say about our hero, "Mr. Oberbellig is a purist and a true numismatist in every sense of the word. His latest exciting find was a unique variety in the New Zealand Captain Cook dollar which came to him in a package of six purchased via a New Zealand bank."

His fine work also came to the attention of R.D. Muldoon, minister of finance in New Zealand. Mr. Muldoon wrote our friend as follows, "Your numerous award-winning displays of coins have helped to maintain an interest in New Zealand coins in the United States. On behalf of my country, I thank you."

So, juniors, let's heed the advice of a numismatist who not only knows but practices what he preaches. Limit your collecting specialty to only one or two, rarely more, countries or themes. You can do a better job, and very likely a more enjoyable one. And what might be a secondary or even a tertiary interest? Why, of course, Roman or Byzantine coins or both, as they are closely related. And how do you get started in collecting Roman and Byzantine coins without any financial expenditure? Simply read the masthead and then write me for a Roman Coin Request Form.

Originated and administered by David R. Cervin, the Roman Coin Project is a program specially designed for junior members of the ANA to earn Roman and Byzantine coins for their activities in numismatics. Up to eight coins can be earned, four Roman coins in the initial program, and four Byzantine coins in the advanced section.

For further information or a Roman Coin Request Form write David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

EXONUMIA NOTEBOOK

darid schenkman and joseph levine

Two Unpublished Pieces of Bryan Money

Most numismatists are vaguely aware of what is generally referred to as Bryan Money. These tokens and medals were issued during the Presidential campaigns of 1896 and 1900, primarily in opposition to the candidacy of the Democratic nominee, William Jennings Bryan, and his platform advocating the free coinage of silver at the ratio of 16 to 1 with gold.

The standard reference work for collectors of this series was written by Faran Zerbe and published in the July 1926 issue of *The Numismatist*. Zerbe classified the series under two main headings—comparative and satirical. H.E. Hibler and Charles V. Kappen also cataloged some of the comparative pieces in their book, *So-Called Dollars*. The comparative medals were designed to show the true size and ratio at the then market price of silver with the advocated free coinage of that metal. For example, Zerbe #1 (HK 777) is a 49mm silver planchet on which the following die struck legend appears 776 1/3/GRAINS OF SILVER/900/1000/FINE/ THE EQUIVALENT OF/ONE GOLD DOLLAR/IN VALUE/JULY 1896. As the free market price of metal fluctuated, so did the inscriptions on subsequently issued pieces. The listing for Zerbe #3 (HK 779) records the ratio as "823 grains of silver" on September 14, 1896, while the listing for Zerbe #8 (HK 782) consists of 870 grains of coin silver which was equal to one gold dollar on July 4th, 1900.

Altogether, Zerbe cataloged fifteen different pieces of comparative Bryan Money. An additional piece, unlisted by Zerbe and heretofore unknown, should also be added to the comparative list. Struck on a uniface 52mm silver planchet, the piece weighs 808 grains and bears the following engraved



inscription CAMPAIGN OF 1896/808 GRAINS/VALUE \$1.00.

The preponderance of Bryan Money is of the satirical class—anti-Bryan pieces usually of base metal, with diameters ranging from one to four inches. The combination of the large size and the cheap metal was intended to show what would happen if Bryan were elected President—coinage would be inflated and debased. According to Zerbe, the first Bryan Money piece was made by Fred H. Tibbetts of Columbus, Ohio in the form of a 64mm cast white bronze planchet with the legend, FREE COINAGE 5 CTS. Tibbetts quickly sold his small initial production for 10 cents each. This led him to believe that he could make a commercial success out of selling such pieces. A few computations, however, convinced him that they could not be profitably sold for a dime. He then designed a better product to be sold for twenty-five cents, and in so doing made what is believed to be the first Bryan Dime. Tibbetts' new piece was 50.5mm in diameter cast in lead with the obverse inscription FREE COINAGE/ ONE/DIME 1896.

In addition to supplying his local



market and dealing through the mail, Tibbetts carried molds with him on trips to various cities in Ohio and Western Pennsylvania, where he solicited orders from novelty dealers. Metal was purchased locally and the dimes molded to order and promptly delivered. The use of such pieces as novelties is well illustrated by the

48mm cast lead Bryan dime which bears on the obverse a standard inscription FREE SILVER / ONE/DIME/1896. The reverse, however, displays a particularly parochial legend, LEIPSIC OHIO/ STREET FAIR. One can almost picture a street vendor in this small Northwest Ohio town importuning passers-by with this unique souvenir. H/JL

A Rare Lewis Cass Political Campaign Token

Of all the political campaign tokens issued for nineteenth century major party presidential candidates, the most difficult to obtain are those for James K. Polk, the successful "dark horse" Democrat elected in 1844, and General Lewis Cass, the unsuccessful Democratic candidate in 1848. Even the so-called "common" pieces for these men are really quite scarce and command prices in the \$100 range. Of the seven Cass tokens listed by DeWitt, the rarest by far is LC 1848-6. After his incomplete description of this piece, DeWitt notes, "I have not seen this medlet, described as No. 1228 in the sale of the Albert W. Holland collection in 1878. The cataloguer referred to it as ' somewhat grotesque medal, but an original and in good condition and very rare.' The cataloguer did not identify the reverse but it probably was that of Butler."

A complete description follows:

Obverse: Inscription THE FREEDOM [sic] OF THE SEAS. LEWIS CASS. enclosing a bust of Cass to the left. Three stars are to either side of the



name. "★C.." on truncation of the bust.

Reverse: Inscription WHILE I AM ABLE TO MOVE I WILL DO MY DUTY, BUTLER. enclosing bust of Butler to the right. Two stars are to either side of the name. "C:" beneath the bust.

Not only is the die sinking work on this token crude, but it is also careless. Note that in the obverse inscription, the word "freedom" is spelled without the second "e" and, what should be the first 'e' is actually an "f" punched over yet another letter!

The S.S. *Pavonia* Life Saving Medal



The British steamship *Pavonia* was one of the newest liners in the fleet of the Cunard Line in 1886. Built in Glasgow, Scotland, in 1882, the ship was 430 feet long and 47 feet wide. Valued at one-half-million dollars, she was considered one of the most advanced vessels of her day.

On the night of October 29, 1886, the *Pavonia* was making her run between Great Britain and Boston with 402 passengers on board. Amidst a heavy gale and thick fog, Captain Woolfenden discovered that his vessel was leaking badly—so much, in fact, that her fires had been extinguished by the water in her hold. He sent a dispatch to his company's agents in Boston, and two tugs from the Boston Towboat Company were immediately sent to his assistance. After appraising the extent of the damage, it was decided to remove all the passengers and beach the ship to prevent her from sinking. Several tugs and pilot boats assisted in this operation, and by early the next morning the passengers were all safely ashore in Boston. After removing as much of the

ship's cargo and mail as possible, the *Pavonia* was put ashore near the entrance to Plymouth Harbour.

Rough seas and a leaking vessel in the blackness of night are ideal conditions for striking terror in the hearts of a ship's passengers, regardless of the actual imminent danger. It is understandable that the grateful passengers of the *Pavonia* would want to present their rescuers with a token of their appreciation. Captain Benjamin B. Tremere, presumably captain of one of the tug boats which assisted in removing the passengers, was the recipient of one such expression of gratitude.

This 51mm silver medal is most unusual in that it is completely hand engraved on both sides. The obverse bears the inscription PRESENTED TO/CAPT. BENJAMIN B. TREMERE/BY PASSENGERS ON THE /S.S. PAVONIA/FOR HIS ASSISTANCE AND/KINDNESS ON THE NIGHT/OF OCTOBER 29, 1886. The reverse shows an engraved scene of a vessel in rough seas, and a sailboat with the number 8 on one sail. D.E.S.

CLUB NEWS

Northern California Numismatic Association (C-44444)

The fifth edition of the *Coin Club List* was issued recently by the Northern California Numismatic Association. The list includes information relating to meeting times and places, dues and mailing addresses for numismatic organizations in northern California.

The N.C.N.A. hopes that the list will encourage collectors to visit and join other clubs around northern California. The list is intended for wide distribution at club meetings and coin shows.

Information contained in the current *Coin Club List* is based on the latest data available; however, the N.C.N.A. would like to receive notification of any errors appearing in the list as well as details about other numismatic organizations located in northern California for inclusion in the next edition of the list. Changes and additional information should be sent to O.L. Wallis, 58 Tan Oak Circle, San Rafael, CA 94903. Individuals wishing to secure a copy of the *Coin Club List* should send a self-addressed, stamped envelope to the above address.

California Exonumist Society (C-40511)

The California Exonumist Society recently voted to donate \$250 to the ANA building fund at its annual business meeting held in conjunction with the 69th Semi-Annual Convention of the California State Numismatic Association in Anaheim, California.

C.E.S. president O.L. Wallis announced that the 1982 C.E.S. activity schedule will include four educational forums and the 21st Annual All-Day Collectible Show in July 1982. G.A. Ayers has been appointed chairman and bourse coordinator for the All-Day Show in July and will be assisted by William Wisslead, Albert K. Hall, Virginia Hall, O.L. Wallis, and other C.E.S. members.

The following individuals were appointed to serve as C.F.S. representa-

tives at various organizations to which the society belongs: Albert K. Hall, American Numismatic Association; G.A. "Corky" Ayers, Numismatic Association of Southern California; William O. Wisslead, Token and Medals Society; and William O. Wisslead, Ethel Lenhart and Douglas DeRome, Convention of International Numismatics.

The California Exonumist Society, founded in 1960, promotes interest and participation in the collection and study of exonumia. In addition to sponsoring annual educational forums and the All-Day Collectible Show, the society presents the Best Exonumia Exhibit Award at the California State Numismatic Association conventions and publishes *The Medallion*, its quarterly news and information bulletin. Additional information about the C.E.S. can be obtained from Kay Edgerton Lenker, C.E.S. Secretary, P.O. Box 6599, San Diego, CA 92106.

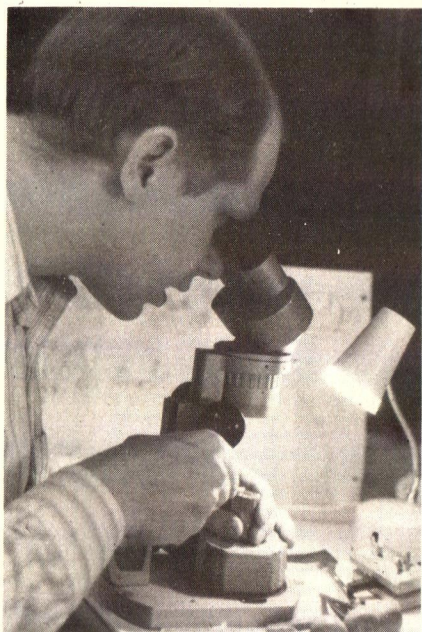
Pacific Coast Numismatic Society (C-1830)

"Hawaii" was selected as the theme of the Pacific Coast Numismatic Society's October 1981 meeting. In keeping with the topic, P.C.N.S. member Paul D. Holtzman lectured on "American Royalty" and displayed his collection of annual medals issued by the Hawaii State Numismatic Association depicting the kings and queens of Hawaii.

Lafayette Coin Club (C-40787)

For the tenth consecutive year the Lafayette Coin Club has produced a hand-struck medal. The club demonstrated the ancient method of hand-striking coins at their Annual Cajun Coinival, October 24-25, 1981.

The project was the brainchild of club member Charles D. Arceneaux who, lacking the expertise to accomplish the project alone, enlisted the help of H. Alvin Sharpe, creator of the Mardi Gras doubloon. Sharpe, who had previous experience in hand-striking, carved the first set of dies in the series and assisted



Using a microscope, Charles Arceneaux applies the final touches to the Lafayette Coin Club's hand-struck medal.

in the design of the striking apparatus.

This year's medal features Evangeline, the heroine of Longfellow's classic poem. Louisiana legend contends that the story of Evangeline is based on the experiences of Emmeline Labiche and Pierre Arceneaux, two Acadian refugees of the French and Indian War of 1754. Past medals have featured a crawfish, a pelican, an alligator, a turtle, the Marquis de Lafayette, a whooping crane, ex-governor Edwin Edwards, a banjo-playing frog, and baseball player Ron Guidry.

The dies are cut in a reverse image onto the actual face of the working die, then heated to 1500°F while submerged in a protective bath of lead. After soaking at this temperature, the dies are transferred to a bath of brine to heat treat them to a hardness that will withstand repeated hammer blows.

The planchets are prepared from sheets of .999 fine silver with a lever-type metal punch. When completed, each planchet is $\frac{5}{8}$ inch in diameter, but because a collar is not used, the diame-

ter of the medal expands to about the size of a dime.

Ordering information for the hand-struck medals is available from Lafayette Coin Club, P.O. Box 52334, Lafayette, LA 70505.

Albany Numismatic Society (C-5598)

The members of the Albany Numismatic Society of Albany, New York, have advocated the minting of a single coin commemorating the 1984 Olympics to be struck by the United States Mint. The club suggests that the sale and accounting of the proceeds of the coin be conducted solely by the Federal Government. The proceeds will be used to support the training of U.S. Olympic athletes.

Congressman Frank Annunzio of Illinois has submitted Bill H.R. 3879 in which he clearly defines the club's objectives. The club encourages numismatists to make their views on this subject known to their Representatives and Senators.

California State Numismatic Association (C-14488)

The California State Numismatic Association's 69th Annual Convention, held October 23-25, 1981, was a great success. Hosted by the San Bernardino County Coin Club, the show featured a 79-dealer bourse and an exhibit area of 65 displays.

The official medal of the convention depicts the bell campanario of Mission San Diego de Alcala in keeping with the convention's theme "Mission Bells of California." The medal's obverse shows a small statue of Father Serra near a wooden cross with the dates of the convention below, a mission building, the dates of the Mission Era 1769-1823, and the arrowhead logo of the San Bernardino County Coin Club. The C.S.N.A. logo appears on the reverse. Virginia Hall, editor of C.S.N.A.'s quarterly publication, *Calcoin News*, designed the medal.

Struck in both silver and bronze, the medal is available from Charles Colver, 611 N. Banna Ave., Covina, CA 91724.

Riverside Coin Club (C-12484)

At the October meeting of the Riverside Coin Club of California, noted local numismatist Edward M. Uhlig presented a program on the "The Story Behind the Statue of Liberty."

Uhlig described how the parts of the statue were shipped and assembled, and displayed the medal his forefathers received for their part in the statue's construction. The medal, which depicts the statue, featured the word "both" misspelled as "booth," making it particularly interesting. Uhlig also displayed some original cards and advertisements used to promote fund raisers for the construction of the monument.

Albert K. Hall, former president of the California State Numismatic Association, was the guest at the club's November meeting. His presentation was on Christopher Columbus and his involvement with the Convent de la Rabida, which was known for its displays of statues and art. Hall mentioned that a replica of the convent was built for the 1892-93 World's Columbian Exposition in Chicago.

American Israel Numismatic Association, Inc. (C-60119)

A panel of professional numismatists has been selected to lead the Educational Forum held during the American Israel Numismatic Association's Fourth Annual Greater Miami International Coin Convention, January 14-17, 1982. The panel will be composed of Harry X Boosel, Courtney Coffing, Ed Janis and Stanley Yulish.

Boosel, a member of the ANA Board of Governors and former general chairman of two ANA conventions in Chicago, will speak about his connection with the Kaufman Collection. Coffing, editor of *Coin World* magazine, will present a lecture entitled "A Survey of the Emergency Paper Money of World War I." Janis, one of the founders and past executive vice president and treas-

urer of the A.I.N.A., will discuss "hard times tokens." Yulish, a noted lecturer and researcher in the field of numismatics, will moderate the Forum.

For further information on the convention write to the Greater Miami International Coin Convention, P.O. Box 25790, Tamarac, FL 33320.

Redlands Coin Club (C-52306)

"Strange Monies of the World" was the topic of a program presented by John E. Lenker, former president of the California State Numismatic Association, at the October 1981 meeting of the Redlands Coin Club of Redlands, California. Lenker displayed a number of specimens from his collection, including a large Yap stone piece, a brass necklace, spears, hoe money, boat money, silver seychee and animal weights. In his discussion of the unusual pieces of exchange, Lenker explained how each was used and how he obtained the specimens.

Albert K. Hall, also a former president of the C.S.N.A., was the guest speaker at the R.C.C.'s November meeting. Hall discussed San Francisco Cable Car Commemorative Medals and displayed his collection of cable car memorabilia. In describing cable car operation, he showed samples of cable, a brake shoe and sketches of working levers involved in the car's motivation.

Pomona Valley Coin Club (C-37296)

"Those Early Coppers" was the topic of a slide show presented at a recent meeting of the Pomona Valley Coin Club of LaVerne, California. The presentation, conducted by G. Lee Kuntz of Masterpiece Medallions of Claremont, California, illustrated variations in dates, overdates, die breaks, and slave caps. Kuntz also explained why the dies of some coppers were used until they broke and why overdated dies were so prevalent in early coppers.

Club News is published as a service to member clubs of the American Numismatic Association. Information submitted should be typed or clearly printed and should include all pertinent facts relating to the event or activity. Photographs are appreciated.

CALENDAR OF EVENTS

EAST

JANUARY 10 *Albany, NY.* Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

JANUARY 17 *Syracuse, NY.* Ramada Inn, 1305 Buckley Road. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

FEBRUARY 13-14 *Fredericksburg, VA.* Community Center, Charles and Canal Streets, 12th Annual Coin Show of the Fredericksburg Coin Club, F.C.C., P.O. Box 5011, Falmouth, VA 22401.

FEBRUARY 14 *Albany, NY.* Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

FEBRUARY 21 *Syracuse, NY.* Ramada Inn, 1305 Buckley Road. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

MARCH 7 *Albany, NY.* Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

MARCH 12-13 *Waynesboro, PA.* A.T.H.&L. Fire Company, S. Potomac St. 19th Annual Show of the Waynesboro Coin Club. Glenn Wingert, 34 Strickler Ave., Waynesboro, PA 17268.

MARCH 13 *Paramus, NJ.* Bergen Mall Shopping Auditorium, Rt. 4. 22nd Annual Bergen County Coin Club Coin Show. James K. Brandt, P.O. Box 787, Pearl River, NY 10965.

MARCH 13-14 *Indiana, PA.* Rustic Lodge, Rt. 286 South. Indiana Coin Club's 24th Annual Spring Coin Show. C.V. Stabile, P.O. Box 91, Lucernemines, PA 15754.

MARCH 20-21 *Poughkeepsie, NY.* Mid-Hudson Civic Center. STAMCO, 18th Annual Show of the Mid Hudson Coin Club and the Dutchess Philatelic Society, Y.M. Hill, Box 996, Wappingers Falls, NY 12590.

MARCH 20-21 *Lewistown, PA.* Holiday Inn, Rt. 322, Burnham Exit. Lewistown Coin Club's 17th Annual Coin Show. Walter C. Biddle, 204 Nolan Drive, Lewistown, PA 17044.

MARCH 21 *Syracuse, NY.* Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

MARCH 21 *Portland, ME.* Holiday Inn, Exit 8, Maine Tpke. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Road, Portland, ME 04102.

MARCH 27-28 *King of Prussia, PA.* Holiday Inn, Goddard Blvd. Valley Forge Coin Club's 17th Annual Coin Show. Bill Garvey, V.F.C.C., P.O. Box 473, King of Prussia, PA 19406.

MARCH 28 *Fairlawn, NJ.* Fairlawn A.C., Parmelee & Fairlawn Ave. Fairlawn Coin Club's 12th Annual Coin Show. G. Meletta, P.O. Box 113, Hawthorne, NY 07507.

APRIL 18 *Syracuse, NY.* Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

APRIL 23-25 *New Carrollton, MD.* Sheraton Inn - Washington - Northeast, Exit 20B, I-495, 8500 Annapolis Road. WMPG Tri-Club 3rd Annual Convention and Coin Show, sponsored by the Prince Georges County Coin Club, the Montgomery County Coin Club and the Washington Numismatic Society. Earl Blaisdell, 2250 Highland Terrace, Falls Church, VA 22046.

SOUTH

JANUARY 6-9 *Orlando, FL.* Sheraton Twin Towers, 27th Annual Florida United Numismatists Convention. Robert Hendershott, Box 929, Clearwater, FL 33517.

JANUARY 14-17 *Miami Beach, FL.* Deauville Hotel, 67th St. & Collins Ave. Greater Miami International Coin Convention held simultaneously with the American Israel Numismatic Association Convention. Jack Garfield, 2750 N.E. 183rd St., North Miami Beach, FL 33160.

JANUARY 22-24 *Macon, GA.* Macon Colliseum, Exit I-16 at Main St. Middle Georgia Coin Club Coin Show. Scott Williams, P.O. Box 8, Dry Branch, GA 31020.

JANUARY 23-24 *Hot Springs, AR.* Convention Center. 16th Annual Coin Show of the Tri-Lakes Coin Club. Gene Pennington, P.O. Box 2451, Hot Springs, AR 71913.

JANUARY 29-31 *Houston, TX.* Adam's Mark Hotel, 2900 Briarpark at Westheimer, 25th Annual Money Show of the

Greater Houston Coin Club. James L. Hodnett, P.O. Box 20061, Houston, TX 77025.

JANUARY 30 *West Palm Beach, FL.* St. Mary's Orthodox Church, 1317 Florida Mango Rd. West Palm Coin Club Coin Show. Tony Swicer, P.O. Box 5823, Lake Worth, FL 33461.

FEBRUARY 5-7 *Orlando, FL.* Valencia Community College. Institute of Numismatic and Philatelic Studies course in Rare Coin Grading and Authenticating. Gloria Greene, Direc-

tor, INPS, Adelphi University, Garden City, NY 11530.

FEBRUARY 6-7 Vicksburg, MI. Holiday Inn, off I-20. Vicksburg Coin Club Coin Show. Cason Schaffer, Rt. 11, East View Dr., Vicksburg, MI 39180.

FEBRUARY 6-7 Killeen, TX. Red Carpet Inn, Gray St. & E. Avenue A. Annual Coin & Stamp Show of the CENTEX Coin & Stamp Club. C.W. Rossman, P.O. Box 169, Killeen, TX 76541.

FEBRUARY 7 Alexandria, LA. Ramada Inn, 2211 MacAr-

thur Dr. CENLA Coin Club's Annual Spring Show. John Kurfiss, C.C.C., P.O. Box 4184, Alexandria, LA 71301.

FEBRUARY 28-MARCH 2 Houston, TX. Rice University. Institute of Numismatic and Philatelic Studies course in Rare Coin Grading and Authenticating. Gloria Greene, Director, INPS, Adelphi University, Garden City, NY 11530.

MARCH 6-7 Fayetteville, NC. Sheraton Motor Inn, 301 Bragg Blvd. Cumberland County Coin Club's 7th Annual Coin

Show. Charles Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

MARCH 20-21 San Antonio, TX. ANACS Seminar sponsored by the Alamo Coin Club. Thomas D. Walker, P.O. Box 29188, San Antonio, TX 78229.

APRIL 16-18 Wilmington, NC. Elk's Lodge, 5102 Oleander Dr. Lower Cape Fear Coin Club's Annual Azalea Festival Coin Show. O.T. Thompson, P.O. Box 4332, Wilmington, NC 28406.

CENTRAL

JANUARY 30-31 Fargo, ND. Doublewood Inn, 3333 13th Ave. S. Red River Valley Coin Club's 21st Annual Show & Sale. M.V. Ellingson, P.O. Box 654, Fargo, ND 58107.

JANUARY 30-31 Grand Blanc, MI. Grand Mall, 12741 S. Saginaw Rd. Flint Flying Eagle Coin Club's 4th Winter Show. Dave Roper, P.O. Box 115, Clio, MI 48420.

FEBRUARY 7 Broomfield Hills, MI. Masonic Temple, 257 N. Woodward Ave. Birmingham Coin Club's 18th Annual Coin Show. William Pheatt, P.O. Box 23, Birmingham, MI 48012.

FEBRUARY 21 Green Bay, WI. Midway Motor Lodge, 780

Packer Dr. Nicolet Coin Club's 22nd Annual Spring Show. Hank Theele, P.O. Box 152, Green Bay, WI 54305.

FEBRUARY 26-28 St. Louis, MO. Marriott Motor Hotel, I-70 at Lambert International Airport. St. Louis Numismatic Association's 18th Annual Greater America Coin Fair. Bill Armstrong, c/o Martin World Coins, 327 Northwest Plaza, St. Louis, MO 63074.

MARCH 5-7 Shaker Heights, OH. Somerset Inn, 3550 Northfield Road. 21st Annual Coin Show of the Warrensville Heights Coin Club. Louis Irwin, 2101 Richmond Road,

Beachwood, OH 44122.

MARCH 19-21 Chattanooga, TN. Choo-Choo Convention Center, S. Market St. 17th Annual Show and Convention of the Tennessee State Numismatic Society. Ruth W. Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

APRIL 23-25 Battle Creek, MI. Stouffer's Hotel & Kellogg Center. Michigan State Numismatic Society's 26th Annual Spring Convention & Coin Show, hosted by the Albion, Battle Creek and Kalamazoo Coin Clubs. M.S.N.S., 711 Oakbrook Blvd., Battle Creek, MI 49015.

WEST

JANUARY 8-10 Phoenix, AZ. Valley West Mall. Phoenix Coin Club Coin Show. P.C.C., Box 482, Casa Grande, AZ 85222.

JANUARY 10 San Bernardino, CA. San Bernardino Convention Center, 2nd and "E" Street. San Bernardino County Coin Club Show. Norman Sturgess, P.O. Box 1028, Colton, CA 92324.

JANUARY 11-13 Los Angeles, CA. Los Angeles Hilton Hotel. 19th Annual Convention of International Numismatics. Elizabeth Wisslead, 20533 Cypress Ave., Santa Ana, CA 92707.

JANUARY 14-17 San Jose, CA. San Jose Convention

Center, Market St. and Park Ave. 14th Annual San Jose Coin Club Show, Educational Forum and ANACS Seminar. Rod Perrelli, S.J.C.C., P.O. Box 5621, San Jose, CA 95150.

JANUARY 15-17 Tucson, AZ. Tucson Community Center, 350 N. Church St. Tucson Coin Club Coin Show. Gerry Scheffella, Box 17021, Tucson, AZ 85731.

JANUARY 17-19 Monterey, CA. Monterey Peninsula College. Institute of Numismatic and Philatelic Studies course in Rare Coin Grading and Authenticating. Gloria Greene, Director, INPS, Adelphi University, Garden City, NY 11530.

JANUARY 23-24 Spring-

field, OR. Red Lion Inn (formerly Rodeway Inn), I-5 and Beltline Rd. Springfield Coin Club's 27th Annual Show. Mrs. Genevieve E. Proctor, 4475 Daisy St. Sp. 49, Springfield, OR 97477.

JANUARY 28-30 Los Angeles, CA. Ambassador Hotel, 3400 Wilshire Blvd. 27th Annual Convention of the Numismatic Association of Southern California. Raymond R. Reinoehl, 10727 Samoa Ave., Tujunga, CA 91042.

FEBRUARY 12-14 Albuquerque, NM. Albuquerque Coin Club's 21st Anniversary Convention. Evie Kelley, Box 3622, Albuquerque, NM 87190.

FEBRUARY 14 Watsonville,

CA. Watsonville High School, Lincoln and E. Beach St. Pajaro Valley Coin Club's 17th Annual Coin Show. Deane Dramer, 14 Playa Blvd., Watsonville, CA 95076.

FEBRUARY 18-21 *Colorado Springs, CO.* Broadmoor Hotel. 4th Midyear Convention of the American Numismatic Association. Bill Henderson, 1229 N. Union Blvd., Colorado Springs, CO 80909.

FEBRUARY 21 *Livermore, CA.* Elk's Club, I-580, First St. Exit. Livermore Valley Coin Club's 19th Annual Coin Show. L.V.C.C., P.O. Box 610, Livermore, CA 94550.

FEBRUARY 26-28 *Phoenix, AZ.* Metrocenter. Phoenix Coin Club Coin Show. P.C.C., Box 482, Casa Grande, AZ 85222.

FEBRUARY 28 *Cupertino, CA.* DeAnza College Campus Center, Stevens Creek Blvd. and Stelling Rd. 12th Annual Cupertino Coin Club Coin Show. Frank Nielsen, P.O. Box 1189, Cupertino, CA 95014.

MARCH 13-14 *Tacoma, WA.* Sherwood Inn, 8402 S. Hosmer. Macoma Coin Club Coin Show. Paul Novitski, T.C.C., P.O. Box 11104, Tacoma, WA 98411.

MARCH 20-21 *Bellingham, WA.* Leopold Hotel. Bellingham Coin and Stamp Club's Show. B.C.C., P.O. Box 124, Bellingham, WA 98225.

MARCH 21 *Napa, CA.* Town & Country Fairgrounds, 575 3rd St. Napa Valley Coin Club's 18th Annual Coin Show. Josephine Wells, 313 Tammy Way, Napa, CA 94558.

MARCH 25-28 *Los Angeles, CA.* Airport Park Hotel. Society for International Numismatics 11th Convention and Coin Show. George Russell, P.O. Box 943, Santa Monica, CA 90406.

MARCH 27-28 *Colorado Springs, CO.* ANACS Seminar in conjunction with the Pikes Peak Coin Show. Max Stucky, P.O. Box 9992, Colorado Springs, CO 80932.

MARCH 28 *San Francisco, CA.* Jack Tar Hotel, Van Ness at Geary. 19th Annual Coin Fair of the San Francisco Coin Club. Larry Reppeteau, P.O. Box 14181, San Francisco, CA 94114.

APRIL 4 *Salinas, CA.* Disabled American Veterans Hall, 270 Rianda St. Salinas Valley Coin Club's 14th Annual Coin Show. Gordon D. Rammer, 1360 Josselyn Cyn. Rd., #18, Monterey, CA 93940.

APRIL 16-18 *San Francisco, CA.* Jack Tar Hotel, Van Ness at Geary. California State Numismatic Association's 70th Semi-Annual Convention & Coin Show. William O. Wisslead, 2053 Cypress Ave., Santa Ana, CA 92707.

APRIL 26 *Vallejo, CA.* Dan Foley Cultural Center, Dan Foley Park. Vallejo Numismatic Society's 10th Annual Coin Show. Michael S. Turrini, V.N.S., P.O. Box 4281, Vallejo, CA 94590.

FOREIGN

APRIL 15-18 *Mississauga, Ontario, Canada.* International Centre, 6900 Airport Rd. Spring

Torex Collectibles Show sponsored by the Canadian Association of Numismatic Dealers. Al

Bliman, P.O. Box 3145, Station D, Willowdale, Ontario, Canada M2R 3G7.

ANA EVENTS BEYOND APRIL

JUNE 20-26 *State College, PA.* Pennsylvania State University. Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901-2366.

JULY 11-17 *Stephens Point, WI.* University of Wisconsin. Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901-2366.

AUGUST 1-7 *Colorado Springs, CO.* Colorado College. Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901-2366.

AUGUST 16-22 *Boston, MA.* Sheraton-Boston Hotel. 91st Anniversary Convention. Elliott L. Goldberg, General Chairman, P.O. Box 1982, West Roxbury, MA 02132.

FEBRUARY 24-27, 1983 *Tucson, AZ.* Tucson Community Center, Marriot Hotel. 5th Midyear Convention. Hal Birt, General Chairman, 4325 E. Broadway, Tucson, AZ 84711.

AUGUST 15-21, 1983 *San Diego, CA.* Town & Country Hotel. 92nd Anniversary Convention. Catharine Edgerton Lenker, General Chairman, P.O. Box 6599, San Diego, CA 92106.

FEBRUARY, 1984 *Denver, CO.* 6th Midyear Convention.

JULY 30-AUGUST 5, 1984 *Detroit, MI.* Cobo Hall Convention Center. 93rd Anniversary Convention.

FEBRUARY 21-24, 1985 *San Antonio, TX.* 7th Midyear Convention.

AUGUST 4-11, 1985 *Baltimore, MD.* Baltimore Convention Center. 94th Anniversary Convention.

1986 SAN FRANCISCO, CA. 95th Anniversary Convention.

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries are published up to four months in advance, but must be received at least eight weeks prior to the cover date of the magazine to be included in the calendar. Type or print clearly and include zip code in address. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901. 2366.

ASSOCIATION NEWS

NATIONAL COIN WEEK

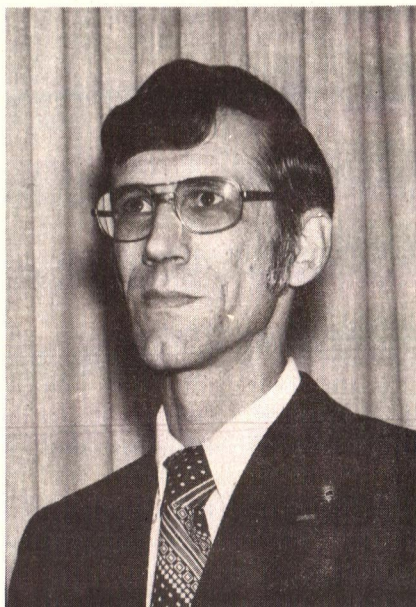
Chairman Announces 1982 Theme

Leslie A. Winners of Pineville, Louisiana, has been appointed chairman of National Coin Week 1982 by ANA President Adna G. Wilde. This year's Coin Week will be observed April 18-24. To make non-collectors aware of the challenge and excitement inherent in coin collecting, Winners has developed the theme, "Numismatics—A High Road To Adventure," for this year's event.

Employed as a software systems engineer by NCR Corporation in Alexandria, Louisiana, Les Winners has been a collector and serious numismatic researcher for eight years. He became actively involved in National Coin Week in 1978 when he realized that the observance could be an effective vehicle for increasing "numismatic awareness and education."

Winners is a member of the American and Canadian Numismatic Associations, the Louisiana Numismatic Association, the Cenla Coin Club, a number of organizations for wooden money collectors, and other numismatic groups. He has served as both an ANA District Representative and Club Representative, president of the Canadian Large Cents Club and editor of the group's newsletter, president of the Cenla Coin Club, and national committee member for Coin Week Canada. Among Winners' collecting interests are U.S. Type coins, broken bank notes and Southern states currency, Canadian pre-Confederation tokens and wooden money, and two-cent coinage of the world.

National Coin Week was introduced in 1924 by Julius Gutttag of New York City. Now an annual event, the observance involves hundreds of numismatists and many clubs who compete for recognition by exhibiting, speaking, and generally promoting and informing the public of their hobby. In the early



*Leslie A. Winners
National Coin Week Chairman*

years, specially-designed medals were often awarded to winning contestants; now every contestant receives a National Coin Week participation certificate.

A novel approach was initiated in 1972 when competition for trophies was eliminated and participation was aimed at promoting the hobby to the non-collector. As a result, more than five times the number of clubs and individual members participated than in previous years.

All ANA member clubs will receive National Coin Week information packets, which will contain NCW posters and various forms of publicity notices. With the enthusiastic participation of collectors and coin clubs around the country, National Coin Week can be an adventure for all.

ASSOCIATION NEWS

ANA CERTIFICATION SERVICE



Die Study of 1916-D Dimes

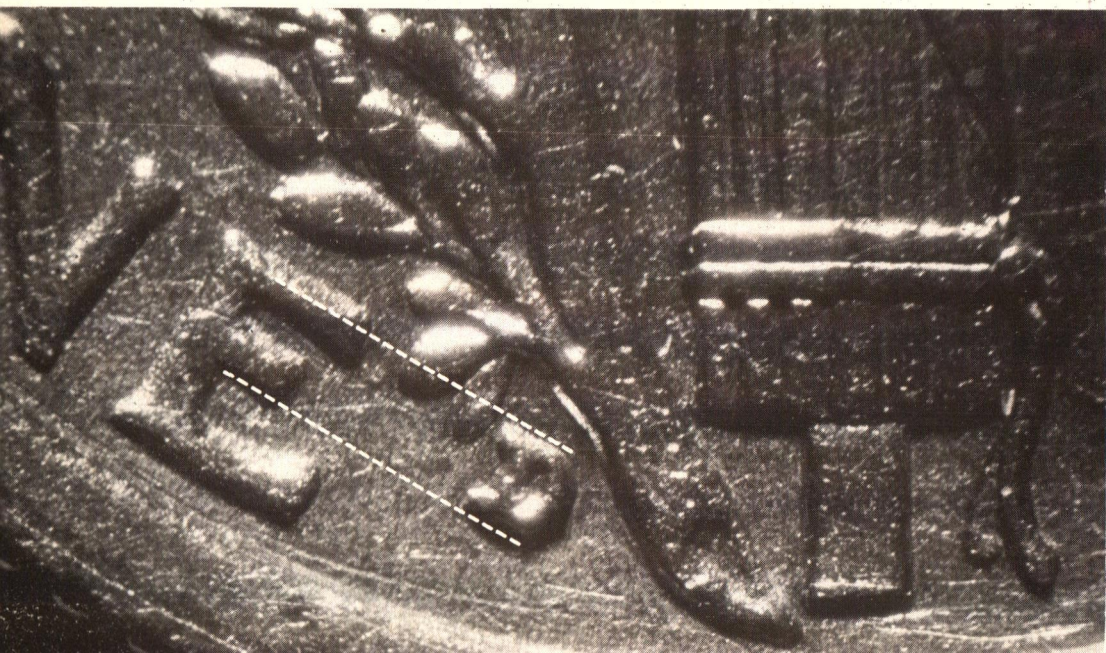
Thorough study of mintmark punches and positions is one of the more important considerations in the detection of counterfeit and altered coins, because counterfeiters so often use coins of different dates to manufacture their dies. An example would be a 1916 Philadelphia obverse used with a D-mint reverse from the 1940s. Those who add mintmarks are seldom able to form the letters with exacting accuracy or place them on the coins in the correct positions.

ANACS has been able to definitely identify four different mintmark positions for the 1916-D dimes, based on an on-going study by Michael Fahey of the ANACS authentication staff. All of the dies have a very distinctive mintmark. The bottom of the D is absolutely

straight, meeting the lower back curve at a sharp angle. The center opening has a pointed bottom with the inner back curve consisting of two almost straight lines that appear to form a triangle.

We have arranged the dies in the same order that we believe Bert Harsche had the photographs arranged in his book *Detecting Altered Coins*.

Dies 1 and 4 have the most prominent mintmarks of the four dies. The mintmark punch was sunk slightly deeper into the dies than on either 2 or 3. As a result the mintmarks on dies 1 and 4 seem to be a tiny bit larger than the others even though the same mintmark punch was used for all four dies. All four of the Ds tilt more to the right than does the E of ONE.



DIE NO. 1—High, tilts right. Top of D in line with center of top crossbar of E of ONE. Bottom of the D is even with bottom of center crossbar of the E. The D is closer to the leaf than to the branch stem. This is the highest of the known mintmark positions.

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DIE NO. 2—High, more vertical. D is double punched. Top of the D is even with an imaginary line just below the center of the top crossbar of the E. Bottom of the D is just below bottom of the center crossbar of the E. D is very close to the leaf.



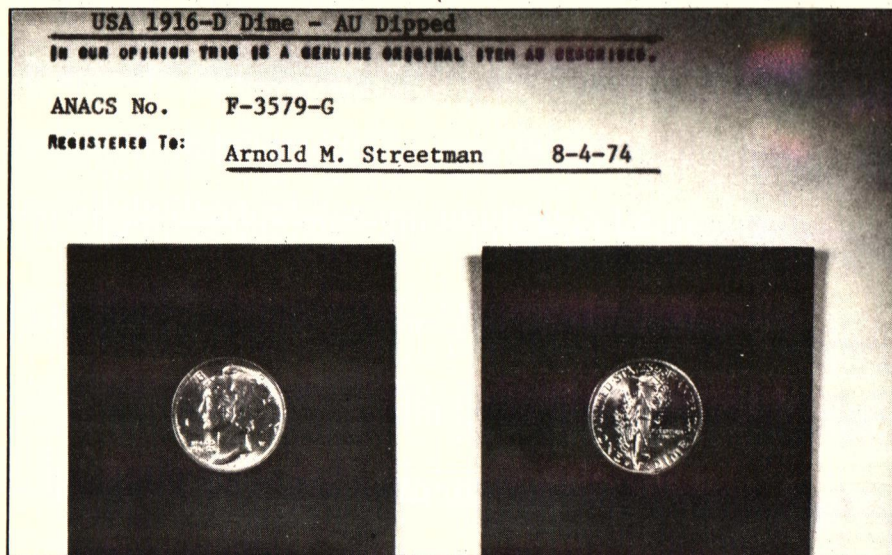
DIE NO. 3—Medium high. D is double punched but different than die no. 2. The top of the D is just above the bottom of the top crossbar of the E. Bottom of the D is even with bottom of center crossbar of the E. D is almost equidistant between leaf and branch stem, ever so slightly closer to the leaf.



DIE NO. 4—Low. Top of the D is in line with center of space between top and center crossbars of the E. Bottom of the D is in line with center of space between center and bottom crossbars of the E. D is slightly closer to leaf than to branch stem. This is the lowest of the known mintmark positions.

ASSOCIATION NEWS

Counterfeit ANACS Certificate



Beware of 1916-D Dimes sold with ANACS Number F-3579-G. The coin and certificate submitted for re-examination not only had an added mintmark on the coin, the ANACS certificate was a counterfeit that bears only a very superficial resemblance to the genuine document. Whoever made the fake went so far as to emboss a seal in the space between the photos of the obverse and reverse. The seal is entirely different than the one used on the genuine certificates and the maker of it realized that the wording would be a tip-off to the forgery so they simply rubbed the back of the certificate to obliterate the

letters.

Oh yes, the coin does not match the photos. Anyone buying an ANACS certified coin should compare both the coin and the certificate with the same magnifying glass. If they aren't certain that the coin and photos match they have two alternatives—ask the seller to forward the coin and certificate to ANACS for re-examination or refuse to buy the coin.

Finally, we feel certain that the counterfeit certificate won't be confined only to 1916-D Dimes with Number F-3579-G but that other numbers and other coins will be used.

ANACS MINI-SEMINAR SCHEDULE

JANUARY

14-17 SAN JOSE, CA. San Jose Coin Club. Larry E. Benson, P.O. Box 5621, San Jose, CA 95150.

FEBRUARY

18-21 COLORADO SPRINGS, CO. ANA Midyear Convention. Bill Henderson, 1229 N. Union Blvd., Colorado Springs, CO 80909.

MARCH

20-21 SAN ANTONIO, TX. Alamo Coin Club. Thomas D. Walker, P.O. Box 29188, San Antonio, TX 78229.

27-28 COLORADO SPRINGS, CO. Pikes Peak Coin Show. Max Stucky, P.O. Box 9992, Colorado Springs, CO 80932.

27-29 MILWAUKEE, WI. South Shore Coin Club. Kevin Foley, 5620 South 25th St., Milwaukee, WI 53221.

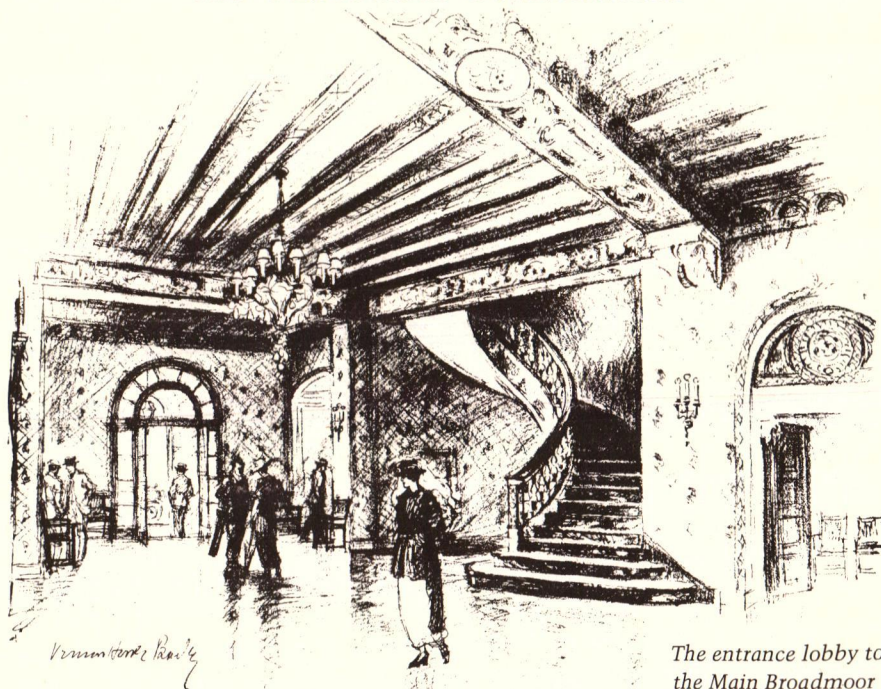
APRIL-30

MAY 12 HIAWATHA, IA. Central States Numismatic Society. Robert E. Douglas, P.O. Box 123, Hiawatha, IA 52233.

ASSOCIATION NEWS

CONVENTIONS

The Broadmoor, the Rockies, Numismatics, and You An Unbeatable Combination



*The entrance lobby to
the Main Broadmoor*

When sites were being considered for the permanent location of ANA headquarters, one of the factors which fell in Colorado's favor was its rich heritage in numismatics. Almost every event in Colorado's colorful and historical past has left behind some form of numismatic record for collectors to enjoy. The Broadmoor, world famous resort complex and site of this year's midyear convention to be held February 18-21, has a rich history of its own, reaching back in time to the gold rush mining towns and get rich quick schemes prevalent in a wild and wooly West. It is a story left us because of the vision of one man, Spencer Penrose.

Spencer Penrose, 53 years old when the Broadmoor opened in 1918, had come to Colorado in the 1880s, nearly

broke, on the suggestion of his childhood friend Charles L. Tutt, who had previously settled there. The story of how Penrose and Tutt became partners in Cripple Creek mining and real estate, and the role of the C.O.D. mine and Utah Copper Co. in creating their wealth, is a "high country adventure" convention visitors are sure to hear during their stay at The Broadmoor.

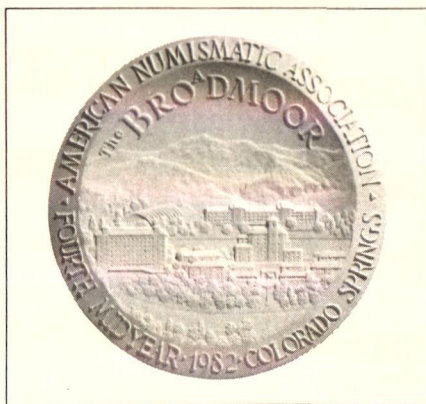
Spec's original motivation for owning a hotel probably came from his many visits to some of the world's most famous hotels and spas. Having the opportunity to experience both the best and worst hospitality that could be offered a gentleman traveler, he no doubt dreamed of a hotel of his own where he would proudly present only the best in every detail.

ASSOCIATION NEWS

It was the Antlers that Penrose originally wanted to purchase. Another man, Count James Pourtales of Silesia, formed the Broadmoor Land and Investment Company in 1890 and began the platting of the 2400 acre tract which is the Broadmoor today. All the surrounding streets were laid out by him, and a luxurious casino was built to attract buyers of lots. But the Panic of '93 sent Pourtales' entire holdings in the Pikes Peak area into receivership and eventually into the hands of Spencer Penrose.

While he sought to maintain a prudent economic approach to the construction of his hotel, Penrose nevertheless was willing to pay for the quality he desired and pay he did. The bid by James Stewart and Company of New York, the firm finally chosen for the task, was \$900,000. The style of architecture chosen for the main building was classic Italian Renaissance and craftsmen were imported from Europe to apply the details. Penrose himself, along with his wife Julie, were deeply involved in all matters pertaining to the hotel, right down to the choice of bathroom fixtures. And in the years ahead Spec and Julie continued to shape the atmosphere of The Broadmoor with the addition of artwork and furniture they acquired on their worldly travels.

Officially opened on June 29, 1918, with what the local paper called the largest, most glittering, gala social event of the town's forty-seven year history, The Broadmoor was just in time to usher in the opulent glamour of the 20s. Here was the perfect setting for the "beautiful people," and national publicity brought prosperity to The Broadmoor. When the Depression hit in the 30s, Penrose and Tutt were determined to weather it through, even though many hotels were being forced to change hands. By maintaining strict economic measures, they were able to remain open through those trying years, with the exception of the winter of



1935-36. But on June 1, 1936, The Broadmoor reopened with another grand dinner, never to close again.

Since then growth has continued to snowball with an expansion program in the 60s which resulted in the Broadmoor South and the International Center, and the recent addition of Broadmoor West and major renovation of the entire complex, all of which represent an additional investment of nearly \$20,000,000. Who's to say what the future may hold for The Broadmoor story.

A number of The Broadmoor's historical events (i.e. the World Figure Skating Championships, the opening of the Cheyenne Zoo, the Senior Men's Golf Championships) have been the subject of a continuing medal series struck by The Medallic Art Company. Examples are on display in the lobby of the Main Broadmoor and may be purchased in The Broadmoor Drugstore. The obverse used on several issues has been used to create the unique uniface medal and badge which convention attendees may purchase. An aerial view of The Broadmoor grounds is featured on the medal, surrounded by the legend, AMERICAN NUMISMATIC ASSOCIATION FOURTH MIDYEAR CONVENTION, 1982, COLORADO SPRINGS.

Though the midyear convention is

ASSOCIATION NEWS

not meant to compare in size with the ANA's major convention in the summer, the days promise to be filled with just as much excitement, fun and learning. More than 100 dealers from across the country, including some of the biggest names in the business, will offer a fascinating array of coin and paper money rarities as well as lower priced collectibles. Dealer Kurt R. Krueger promises some choice material at his company's three auction sessions scheduled during the midyear show, including such gems as a Mint State \$10 gold piece, a group of Indian Peace Medals, and a selection of Proof Seated Dol-

lars and Proof Trade Dollars. Those who come to the convention just to look and not to buy will enjoy the non-competitive exhibits where members share their collections and the history behind them. Those interested in exhibiting are not too late to write Exhibit Chairman Ken Hallenbeck at ANA headquarters for an application.

Counterfeit Detection Seminars conducted by ANA Certification Service personnel are a special feature of the midyear show which is no longer included at the summer convention. Two courses are being planned for February. Instruction in the theory and practice of



*The elegant
Main Dining Room of
The Broadmoor
soon after its opening.*

ASSOCIATION NEWS

grading U.S. coins will be covered in sessions to be held Thursday, Friday and Saturday at 9:00 a.m. At 2:00 p.m. each afternoon ANACS will share its expertise on the characteristics that distinguish counterfeit and genuine coins.

Three special tours have been arranged in conjunction with the show. Prior to the show's opening, a group of fun-loving numismatists will head up into the Rockies to Keystone Ski Resort for six days of frolicking in the snow, lead by ANA President and former ski trooper Adna G. Wilde, Jr. Interested persons should contact Guide Travel System, Inc., P.O. Box 2557, Colorado Springs, CO 80901; phone (303) 635-1515. The Spouses' Brunch on Saturday

includes not only lunch at the exclusive Garden of the Gods Club, but also a brief local tour narrated by knowledgeable Colorado historian (and convention general chairman) Bill Henderson. A tour on Friday will take convention goers up to Denver for a special view of the workings of the Denver Mint, followed by a return stop at the Air Force Academy for lunch and a special presentation by Air Force personnel on the controversial Shroud of Turin.

All this and a chance to enjoy the time-honored elegance of the historic Broadmoor, bask in the beautiful scenery of the Rocky Mountains, and meet your ANA staff and fellow numismatists . . . how can you say no?

Tentative Schedule of Events American Numismatic Association Fourth Midyear Convention Colorado Springs, Colorado, February 18-21, 1982

WEDNESDAY, FEBRUARY 17, 1982

9:00 am	Executive Board Meeting	Main Mezzanine/Carlton Room
10:00 am	Security room opens	International Center
	Photo I.D. opens	International Center
	Pre-registration opens	International Center
2:00 pm	Auction lot viewing opens	International Center
7:00 pm	Dealers with tables may set up	International Center
9:00 pm	Photo I.D. closes	
	Pre-registration closes	
	Auction lot viewing closes	
	Bourse floor closes to all	

THURSDAY, FEBRUARY 18, 1982

8:00 am	Registration & Pre-registration open	International Center
	Bourse opens to dealers with tables	International Center
	Exhibitors may place exhibits	International Center
	Auction lot viewing opens	International Center
9:00 am	ANACS Counterfeit Seminar	Main Mezzanine/Green Room
	Board Meeting	South First Floor/Congress A & B
12:00 noon	Exhibits must be in place	International Center
	Official Convention Opening & Ribbon	International Center
	Cutting Ceremonies	International Center
	Bourse & Exhibits open to the public	
2:00 pm	ANACS Counterfeit Seminar	Main Mezzanine/Green Room
6:00 pm	Admission to bourse & exhibit area closes	
	Registration & Pre-registration close	

ASSOCIATION NEWS

6:30 pm Bourse closes to all
Auction Session #1
Auction lot viewing closes

Main Mezzanine/Ballroom

FRIDAY, FEBRUARY 19, 1982

7:30 am Denver Mint tour with continental
breakfast & lunch
9:00 am ANACS Counterfeit Seminar
11:00 am Bourse opens to dealers with tables
Auction lot viewing & pick-up opens
12:00 noon Bourse & exhibits open to the public
Registration & Pre-registration open
1:00 pm Auction Session #2
2:00 pm ANACS Counterfeit Seminar
5:30 pm Admission to bourse & exhibits closes
Registration & Pre-registration close
6:00 pm Bourse & exhibits close to all
Auction lot viewing & pick-up closes
6:30 pm ANA Reception
7:30 pm ANA Banquet

Departs South Lobby

Main Mezzanine/Green Room
International Center
International Center
International Center

Main Mezzanine/Ballroom
Main Mezzanine/Green Room

West First Floor/Spec's Spot
West First Floor/Ballroom

SATURDAY, FEBRUARY 20, 1982

9:00 am Bourse opens to dealers with tables
ANACS Counterfeit Seminar
Auction lot viewing & pick-up
Sessions #1 & #2 open
Session #3 two hours after session #2
concludes.
9:30 am Spouses' Brunch with tour
10:00 am Bourse & exhibits open to the public
Registration & Pre-registration open
1:00 pm Auction Session #3
2:00 pm ANACS Counterfeit Seminar
8:30 pm Admission to bourse & exhibits closes
Registration & Pre-registration close
9:00 pm Bourse & exhibits close to all
Auction lot viewing & pick-up
Sessions #1 & #2 close

International Center
Main Mezzanine/Green Room
International Center

Departs South Lobby
International Center
International Center
Main Mezzanine/Ballroom
Main Mezzanine/Green Room

SUNDAY, FEBRUARY 21, 1982

9:00 am Bourse opens to dealers with tables
10:00 am Bourse & exhibits open to the public
Registration & Pre-registration open
1:00 pm Exhibits may be removed
2:00 pm Registration & Pre-registration close
Admission to bourse & exhibits closes
3:00 pm Bourse & exhibits close to all
Exhibits must be removed
Auction lot pick-up closes

International Center
International Center
International Center

MONDAY, FEBRUARY 22, 1982

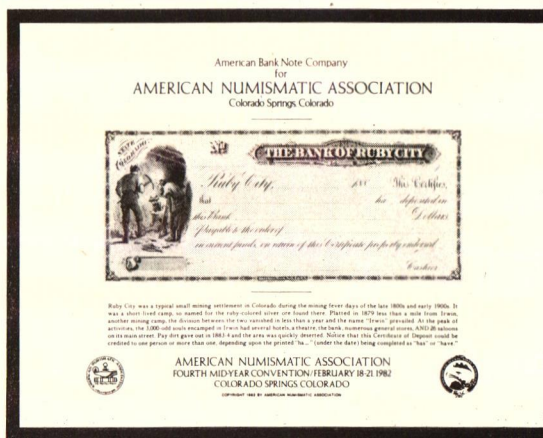
6:00 pm Security room closes

ASSOCIATION NEWS

Midyear Convention Souvenir Card

A special issue of the ever popular paper money souvenir cards, issued in connection with numismatic events, will be available at the ANA Fourth Midyear Convention, February 18-21, in Colorado Springs. Produced by the American Bank Note Company from an original plate, the issue is limited to 10,000. They will be sold at \$3.50 each at the convention and thereafter by first class mail at \$3.50 each plus \$1.00 mailing costs per order.

The note portion of these sheets is printed by the intaglio process from engraved plates and, since the cost of producing a new plate would be prohibitive, the choice is limited to plates ABN Co. has in its vaults. Ruby City was a short-lived obscure mining camp



in Colorado but some distance from Colorado Springs.

Time to Start Planning for Boston

Although August 16-22 may seem like a long way off, plans are already under way for the ANA's 91st Anniversary Convention at the Hynes Memorial Auditorium and The Sheraton in Boston, Massachusetts. Individuals and clubs planning to participate in various convention activities should be aware of impending deadlines.

Steve Ivy Numismatic Auctions, auctioneer for the 1982 Boston show, is now accepting consignments for several sessions to be held during the August convention. Deadline on the 3500 lot limit is May 15th, but company representative Mark Feld noted that the limit will probably be filled by late March or early April. Catalogs should be available around July 7. The average lot is expected to be in the \$1,000 to \$2,000 range; however, two highlights of the material received so far are a complete six piece 1866 proof gold set which will be sold individually and a Panama Pacific \$50 gold piece.

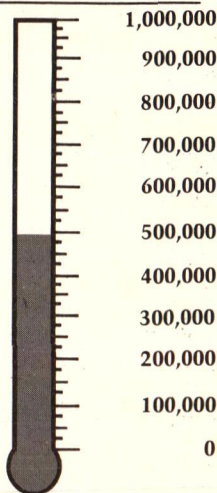
Exhibitors who wish to display material at the Boston convention should

write to exhibit chairman John L. Powers, 15 Canterbury Street, Andover, MA 01760 for an application. Forms must be returned to him by July 20. Those exhibiting non-competitively are encouraged to develop a 20 minute talk on their exhibit for presentation in the ANA's Little Theatre which will be adjacent to the exhibit area. The Little Theatre, an innovative success of last year's convention in New Orleans, will offer regularly scheduled 20 minute programs on various subjects, including talks on determining the authenticity and grade of coins by ANACS personnel. Speakers are encouraged to write General Chairman Elliott Goldberg at P.O. Box 1982, West Roxbury, MA 02132, and outline the talk they would like to give.

Clubs who are planning to meet formally during the convention or wish to hold educational or social functions should write Sue Turner, P.O. Box 2366, Colorado Springs, CO 80901-2366 for a meeting request form. Deadline for such requests is January 30th.

ASSOCIATION NEWS

BUILDING FUND REPORT



Time Capsule Placed in New Addition

At a brief ceremony held November 16, 1981, ANA employees gathered in front of the Headquarters building to witness the placing of a time capsule in concrete to be opened in the year 2165.

ANA Executive Vice President Ed Rochette explained to the group that ANA had a 99-year lease dated 1967, with an option to renew for another 99 years in the year 2066.

Among the articles placed in the capsule were photographs of the ANA officers and board of governors. Rochette commented "the reason for including photos of the officers and board members is so they can all have a good laugh when they open the box." Other items included were a list of employees, a copy of an Annual Report, *The Numismatist*, a Convention Program and Badge, a 1981 Proof set and a Denver Mint Uncirculated set.

In his remarks, Rochette stated that the First National Bank of Denver, successors to the banking portion of the old Clark Gruber Mint, presented the ANA with one of the bank's original safe deposit boxes. The material was placed in a glass container for better preservation.

Hoisted by a 40-ton crane, a 1873 Morgan and Orr coin press was then placed over the capsule. ANA is fortunate to have acquired the press on permanent loan from the U.S. Mint. The antique press was used in San Francisco to stamp \$20 gold pieces.

DONATIONS

CASH (\$10.00-\$24.99)

Mark J. Cundari, Hawthorne, N.J.
Florence Schook, Livonia, Mich.
Dave Clack, British Columbia, Canada
Harry S. Coleman, Sr., Bartlett, Tenn.
Jarl Jensen, Norway
J. de Freitas, Toronto, Ontario, Canada
Dudley L. Long, Wheatland, Calif.
William Matos, Jr., Rio Piedros, Puerto Rico
Martin Genserke, Jackson Heights, N.Y.
Paul L. Schneider, Orange, Calif.
D. Rayner, London, England
Island Coin & Stamp Shop, Merritt Island, Fla.
David R. Denis, Winnetka, Ill.
Robert R. Stoddard, Jr., Alamo, Calif.
M. Munoz, Malaysia
David D. Spilker, Pebble Beach, Calif.
(In memory of Seymour Moss)
Ray S. Kelly, St. Louis, Mo.
Carl A. Standard, Atlanta, Ga.
(In memory of Seymour Moss)
Harry E. Salyards, Hastings, Neb.
(In memory of Seymour Moss)
Kimball Abbot, Bloomfield, Conn.

ASSOCIATION NEWS

R. R. Reagan, Wichita, Kans.
(In memory of Lewis M. Reagan)
Jeffrey C. Hjmadey, British Columbia, Canada

CASH (\$25.00-\$49.99)
Dennis Daray, New Orleans, La.
Golden Eagle Coin Exchange, Adelphi, Md.
Scott Travers, New York, N.Y.
Santa Barbara Coin Club, Santa Barbara, Calif.
Toledo Coin Exchange, Toledo, Ohio
Charles E. Shropshire, Cherry Hill, N.J.
First Coinvestors, Inc., Albertson, N.Y.
Ringneck Coin & Stamp Club, Aberdeen, S.D.
Denly's Coins of Boston, Boston, Mass.
Alamo Coin Club, San Antonio, Texas
Stephen R. Taylor, Dover, Del.
Joseph Powers, Melrose, Mass.
(In memory of Ralph Goldstone)
Herbert Tobias, N. Miami Beach, Fla.
Gregory J. Fultz, Hazelwood, Mo.
Mike Orlando, St. Louis, Mo.
John L. Cobb, Waltham, Mass.
Clyde Hubbard, Cuernavaca, Mexico
The Avena Coin Co., Vineland, N.J.
Edgar C. Elliston, Fairport, N.Y.
Carl F. Schmidt, West Germany
W. Maxwell, British Columbia, Canada
Jesus A. Fernandez, Venezuela
S. J. Randall, Dayton, Ohio
Wilfried Weidehoff, West Germany
Hermínio Menezes, Mexico
Lawrence A. Reagan, Long Beach, Calif.
(In memory of Lewis M. Reagan)
K.J. Hartmann, West Germany

CASH (\$50.00-\$99.99)
Jay Dolphin, Dallas, Texas
Arthur Francis, Glendora, Calif.
J. Eric Engstrom, Wichita, Kans.
(In memory of Lewis M. Reagan)
Steve Eyer, Mount Zion, Ill.
Stanley Spurgeon, Little Rock, Ark.
Steven Hughes, Brighton, England
Western Numismatics, Ltd., Rowland Heights, Calif.
Commercial Coin Co., Camp Hill, Pa.
Gordon L. Harris, Syracuse, N.Y.

CASH (\$100.00-\$499.99)
Floyd H. Stephan, Williamstown, W.V.
(In memory of Lewis M. Reagan)
J.H. Kelley, Reno, Nev.
Mid-Continent Coins, Inc., Kansas City, Mo.
Ron Guth Rare Coins, Inc., Evansville, Ind.
Queen City Coins, Inc., Burlington, Vt.
Classic Coins, Chattanooga, Tenn.
Neville L. Brugh, Troutville, Va.
Robert F. Sayre, Livonia, Mich.
Dan & Thelma Brown, Denver, Colo.
Richard E. Johnson, Durham, N.H.
Joseph E. Monaly, Glendale, Calif.
Northeast Numismatics, Inc., Acton, Mass.
James E. Howard, Louisville, K.Y.
Court Coin Co., Springfield, Mass.
Pearson-McCabe, Ltd., Massapequa, N.Y.

Michael Peykar, Ridgewood, N.J.
Alex Calder, Youngstown, Ohio
A.E. Johnbrier, Bowie, Md.
Richard Gross, Baltimore, Md.
K. Hjorth, Benelmadena, Spain
Lee Numismatics, Inc., Burlington, Mass.
Cash Coin Exchange Center, Inc., Boston, Mass.
State Rare Coin Auctions, Inc., Boston, Mass.
David Stagg, III, Santa Rosa, Calif.

CASH (\$500.00-\$999.99)
Great American Coin Co., Leominster, Mass.
Renrob, E. Brunswick, N.J.
John J. O. Conor, Baltimore, Md.
Richard T. Munzner, Winsted, Conn.
American Coin Co., Studio City, Calif.

CASH (\$1,000.00-\$4999.99)
Southwestern Gold, Inc., Albuquerque, N.M.

CASH (\$5,000.00-\$9,999.99)
Amon Carter, Fort Worth, Texas

MATERIAL (\$10,000.00-\$24,999.99)
Bebee's, Inc., Omaha, Neb.

Total Cash\$13,628.11
 Total Material Donations Listed Above 13,957.78
 Under \$100.005.99
 Balance of Building Fund\$467,185.10
 Total Donations, November 30, 1981 \$494,775.99

TRUST FUND DONATIONS

CASH (\$10.00 to \$24.99)
George M. Beach, Owasso, Mich.
Cecil E. Libbey, Chula Vista, Calif.
Bob Armstrong Coins, Ontario, Canada
L.T. Palmbergen, Holland, Netherlands
Bob Heller, Miami, Fla.
Jeff Rock, Suntee, Calif.
Manfra, Tordella & Brookes, Inc., New York, N.Y.
E.H. Bixler, Jr., Mobile, Ala.
Joseph Roma, Brooklyn, N.Y.

CASH (\$25.00-\$49.99)
Robert S. Cohen, Pearl City, Hawaii
International Coin, Inc., Richfield, Minn.
International Coin, Inc., Richfield, Minn.
International Coin, Inc., Richfield, Minn.
Central Connecticut Coin Club, Manchester, Conn.
Fort Pierce Coin Club, Ft. Pierce, Fla.
Richard L. Goudie, Colorado Springs, Colo.

CASH (\$50.00-\$99.99)
Guy Lestrade, Montreal, Quebec, Canada
Barrett Numismatics, Montreal, Quebec, Canada

CASH (\$100.00-\$499.99)
Rohan Financial Corporation, Bellevue, Wash.
Joseph R. Lasser, New York, N.Y.
Robert Composto, Woodside, N.Y.

ASSOCIATION NEWS

Dollar Towne, Dayton, Ohio
Lee Numismatics, Burlington, Maine
Iowa Numismatic Assn., Des Moines, Iowa
Kaare Simengaard, Los Angeles, Calif.
Kevin Lipton Rare Coins, Inc., Fort Lee, N.Y.
Depco Coin Co., Elko, Nev.

CASH (\$500.00 to \$999.99)

Steve Estes, Inc., Portland, Ore.

MATERIAL (\$50.00-\$99.99)

Harry M. Gittleson, Los Angeles, Calif.
Marc L. Davidson, Daytona Beach, Fla.
Robert J. Munroe, Troy, Mich.

MATERIAL (\$100.00-\$499.99)

Jack R. Lee, Jackson, Miss.
Jack Ehrmantraut, Jr., Hiawatha, Iowa
Martin Katz, Encinitas, Calif.
Larry Jackson, Atlanta, Ga.
Paul Padgett, Cincinnati, Ohio
Stanley Spurgeon, Little Rock, Ark.
W. Philip Churchill, St. Simons Island, Ga.

MATERIAL (\$1000.00-\$4999.99)

Stanley Spurgeon, Little Rock, Ark.
Michael & Diane Annis, Belleville, Mich.
William A. Mitkoff, Inc., Pittsfield, Mass.
Harry X Boosel, Chicago, Ill.
Dean R. Love, La Mirada, Calif.

MATERIAL (\$25,000.00-\$49,999.99)

William Anton, Jr., Lodi, N.Y.

LIBRARY UPDATE

New Numismatic Research Helps Available

Some of the most valuable publications in any library are the indexes to periodicals which enable one to retrieve all the articles on a specific subject over a period of several years or more. Some subject areas are covered better than others. Unfortunately, there has been a dearth of indexes to numismatic publications. This situation has improved somewhat with the publication in January 1981 of the cumulative index to *The Numismatist* including volumes 1 to 91. More recently the library has received two new periodical indexes which should be of great help to numismatic researchers. The first is an *Index to Coinage Magazine, Volume 1-16 (1965-1980)*, and the second is *The 20-Year Index of the Token and Medal Society Journal, 1961-1980* which has just been published by the Society.

The index to *Coinage* was privately published by Paul Andersen, P.O. Box 2184, Laguna Hills, CA 92653. It is available from him for \$2.95 plus 75¢ postage. The index consists of a compilation of the annual indexes found in each January issue. Only titles of articles are grouped under thirty-three broad subject headings. Unfortunately, the titles under each heading have not been integrated into one alphabet but

are listed separately under individual volume numbers. However, all the information is in one pamphlet rather than sixteen individual issues.

The second index received is the *TAMS Journal* 20-year index covering issues from 1961-1980. Beginning with a short history of TAMS and the methods used in compiling the index, the author has also included a chart explaining which page numbers are contained in each monthly issue. The index itself is a single alphabet list including authors, titles and subjects; thus each article is listed more than once. Location is given by volume and page number. The index has been published as Part II of the October 1981 issue of the *TAMS Journal*. Non-subscribers who wish to obtain a copy may write to Dorothy Baber, 611 Oakwood Way, El Cajon, CA 92021 for information.

REVIEWS

RM30.M3y

YESTERDAY'S ELONGATEDS, by Lee Martin and Dottie Dow. 1981. XXIV, 298p. Illus. Hard cover. Lee Martin, P.O. Box 667, Beaumont, CA 92223. Paper cover: \$20 and \$2 postage; hard cover \$25 and \$2 postage.

Lee Martin, author of *Today's Elongateds*, and Dottie Dow, author of *The*

ASSOCIATION NEWS

Elongated Collector, have combined their talents to produce this extensive new listing of elongated coins. Elongated coins are, as the name implies, coins that have been squeezed or flattened in a machine, stretching them into an oval shape. The interest to the collector is that the machine can be equipped with dies just as a coin press, thereby creating designs and subjects for these pieces as varied as the imagination will allow.

The book uses the same arrangement as Dow's first book, with tokens attributable to a specific geographical location listed alphabetically by location and other pieces listed by subject. Pieces are not attributed by manufacturer as in Martin's earlier book. A combination letter and number is used to designate each token, and each one is described, illustrated and evaluated using a seven point scale.

JB60.S9

A NUMISMATIC HISTORY OF THE BIRMINGHAM MINT, by James O. Sweeny. 1981. 245p. Illus. Hard cover. Birmingham Mint Ltd., Icknield St., Birmingham B18 6RX, England. \$17.50.

Private mints have made extensive contributions to the world of numismatics, providing numismatists with many pieces to collect. However, generally little is known about these mints, the history of their operation and precisely which coins were produced at their location. Billed by the author as the largest and oldest (the minting operation was set up in 1850) private mint still in existence, the Birmingham mint in England has produced an amazing number of coins for a wide variety of governments. Not only did this mint produce coins for British colonies but also for such diverse countries as China, Bolivia, Bulgaria, Burma, Zanzibar, Syria and Russia. Sweeny provides a history of the Heaton family and the mint as well as a catalog of all the coins produced. Included in the catalog is information on the circumstances sur-

rounding specific pieces. Unfortunately, medals and tokens produced by the mint are not included. Hopefully, that is planned as a future project.

GB15.K3

PRIVATE GOLD COINS AND PATTERNS OF THE UNITED STATES, by Donald H. Kagin. 1981. 406p. Illus. Hard cover. Arco, 219 Park Ave. S., New York, NY 10003. \$29.95.

During the early days of our country the westward push was rapid. The cry, "Gold!" was heard in many areas of the West, increasing the population and causing an ebb and flow from one community to another. Unfortunately the services of the Federal government were not adequate for the population. Early settlers were required to rely on their own resources and in the best pioneering tradition come up with solutions to the problems of long distances and slow communications. When the government failed to provide currency for the burgeoning economy, settlers used the one commodity which was available, gold, to manufacture a medium of exchange which would become for future generations, valued collectibles.

Don Kagin has provided an illustrated catalog of these pieces but more importantly a history of the circumstances and mints involved in the production of these coins. This extensive history provides a needed framework in which to place these coins, with answers to the many questions beyond "What is it?" and "What is it worth?"

CATALOG ADDITIONS

AA60.D39

De La Pierriere, Patrice. **LA NUMISMATIQUE EN 10 LECONS**, by Patricia De La Perriere and Pierre Colombani. Paris, Hachette, 1979. 239p. ill. 20cm.

AA60.J34

Jacobs, Saul. **COLLECTING COINS**. New York, Grosset & Dunlap, 1968. 82p. ill. 21cm.

AA60.S36

Schwarz, Ted. **BEGINNER'S GUIDE TO COIN COLLECTING**. Garden City, Doubleday, 1980. 136p. ill. 26cm.

ASSOCIATION NEWS

INSURANCE

Enrollment Open for Catastrophe Medical Plan

A Special Enrollment Period is in effect until March 15, 1982, for the ANA \$500,000 Catastrophe Major Medical Insurance Plan.

Designed to provide high limit catastrophe coverage, this group insurance plan offers comprehensive protection against extraordinary medical and surgical expenses. Its back-up protection acts as a supplement to basic health insurance. After medical expenses reach \$15,000, which is covered by basic insurance, the ANA Catastrophe Major Medical Plan pays 100 percent of all

eligible expenses up to \$500,000 for up to 10 years.

During this Enrollment Period, all ANA members and their spouses are guaranteed enrollment if under age 60. Their unmarried dependent children from birth to age 25 also are eligible for this guaranteed acceptance provision.

Members will receive complete details in the mail or they may write the Insurance Administrator: Albert H. Wohlers & Co., ANA Group Insurance Plans, 1500 Higgins Road, Park Ridge, IL 60068.

YOUNG NUMISMATISTS

Deadlines Set for Young Numismatist ANA Awards

Deadline for entries for the American Numismatic Association Outstanding Young Numismatist Award is February 1, 1982. A deadline of April 15, 1982, has been set for applications for the other ANA 1982 Young Numismatist awards, as well as for the Outstanding Adult Leader or Advisor Award that is given to the person chosen as the one who "contributed most toward the encouragement of young numismatists."

Among the 13 awards to be presented to deserving young collectors at the ANA 1982 convention in Boston is the ANA Young Numismatist Literary Award. This award is given to the YN "who writes the best essay or gives the best talk on a numismatic subject." The Gould Memorial Award, in memory of Maurice Gould, is an "educational award to the junior author of the best article submitted."

The Ray Byrne Literary Award is given to the author of the best article "published in *The Numismatist*, *Coin World*, *Numismatic News*, or any other accredited numismatic publication." The Gould Award may go to the author of an unpublished article or an article published in a local, state or regional

publication.

The Florence Schook Outstanding Young Numismatist Award will be presented to the YN judged "most deserving of it from April 1, 1981 through January 31, 1982." Nominations may be made by any ANA individual member or member club.

Other honors are the Alan Herbert Error/Variety Exhibit Award, the Kurt Krueger Paper Money Exhibit Award, the Arlie Slabaugh Medals & Tokens Exhibit Award, the Melissa Van Grover Israel or Judiac Exhibit Award, and the Charles H. Wolfe Medieval and Ancient Exhibit Award—all available to YNs only.

Qualifications for most of the awards are that candidates be junior members of the ANA at the time of their achievement, and that achievements be original. No limits are placed on the length of written articles that may be submitted for review. An article may be submitted in only one category.

Information about the awards and related forms for submitting entries may be obtained from ANA Governor Florence Schook, P.O. Box 2014, Livonia, MI 48154.

ASSOCIATION NEWS

MEMBERSHIP REPORT

1981 TOP RECRUITERS

Working Members

Ondrick/Smalley	14
Mrs. J.J. Pittman	7
Cloyd P. Howard	5

Young Numismatists

Michael McGivern	2
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Dealer Boosters

Ivy/Merrill	8
Hughes/Singer	5
Halperin/Bellisario	5

Club Representatives

None

District Representatives

Lyman Bartee	1
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ANA Elected Officers

John J. Pittman	10
Florence M. Schook	6
A.G. Wilde, Jr.	5

Applications published in the December issue have been accepted for membership. The following applications were received before November 20, 1981. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (LMC) converted to Life Membership—all applications were for Regular Membership. If no objections are filed prior to February 1, 1982, these applicants will become members on that date and notice to that effect will appear in the March 1982 issue. Applicants are listed according to state; the absence of a state heading means that no applications were received from that state during the month.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication.

ALABAMA

Thomas M. Parks, Gadsden, AL. Lewey Y. Norwood

ALASKA

Donald E. McKnight, Juneau, AK. Duane V. Buell

ARKANSAS

Glenn R. Farinacci, Little Rock, AR. Steve Ivy, Bob Merrill

ARIZONA

Lawrence Dembowski, Tucson, AZ. Charles M. Adkins

Raymond P. Garcia, Phoenix, AZ. Dick A. Reed

Harold M. Hassler, Phoenix, AZ. Edward Ondrick, Ronald Smalley

Roland H. Makowski, 4308 E. Fort Lowell Rd., Tucson, AZ 85712. William Rosenblum, Rita Rosenblum

Jeffrey L. Marsh, 4218 W. Dunlap, Phoenix, AZ 85021. Dick A. Reed

Frank W. Reed, 4218 W. Dunlap, Phoenix, AZ 85021. Dick A. Reed

Fred A. Reed, 4506 E. Thomas, Phoenix, AZ 85018. Denny King

Walter N. Spears, Phoenix, AZ. Lisa Bowerman, Edward C. Rochette (LMC)

CALIFORNIA

Rulon F. Allred, Fresno, CA. Edward Ondrick, Ronald Smalley

Robert D. Anderson, Van Nuys, CA. John D. Blake, Jr.

Timothy L. Archer, 2053 Clark Ave., Santa Clara, CA 95051. Lisa Bowerman, Kenneth J. Barr

Nathan Becker, Kentfield, CA. Elliott B. Glasser

Richard A. Bergeron, 15410 Rojas St., Hacienda Hts., CA 91745. Edward C. Rochette

Greg Berglund, 23332 Lyons Ave., Valencia, CA 91321. Cliff Weinstein

Brian T. Bogart, P.O. Box 189, Placentia, CA 92670. Adna G. Wilde, Jr.

Jon Brimer, Carson, CA. Richard S. Montgomery, Irene M. O'Brien

James R. Clover, Santa Rosa, CA. Edward Ondrick, Ronald Smalley

Wendell Cook, Placentia, CA. Lisa Bowerman

Stephen F. Darnell, Santa Monica, CA. James L. Halperin, Leroy J. Bellisario

Michael J. Diiorio, 2644 Maplewood Ln., Santa Clara, CA 95051. Cecile M. Critchfield, Donald P. Lynch

George Doerfler, Atascadero, CA. Lisa Bowerman

Geri R. Durocher, 603 Acorn Ct., Pacific Grove, CA 93950. Lisa Bowerman (A)

Larry T. Durocher, 603 Acorn Ct., Pacific Grove, CA 93950. Lisa Bowerman

Warren E. Evans, 9358 Somerset Dr., Alta Loma, CA 91701. Adna G. Wilde, Jr.

Susan Freyerabend, 25211 Stockport #226, Laguna Hills, CA 92653. Andrew L. Hartlove, John Saunders

Donald L. Funk, Sr., Gridley, CA. Hamilton Barnett

Mike Goodman, Tustin, CA. W. Montgomery Sims, Jr.

Gary Gwynn, 750 Presidio Ave. #101, San Francisco, CA 94115. Tommy Acker, Irene M. O'Brien

Jon Hall, Chicago, CA. Cindy Bridges

ASSOCIATION NEWS

Walter J. Hekimian, 6707 Springpark Ave. #7, Los Angeles, CA 90056. Lisa Bowerman

Wayne Hood, Pomona, CA. Richard S. Montgomery, Irene M. O'Brien

Jerry Jochheim, San Jose, CA. John J. Smies, Irene M. O'Brien

Phillip Kaiser, P.O. Box 2052, Paso Robles, CA 93446. Debbie Phillips

Carlos Kessariss, Palos Verdes, CA. Clifford Mishler, Robert Lemke (J)

Richard F. Labold, P.O. Box 5173, Buena Park, CA 90620. Adna G. Wilde, Jr., Catharine Edgerton Lenker

Joel Lipman, 5414 Nagle Ave., Van Nuys, CA 91401. Lisa Bowerman (J)

Howard McDowell, 2202 Old Copper Ln., Hacienda Hts., CA 91745. Edward C. Rochette

Joanne McDowell, 2202 Old Copper Ln., Hacienda Hts., CA 91745. Lisa Bowerman (A)

Timothy J. Marsh, El Toro, CA. Hannes Tulving

Gilbert S. Michael, San Diego, CA. Michael C. Sargent

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Randy Montijo, 1249 Fallbrook Ct., Bonita, CA 92002. Lisa Bowerman (J)

Courtenay U. Myers, Beverly Hills, CA. James L. Halperin, Leroy J. Bellisario (J)

Bruce Nelson, Seal Beach, CA. Manny Acosta

Arlen M. Nickolan, HQ USARJ (G-1), APO San Francisco, CA 96343. John J. Smies, Irene M. O'Brien

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Greg Roberts, Glendora, CA. Hannes Tulving

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John D. Sears, Concord, CA. Adna G. Wilde, Jr.

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Doug Stamps, 3841 Emerald Ave., La Verne, CA 91750. Charles G. Colver

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Phil Tom, 725 E. Colorado St., Glendale, CA 91205. A.M. Kagin, Donald H. Kagin

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Kenneth Waggener, Burbank, CA. Robert Hughes, Murray Singer

Burr A. Wark, San Rafael, CA. Robert E. Lee

Larry Warner, 4488 N. Euclid Ave. #22, San Diego, CA 92105. Michael Koberlein, Joseph D. Anderson

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Charlotte Kennedy, Colorado Springs, CO. Lisa Bowerman

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Shari Miles, Colorado Springs, CO. John J. Smies, Mary A. Thompson

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CONNECTICUT

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Peter B. Loening, 52 Wellington Dr., Farmington, CT 06032. Michael G. Fahey, Irene M. O'Brien

Isaac H. Lutterloh, Jr., 801 Hayden Ave., Sanford, CT 27330. Joe Flynn, Wa ter Burks, Jr.

Ted Sikorski, Orange, CT. Debbie Phillips

DISTRICT OF COLUMBIA

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John T. Steimle, Sunrise, FL. Steve Ivy, Bob Merrill

John Yasuk, Jr., P.O. Box 4533, Princeton, FL 33032. Herbert J. Kwart

ASSOCIATION NEWS

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Anthony V. Ross, 822 Willow Creek Dr., Macon, GA 31210. William Youngerman

HAWAII

Seiichi Azama, 1727 Waiola St., Honolulu, HI 96826. Cloyde P. Howard

IDAH0

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Steve R. Smith, Idaho Falls, ID. Lisa Bowerman

ILLINOIS

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Robert T. Couch, Chicago, IL. Carl Lieberman

Albert Eng, 6523 N. Ashland Ave., Chicago, IL 60626. Lisa Bowerman

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Patrick M. Hanlon, Stickney, IL. Steve Ivy, Bob Merrill (LMC)

Robert R. Hodges, Bradley, IL. Gene C. Neel, Roland E. Kehr, Sr.

Stanley J. Kijek, Naperville, IL. Dennis A. Terpin

Robert Kowalski, Oak Forest, IL. Rich Mantia

H.W. Krause, Elk Grove, IL. Edward Ondrick, Ronald Smalley

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Jay K. McNeal, 1614 Parkway, Apt. 2, Pekin, IL 61554. James L. Halperin, Leroy J. Bellisario

Andrew Mason, Jr., Chicago, IL. Lisa Bowerman, Edward C. Rochette (LMC)

Thomas Matejka, Sycamore, IL. Edward Ondrick, Ronald Smalley

Thomas Mischa Michell, Oak Brook, IL. Lisa Bowerman, Edward C. Rochette (LMC)

William J. Novak, Joliet, IL. Steven J. Vesely

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Bryan Stanton, Woodridge, IL. Joel Klein

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Peter J. Zaluba, 610 Wenonah, Oak Park, IL 60304. Lisa Bowerman

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EXPELLED

R-100662 **Andrew L. Koch**, Union, N.J., for failure to answer official ANA correspondence concerning unpaid ANA advertising.

R-101704 **John J. Keener**, dba Pick-A-Penny Coin Shop, Damascus, Md., for failure to answer official ANA correspondence regarding an alleged unsatisfactory coin transaction.

R-98759 **David Perlín**, dba Camelback Coin, Phoenix, Ariz., for failure to answer official ANA correspondence concerning unsatisfactory coin transactions.

DECEASED

R 112070 **Douglas R. Abbot**, Oxford, MD
R 97016 **Edgard Y. Allen**, Washington, DC
R 60991 **Carl H. Allenbaugh**, West Newton, PA
R 33473 **Verlin E. Anderson**, Fremont, NE
R 9407 **Gene Arneson**, Kenosha, WI
R 21650 **Rives D. Brown**, Richmond, VA
R 6855 **Denzil C. Browning**, Fulton, MO
R 27113 **Philip L. Budd**, Palatine, IL
R 4112 **Louis J. Burger**, Davenport, IN
R 39027 **John B. Clark**, Greenville, TX
R 14246 **Glenn E. Copeland**, Dayton, OH
R 44469 **John R. Culver**, Midland, TX
R 18034 **Gordon C. DeLair**, North Hornell, NY
R 87061 **John S. Donaldson**, Scottsdale, AZ
R 56858 **Nathaniel A. Eaton**, Arlington, MA
R 21105 **Henry E. Geberth**, Harwich, MA
R 81313 **Norman E. Gempel**, W. Palm Beach, FL
R 68523 **Eugene F. Gierisch**, Fair Lawn, NJ
LM 47 **Ralph Goldstone**, Boston, MA
R 88735 **A. W. Hawley**, Horsesheds, NY
R 91827 **Sanford M. Henton**, Tallahassee, FL
R 23319 **Paul H. Johansen**, Charlotte, NC
G 3634 **Cosmas Korb**, Rensselaer, NY
R 14559 **H. Frederick Lange**, St. Augustine, FL
R 111793 **Roy D. Latimer**, San Antonio, TX
R 21771 **John A. Laughlin**, Jackson, MS
R 28908 **John E. Lyberger**, Kingsville, OH
R 51000 **George J. McLaughlin**, Fulton, NY
R 4274 **Homer V. Monroe**, Sidney, OH
A 61082 **Gladys Moulton**, Bonita, CA
R 91014 **Bill M. Murphy**, Hemet, CA
R 103719 **William T. Parker, Jr.**, Walnut Creek, CA
R 92183 **James E. Ponterio**, San Diego, CA
A 76013 **Melba M. Rice**, San Fernando, CA
R 100940 **Dan Charles Rischik**, Guemligen, Switzerland
R 78361 **S. P. Robbins**, Chatham, MA
R 60802 **J.W. Rose**, Metairie, LA
R 76255 **J.O. Routh**, Winter Haven, FL
R 59826 **M. Quevedo, Jr.**, West Palm Beach, FL
R 45365 **Hirsh N. Schwartz**, Schulenburg, TX
R 97615 **Guion John Stapleton**, Houston, TX
R 28957 **Dwight P. Teed**, Hobbs, NM
R 61769 **Lu Whitten**, Langolois, OR
R 109381 **Duane B. Widmer**, Lisle, IL
R 56378 **Henry Winick**, New Rochelle, NY
R 97918 **Corlan F. Wood**, Morristown, NJ

ASSOCIATION NEWS

OBITUARIES

Paul H. Hamm **ANA 12078**

One of California's best known and most active numismatists, Paul Hamm, died in his Lakeside home November 10 at age 77.

A native of Cedar Vale, Kansas, Paul had lived in the San Diego area since 1940, being a self-employed painter and decorator until he retired about ten years ago. He was known locally as a supporter of youth sports activities.

Paul's numismatic interests were strongest in the field of exonomia that he promoted avidly. He was the first president of the California Exonumist Society, the third president of the Token and Medal Society, president of the San Diego Numismatic Society and a board member of the California State Numismatic Society. He received the Numismatic Ambassador Award from Krause Publications in 1978.

Paul's wife, Betty, preceded him in death several months ago. Their survivors include two sons and two daughters, 14 grandchildren and 10 great-grandchildren, a sister and two stepdaughters of Paul's.—H.L.R.

Carl H. Allenbaugh **ANA 60991**

A prolific writer about a wide range of numismatic subjects, Carl Allenbaugh died November 7 at age 63 after a year of illness. While he died in Punxsutawney, Pennsylvania, Carl had lived most of his life near Pittsburgh.

His interest in coin collecting dated from soon after World War II when he set out to complete a set of Indian head cents from an accumulation obtained from his brother-in-law. Having a natural bent for writing, a lengthy letter to the editor of *Numismatic News* in 1963 started his numismatic authorship.

Much of Carl's work appeared in Krause publications, but two of three

articles published in *The Numismatist* earned Heath Literary Awards for him. He was the author of the 1976 and 1978 editions of *COINS: Questions and Answers*, and wrote introductory sections, especially historical, of several numismatic books and catalogs.

Carl's special style of writing—straightforward, pithy and often showing subtle wit—made reading his works a pleasant and rewarding experience. The many followers of his column "Expertise" and other items will miss him sorely. He is survived by two sisters, Pauline Campbell and Gladys Frye.

Abraham W. Davidson

Teacher, designer, modeller, painter and sculptor Abraham Wolfe Davidson died October 27 in Gainesville, Georgia. He was born in Vitebsk, Russia, in 1903.

One of the best known of his medallic works is the 1936 Columbia, South Carolina, sesquicentennial half dollar. At that time he was a student sculptor at Clemson College and was referred to as outstanding in his field.—V.N.

Ralph Goldstone **ANA 2811, LM 47**

He used to ask every now and then where his membership number, 2811, stood in the line of "old-timers." The death of Ralph Goldstone on October 21 left only eight members with lower numbers than the one that became his on March 1, 1925.

When Ralph applied for ANA membership on January 2, 1925, he gave his age as 18, his address as 751 E. 163rd St. in New York City, and his occupation as "H.S. Student." His 1936 application for life membership gave his occupation as "commercial traveler," and some of his close friends remember accounts he gave of his early life with a circus.

He began an association with the late Robert Friedberg in the early 1950s that put him in coin departments that Fried-

ASSOCIATION NEWS

berg opened in large stores in several cities such as New York, Pittsburgh, Atlanta, Boston and Chicago. He left this connection in 1957 to establish his own numismatic business in Boston.

Ralph was one of the early members of the Professional Numismatists Guild and held membership in a number of organizations, including the American Numismatic Society, and the New England and Canadian Numismatic Associations. He operated a bourse table at the 1960 ANA convention and thereafter until 1978 when failing health made travel difficult. His wife, Jeanne, preceded him in death by several years.

We have lost a true numismatist in Ralph Goldstone and a friendly man who always had time to chat with friends or help other numismatists.

Eileen Lawson ANA 38405

California numismatists were just plain lucky when Eileen Lawson left her native Washington for medical reasons in 1960 and moved to Gardena, a Los Angeles suburb. It was their great loss when she died there on October 26.

After moving to Gardena, Eileen soon found employment in her field of accounting and business administration, from which she retired only last year. She became a member of ANA also in 1960 and the following year she became one of the founding officers of the Torrance Coin Club.

She affiliated herself with N.A.S.C., Cal State, California Exonumist Society, the Los Angeles Coin Club and other local area organizations. Elected secretary of Los Angeles Coin Club in 1963, she served in that office eleven years, and as editor of its monthly publication for eight years during that period. The 1969 issues, including a special for the club's 500th meeting, earned the N.A.S.C. President's Trophy for the year's best club publication.

Eileen served in offices of several clubs, including the presidency of the

Torrance and Los Angeles Clubs, and in 1975 was awarded Life Membership No. 11 in the fifty-three-year-old Los Angeles Club. She always found time to help promote activities for young collectors and to guide them toward becoming numismatists.

Eileen Lawson was one of the too few people who truly advanced coin collecting toward the worthwhile hobby it can be. She is survived by a brother in San Diego. —E.L.W.

Mulford B. Simons, Jr. LM 592

President of M.B. Simons & Associates Mulford B. Simons Jr. died of natural causes November 15 at the age of 39.

Mulford became an ANA member in mid-1965 when he established his coin business in Narberth, Pennsylvania. He became a member of the Professional Numismatists Guild in 1969 and was publicity chairman of the ANA convention in Philadelphia that year.

Survivors include his father and a sister, his former wife Michele and their three children. —A.L.W.

Earl F. Barger ANA 4194

Word was received recently of the death on June 28 of long-time member Earl F. Barger.

A native of Jesup, Iowa, Barger started his banking career with the Farmer's Bank and Trust Company in nearby Charles City. In the early 1930s he moved to Chicago to become assistant cashier of the venerable Northern Trust Company. In this position he was instrumental in getting the unique Louis Elisberg collection of United States coins as a feature attraction of the 1956 ANA convention in Chicago. Barger was a prominent member of the Chicago Coin Club, serving as its 1945-46 president.

Survivors include a sister and a daughter, the latter residing in St. Paul.

AMERICAN NUMISMATIC ASSOCIATION

FEDERAL CHARTER BYLAWS CODE OF ETHICS

Federal Charter and Constitution

U.S. Statutes at Large, 62nd Congress, 1911-1913, Vol. 37, Part I, Public Laws, as amended by Act of April 10, 1962, 87th Congress, Public Law 87-433.

CHAPTER 106.—An Act to incorporate the American Numismatic Association.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, that H. O. Granberg, of Oshkosh, Wisconsin; William A. Ashbrook, of Johnstown, Ohio; Henry Chapman of Philadelphia; J. M. Henderson, of Columbus, Ohio; Howland Wood, Brookline, Massachusetts, together with such persons as they may associate with themselves, and their successors, be, and they hereby are, constituted a body corporate of the District of Columbia.

Section 2. That the name of such body corporate shall be "American Numismatic Association," and by that name it shall have perpetual succession.

Section 3. That the objects of the said corporation shall be to advance the knowledge of numismatics along educational, historical, and scientific lines in all its various branches; to assist in bringing about better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use and preservation of all coins, bills, and medals; to acquire and disseminate trustworthy information bearing upon these topics; to promote greater popular interest in the science of numismatology, and for the particular purpose of bringing the numismatists of America into closer relations with one another, and of promoting friendly feeling for one another through social intercourse, the interchange of ideas and discussions of mutual interest; to acquire, own, hold, and dispose of such personal property and own real estate for its own use, as may be neces-

sary to properly carry into effect the purposes herein set forth, and to perform all such other acts and things as may be necessary to the full carrying into effect the said purposes, but such purposes do not include operations for pecuniary profit.

Section 4. That the principal office of said Association shall be in the District of Columbia, but the Association through its representatives shall have power to establish and maintain such other offices throughout America as the business of the Association may require.

Section 5. That the control of such corporation shall be vested in a board of not less than five governors, to be elected by the members of such Association. The incorporators hereof shall act as the board of governors for the first year and until others are chosen in their stead.

Section 6. That the board of governors shall have the power to make such prudential bylaws and regulations as they may deem proper for the management and control of the business and affairs of the Association not inconsistent with this Act or the laws of the United States of America.

Section 7. That said Association shall further have power to have and use a common seal and to alter and change the same at its pleasure; to sue and be sued in any court of the United States or other court of competent jurisdiction; to take or receive for the purposes of the Association any gift, grant, or device, and to accept and administer any trust for the purposes of the Association.

Section 8. That this Act shall be subject to alteration, amendment, or repeal at the pleasure of the Congress of the United States.

Section 9. That this Act shall take effect immediately on its passage.

Approved May 9, 1912. Amended April 10, 1962.

Bylaws

THE AMERICAN NUMISMATIC ASSOCIATION, in order to best effectuate the objects and purposes set forth in the Federal Charter granted to it by the Congress of the United States of America on May 9, 1912, and amended April 10, 1962, does hereby adopt the following bylaws and regulations.

Revised Printing 1/1/81

Article I

Members—Eligibility and Privileges

Section 1. The membership of this Association shall consist of Regular Members, Club Members, Associate Members, Junior Members, Life Members, and Honorary Members. Memberships are not transferable from one person to another.

Section 2. All members shall be entitled to all the privileges of the Association, including the right to vote, hold office (subject to any limitations set forth in Article IV, Section 1(a) or in Article VI hereof), and receive the official publications of the Association, except that:

(a) Associate Members shall not be entitled to hold office or receive the official magazine of the Association.

(b) Members under 21 years of age may not hold office. A member under 18 years of age may not borrow books from the Association Library unless his parent or guardian shall guarantee the return thereof in their condition at the time of such borrowing.

(c) Honorary Members shall not be eligible to hold office unless they were Regular Members or Life Members of the Association at the time Honorary Membership was conferred upon them.

(d) Member clubs may not hold office.

Section 3. Regular Members shall be those individuals now Regular Members in good standing and those hereafter admitted as Regular Members in the manner hereinafter set forth:

Any individual of good moral character, 18 years of age or over, shall be eligible for Regular Membership, provided his application is approved in writing by two persons, at least one of whom is a member of the Association in good standing.

Every full-time employee of the Association, 18 years of age or over, (other than any appointed officer or staff member referred to in Article IV, Section 4(g) hereof) may be a Regular Member of the Association for the duration of his employment without payment of an admission fee or dues.

Section 4. Any nonprofit numismatic club, society, association or corporation and any museum, archives, public library or school shall be eligible for Club Membership provided the applicant is approved by the Executive Vice President. Any application made under this subsection shall be accompanied by a copy of the constitution and bylaws of said applicant unless this requirement is specifically waived by the Executive Vice President. Any such organization, now a Regular Member in good standing, shall be deemed to be a Club Member.

Section 5. Associate Members shall be those individuals now Associate Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual 11 years of age or over, who is a son, daughter or spouse of a Regular Member or Life Member in good standing, shall be eligible for Associate Membership, provided his application be approved in writing by such member.

(b) Any Associate Member, 18 years of age or over, in good standing, may become a Regular Member upon due application therefor to the Executive Vice President, and payment of the admission fee and one year's advance dues provided, however, that no admission fee will be required if such Associate Member makes such application during his eighteenth year. Any such applicant shall retain his Associate Membership number.

Section 6. Junior Members shall be those individuals now Junior Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual of good moral character, 11 years of age or over but less than 18 years of age, shall be eligible for Junior Membership, provided such individual's application be approved in writing by two persons, at least one of whom is a parent or guardian of the applicant and at least one of whom is a

Member in good standing.

(b) During the minority of a Junior Member, his membership number shall be preceded by the letter "J." Upon reaching his majority, the said Junior Member shall automatically become a Regular Member and entitled to all the privileges thereof.

Section 7. Life Members shall be those individuals, 18 years of age or over, numismatic clubs and kindred associations, now Life Members and those individuals and clubs hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual or numismatic club shall be eligible for Life Membership, provided the application therefor be approved by the Executive Vice President. Such Life Membership may be bestowed by the Board of Governors by its own action upon a Member who has rendered the Association some special service.

Section 8. Honorary Membership may be conferred only by the Board of Governors upon any person who has rendered the Association or the science of numismatics some particular or noteworthy service or who is considered deserving of the special and distinctive title of Honorary Member.

ARTICLE II

Membership—Application, Admission and Dues

Section 1. Applications to become Regular Members, Club Members, Associate Members, Junior Members or Life Members shall be made in writing on forms prescribed by the Board of Governors. Such applications shall furnish the name, address and occupation of the applicant, and if an individual, the age at last birthday as well as the date and kind of membership applied for.

Section 2. Such application, with the endorsement of the requisite sponsors, as set forth in Article 1, and the advance dues and fee shall be sent to the Executive Vice President, who shall cause notice of the application to be published in the official magazine.

Section 3. If no written objection to such admission be received by the Executive Vice President by the first of the month succeeding the publication of said application, the applicant shall be admitted on the first day of the second succeeding month.

Section 4. If written and timely objection to such admission be received by the Executive Vice President, he shall thereupon advise the applicant of the nature of the objec-

tions and request an answer thereto. When this has been received, the Executive Vice President shall forward all the available information to the Board of Governors for consideration and action. The Board of Governors may either accept or reject such application and in either event notify the Executive Vice President of its decision.

(a) When the Board of Governors accepts the said application, the applicant shall be admitted and notice thereof caused to be published in the official magazine.

(b) In case the application be rejected, the advance payment for dues and fee shall be returned to the applicant.

Section 5.

(a) The dues of Regular Members, Club Members, Associate Members, Junior Members and Life Members shall be in an amount or amounts to be determined by the Board of Governors.

(b) Honorary Members and members receiving 50-Year Membership Gold Medals shall not be required to pay dues.

(c) An admission fee, in an amount to be determined by the Board of Governors, shall be payable by each applicant for Regular Membership and Club Membership.

ARTICLE III

Members—Resignation, Suspension and Expulsion

Section 1. No member shall be permitted to resign from the Association while he is indebted to it in any manner or while charges are pending against him.

Section 2. Annual dues shall be payable to the Executive Vice President in advance on January 1st of each year. Any member who fails to pay his dues before March 1st in any year shall be liable to suspension, in which case his name shall be dropped from the membership rolls and removed from the mailing list. Any member suspended for nonpayment of dues or who has resigned, may be reinstated upon payment of arrearages due at the time of suspension or resignation, as well as all subsequent dues to date, provided no charges are pending against him, and in such case, only if the charges are withdrawn or dismissed. If aforesaid payments are not made, then the individual must apply as a new member and receive a new membership number if admitted.

Section 3.

(a) Any member violating the bylaws of the Association, committing any unethical

act in his dealings with others, unjustly defaming the character of any other member, interfering with the activities of the Association, committing a criminal offense, engaging in conduct unbecoming a member, engaging in conduct prejudicial to the welfare of the Association, or failing to respond to official correspondence of the Association, shall be subject to expulsion as hereinafter provided.

(b) The selling and/or trading by any member on three or more occasions of counterfeit or altered numismatic items irrespective of his lack of knowledge as to the authenticity thereof, may be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(c) The selling and/or trading by any member on one or more occasions of counterfeit or altered numismatic items with knowledge as to the lack of authenticity thereof, shall be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(d) The selling and/or trading of reproductions generally accepted and collected by numismatists and not in any way misrepresented as genuine shall not be deemed to constitute conduct unbecoming to a member or prejudicial to the welfare of the Association.

(e) The advertising or offering for sale or trade of any coin which has been whizzed, and which is represented to be a higher or of a more nearly perfect condition than was the coin prior to its being whizzed, shall be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association. A whizzed coin is one from which metal has been removed by one or more means, such as engraving, acid treatment, buffing, burnishing, sandblasting, vapor honing or whisking with a brush of brass or other metal.

Section 4.

(a) Whenever it is charged in writing and with particularity, by a person referred to herein as the Complainant, that any member, referred to herein as the Respondent, has engaged in or is engaging in the acts or practices described in Section 3 of this Article, the Association may initiate an investigation of such acts or practices. Investigation shall be undertaken by the Executive Vice President or by personnel as he shall designate.

(b) If the Executive Vice President determines after such investigation that it is not probable that the Respondent has engaged in

or is engaging in the acts or practices described in Section 3 of this Article, he shall notify the Complainant of his determination. If he determines that such acts or practices are or have been engaged in, he shall, in appropriate cases, endeavor to eliminate such practices by informal methods of conference, conciliation and persuasion.

(c) If the Executive Vice President fails to effect the elimination or reconciliation of the acts or practices complained of or if he determines that such efforts are inappropriate, he shall:

1. Refer the said complaint to the Board for its consideration not less than sixty (60) days after said referral.

2. Notify the Respondent of the referral of the charge against him and of the date set for the Board's consideration of the same by mailing a written copy or summary thereof by registered mail directed to him at the address last furnished to the Association or to another address acquired by said Respondent or others. A copy of this Article III of the Bylaws shall accompany said notice and shall serve as advice of the rights provided to a Respondent in such proceedings and of the possible consequences of disciplinary proceedings under this section.

(d) Upon the written application of the Respondent at any time prior to the consideration of the charge by the Board in session at the time and place given in the notice to the Respondent, said Respondent may request and shall be given a full and fairly conducted hearing before the Board on the charge brought against him. The Respondent shall be given ample time for preparation and presentation of a defense; shall have the right to cross-examine the witnesses who testify against him and to present witnesses in his own behalf.

(e) In the absence of a request for a hearing pursuant to paragraph (d) hereof, the Board shall consider the complaint upon such evidence as may appear from the complaint, the Executive Vice President's investigation and such written defense or explanations as the Respondent may submit, and shall rule upon the same under such rules and regulations as it may adopt.

(f) The Board may dismiss charges or it may censure, suspend or expel a Respondent. It may cause the results of its action and the grounds therefor to be published in the official magazine. Until the final decision of the

Board, the Respondent shall continue in good standing.

Section 5. Whenever the Board of Governors is informed (through sources deemed by the Board to be reliable) that a member has been indicted or otherwise prosecuted for the alleged commission of a criminal offense, the Board of Governors may suspend such member pending the final determination of such proceedings. In the event that the Board of Governors (through sources deemed by the Board to be reliable) is informed that a member has pleaded guilty to the commission of a criminal offense or has been judicially convicted of committing a criminal offense, the Board may expel such member unless an appeal is pending from the conviction upon which the expulsion was based and the Board has been informed thereof. A member may be suspended or expelled pursuant to this Section 5 whether or not written charges are brought against him and without compliance with the requirements of Section 3 preceeding. The Board may cause the result of its action hereunder to be published in the official magazine.

Section 6. The board may reinstate the membership of any person or entity who has been expelled from the Association.

ARTICLE IV Elected Officers—Duties

Section 1. The elected officers of the Association shall be a President, a Vice President and a Board of Governors comprised of seven elected governors and the President and Vice President. The term, "governor," as used in these bylaws refers to the seven officers elected as governors; the terms "Board of Governors" and "Board Members" refer to the body comprised of seven governors and the President and Vice President.

(a) No member shall be eligible for election as President or Vice President unless he shall have first been elected and served at least one (1) term as governor.

Section 2. The President shall have general supervision over all the affairs of the Association. His duties shall include, but not be limited to, the following:

(a) To preside at all meetings of the Association.

(b) To call meetings of the Board of Governors and preside thereat.

(c) To appoint all district or club representatives and all committees that may be necessary, and to remove them at will.

(d) To countersign all proper warrants drawn by the Executive Vice President or the Treasurer. He may delegate the Vice President to perform all or a designated portion of this function.

(e) To require the Executive Vice President to render regular monthly reports.

(f) To make a call for nomination of officers to appear in the January issue of the official magazine, in the years in which elections are to be held.

(g) To inform, in writing, other members of the board promptly of all significant action relative to the Association that he or the Executive Vice President takes; and this shall include developments affecting its status and operation.

Section 3. The duties of the Vice President shall be:

(a) To assist the President, upon his request, in the discharge of his duties.

(b) To act in the place of the President, in case of his absence or disability.

(c) To succeed to the position of President, in case of his death or resignation.

Section 4. The Board of Governors shall have the power to act on the affairs and business of the Association, including but not being limited to:

(a) Decide on the time and place for holding conventions.

(b) Prescribe the form of membership applications and official ballots.

(c) Rule on the admission of applicants against whom objections are raised.

(d) Rule on disposition of formal charges brought against a member.

(e) Fix subscription rates of the official magazine and charges for other official publications.

(f) Fix advertising rates for space in the official magazine and rules and regulations in connection therewith.

(g) Appoint an Executive Vice President; Assistants to the Executive Vice President; Editor; Assistant Editor; Assistants to the Editor; Advertising Manager; Assistant to the Advertising Manager; Director of Publicity; Librarian; Assistant to the Librarian; Treasurer; Legal Counsel; Museum Curator; Assistant Curator; Historian; Sergeant at Arms; Assistants to the Sergeant at Arms; Legislative Counsel; Washington, D.C. Representative.

(h) Fix the compensation of all paid officers and staff members of the Association.

(i) Prescribe which elected officers, appointed officers and staff members should be bonded and fix the amounts thereof.

(j) Fix the dues of Regular Members, Club Members, Associate Members, Junior Members, and Life Members.

(k) Remove from office any elected officer, appointed officer or staff member who does not or cannot meet the requirements of his office.

(l) Prescribe the time and manner of publication and distribution of a directory of members.

(m) A quorum for the transaction of business at meetings of the Board of Governors shall consist of seven (7) members.

(n) The President shall have the same right to vote as any other member of the Board of Governors.

(o) Any proposed amendment of the bylaws that would affect the voting rights of the members of the Association, the eligibility for office, or the structure of the Board of Governors must be submitted in writing to the Executive Vice President by no less than three members of the Board of Governors, together with written arguments in support of such amendment. The Executive Vice President shall thereupon mail a copy of said amendment and arguments in support thereof to the other members of the Board of Governors. Each of the other members of the Board of Governors shall have the right, during the twenty-day period following such mailing of said amendment and arguments, to mail written arguments in opposition to said amendment to the Executive Vice President. In order to enable the members of the Association to submit comments regarding such amendment, the Executive Vice President, within five days after the expiration of said twenty-day period, shall submit to the Editor, for publication in one issue of *The Numismatist*, said amendment, the arguments in support thereof, and the arguments, if any, in opposition thereto. No action shall be taken by the Board of Governors on such amendment prior to the expiration of forty (40) days from the last date of mailing said issue of *The Numismatist* to the members of the Association. During the 365-day period immediately following the expiration of said forty-day period, the Board of Governors may take action on said amendment and may at any time and from time to time during said 365-day period modify or repeal any action so taken thereon, in each case without further compliance with the publication requirements or other requirements hereof. After

the expiration of said 365-day period, no action may be taken on said amendment without again complying with the publication requirements and other requirements hereof. In lieu of and in substitution for the foregoing requirements, the Board of Governors, by a majority vote, may direct the questionnaires be mailed to the members of the Association soliciting their views with respect to said amendment. If such questionnaire accompany the election ballots or are a part thereof, they shall be returned to the Executive Vice President within the time provided for the return of said ballots; otherwise, said questionnaires shall be returned within forty (40) days from the date of mailing thereof to the members. After the expiration of whichever time limit may be applicable, the Board of Governors may take action on said amendment. This subdivision (l) shall not apply to any procedural or clarifying amendment. This subdivision (o) may not be amended in substance or revoked without complying with the publication and other requirements hereof. An affirmative vote of five (5) members of the Board of Governors shall be required in order to amend the bylaws of the Association.

(p) Voting by mail is permitted, but an affirmative mail vote of all members of the Board of Governors shall be required for bylaw amendments and an affirmative mail vote of not less than seven (7) members of the Board of Governors shall be required for all resolutions.

(q) Meetings of the Board of Governors shall be conducted according to Robert's Rules of Order except as otherwise herein provided.

(r) In addition to meeting at the Annual Convention of the Association, the Board of Governors may hold additional meetings at times and places to be determined by a majority vote of said Board (or by any affirmative vote of not less than seven (7) members of the said Board in the event of a mail vote) which may be initiated by the President or by any member of the Board of Governors.

ARTICLE V Elected Officers—Ethics

Section 1. A Board Member who has been awarded a bourse table at an ANA convention shall receive no travel or per diem reimbursement for attending such convention and shall attend all Association board meetings and other Association functions during such convention.

Section 2. A Board Member will not be eligible to receive during his term of office a competitive exhibit award, the Farran Zerbe Memorial Award, the Medal of Merit, or any other award given by ANA; provided, however, that he may accept the 25 year and 50 year membership medals, the Wayte and Olga Raymond Memorial Literary Award, the Heath Literary Award and noncompetitive exhibit awards during such term.

Section 3. A Board Member may file a written complaint against another ANA member, but may not orally argue in support of his complaint at any Board meeting, in the absence of the party against whom the complaint is filed. He may supplement such written complaint by written statements and other evidential matters provided that copies thereof are furnished to the other party prior to taking any disciplinary action. A Board Member may orally answer questions of other Board Members regarding such complaint. A Board Member may not vote at a meeting of the Complaints Committee or at a meeting of the Board with respect to any complaint made by him or against him.

Section 4. A Board Member may not vote at a Board meeting on any matter in which he has a financial interest or which involves any company or firm with which he is associated as an owner, director, employee or otherwise. The ownership of less than one half of one percent (1/2%) of the corporate stock of any company listed on a national securities exchange shall not be deemed to be an ownership or financial interest sufficient to disqualify him from voting upon a matter in which such company is involved.

ARTICLE VI Officers—Election

Section 1. The President, in the January issue of *The Numismatist* for each election year (i.e. 1967 and each odd numbered year thereafter), shall issue a call for nominations of officers to be elected during said year. Nominations shall be submitted in writing to the Executive Vice President by any member entitled to vote, not earlier than February 1st and not later than April 15th of said election year. Club nominations must bear the signatures and addresses of at least two officers of the nominating club. A nominee must be a member who is entitled to hold office under Article I, Section 2 hereof and must have been a member in good standing for not less than three (3) consecutive years immediately prior to nomination. In order to be a candidate for office, a member

must receive at least five (5) nominations from member clubs in good standing and at least five (5) nominations from individual members in good standing. No member may nominate himself nor nominate a number of candidates for any office in excess of the number to be elected therefor. The Executive Vice President shall promptly write to each nominee notifying him of such nominations and requesting his written acceptance or refusal thereof. No nominee may accept a nomination for more than one elective office in any one election. Nominations shall be accepted or declined 75 days prior to the opening day of the election year convention.

Section 2. The President and Vice President shall be elected biennially to serve for two years. Governors shall be elected biennially to serve staggered terms of four (4) years. Each candidate for Governor shall stand for election for one of seven (7) numbered governorships.

Section 3. During December of each even numbered calendar year, each member of the Board of Governors whose term of office expires during the following year, starting with the member having the highest seniority on said Board and continuing in the descending order of such seniority, shall declare his candidacy irrevocably for President or Vice President or one of the numbered governorships for which election is to occur in the election year immediately following or declare irrevocably that he will not be a candidate in such election. In determining the duration of an incumbent candidate's seniority, all periods of time during which such candidate has served as a member of the Board of Governors shall be included. The Executive Vice President shall obtain such declarations by telephone during period commencing on the first Monday of December. The Executive Vice President shall first call the member with the highest seniority on said Board, then call the member with the next highest seniority thereon, and thereafter call the remaining members successively in the descending order of their seniority. The Executive Vice President in each instance shall obtain the member's irrevocable declaration of candidacy or irrevocable declaration to become a candidate. In the event that the Executive Vice President is unable to contact any member on the first telephone call, he shall continue in his effort to so contact such member for a period of twenty-four (24) hours or for the period so needed to contact such member, whichever period shall be the shorter, before calling the member with

the next lowest seniority. Any member not available at his customary telephone number location during the period allotted for obtaining such declaration shall be responsible for notifying the Executive Vice President as to the telephone number at which he may be reached during such period. Any member declining to be a candidate or declining to make such declaration when called and any member who cannot be reached by telephone during the twenty-four (24) hour period applicable to such member may not be a candidate for any numbered governorship unless the Executive Vice President has been notified by such member in writing or by telephone call, during the twenty-four (24) hour period allotted to him or at anytime prior thereto and during said month of December, of the numbered governorship or other office selected by such member. In such case, such member's declaration so made shall be accepted by the Executive Vice President and the Executive Vice President shall not be obligated to call said member. Each other eligible nonincumbent candidate shall declare his candidacy irrevocably for one of the numbered governorships or other office at least seventy-five (75) days prior to the opening of the election year convention, by mailing (and not otherwise delivering) a written declaration thereof in a stamped envelope addressed to the Executive Vice President. The Executive Vice President shall notify any member of the Association, on request, as to the numbered governorship or other office selected by any member of the Association or any such member's declaration not to be a candidate for any numbered governorship.

Section 4. The name of each incumbent candidate for Governor and the number of the governorship so selected by him shall be published in the February issue of *The Numismatist* and shall also be submitted by the Executive Vice President to all numismatic publications customarily receiving news releases from the Association.

Section 5. A candidate for Governor need not be nominated prior to declaring his candidacy. Nominations for Governor shall not designate the number of the governorship. Each candidate for Governor who has declared his candidacy in the manner hereinbefore provided and who has received the required number of nominations pursuant to Section 1 of this Article VI shall be listed on the ballots for the seat for which he has declared his candidacy.

Section 6. To provide for a transition from

two-year terms to four-year terms, and to attain the staggered election of Governors, the following elections shall take place in 1979: Seats 1, 2, 3 and 4 shall be filled for a term of four years, and Seats 5, 6 and 7 shall be filled for a term of two years. During each election year thereafter, Governors shall be elected for a term of four years to fill the numbered seats of Governors whose terms expire during that year.

Section 7. The Executive Vice President shall cause a current list of the nominees who have received the required numbers of nominations and the actions of the nominees thereon (including the seat number irrevocably selected by such candidate for governor) to be published in the issues of *The Numismatist* for April through June, inclusive, of the election year. The names of nominators and the numbers of nominators shall not be so published. The Executive Vice President shall obtain and publish in the June issue of *The Numismatist* for such year a photograph and a biography and platform, not exceeding 250 words in length, of each nominee who has accepted a nomination; and shall furnish sufficient copies of all of the foregoing to the firm designated in Section 8 of this Article VI for transmittal with the ballots to all of the members entitled to vote. Said biography shall include a record of the nominee's services to the Association and to numismatics in general.

Section 8. An independent tabulating firm designated by the Board of Governors shall cause the names of all nominees who have so accepted to be printed on official ballots. The places of residence of the nominees shall not appear on the ballots. Each ballot shall bear an inconspicuous mark or marks which shall enable such firm to distinguish an official ballot from a falsified ballot. In order to preclude any nominee from having a more favorable position on the ballots, the ballots will be printed in five (5) or more separate sets, with the names of the nominees thereon to appear in a different priority of sequence on each set. All decisions of said firm as to the inconspicuous mark or marks to be placed on the ballots and the priority of sequence of names shall be final and may not be contested.

Section 9. Said firm shall cause a ballot to be mailed (at least 45 days prior to the opening day of the election year convention) to each member entitled to vote, together with a copy of the biographies, platforms, and photographs received by said firm from the Executive Vice President and an envelope

addressed to said firm and not to any addressee having "American Numismatic Association" or any abbreviation or variant thereof as a part of its designation, with each envelope bearing a different number selected by said firm. Voting shall be by mail only. Each voting member shall insert his ballot in said numbered envelope and seal and mail same, with postage prepaid. Such envelope must be postmarked at least 30 days prior to the opening day of the election year convention in order for the ballot therein to be counted. Such firm shall tabulate all official ballots that are included in envelopes bearing numbers corresponding to those selected by said firm. In instances where more than one envelope bears the same number, said firm shall endeavor, by an inspection of such envelopes and the ballots therein, or by other means, to determine which ballots are falsified. The candidate or candidates receiving the largest number of votes for the respective offices shall be duly elected. Ballots for non-contested offices shall not be tabulated. Such tabulating firm shall cause a report of the votes cast for each candidate to be delivered to the President and the Executive Vice President prior to the first day of said convention. All ballots and envelopes shall be retained by said firm until otherwise instructed by the Board of Governors. Any nominee shall be entitled to obtain from said tabulating firm written verification of the results of said tabulation.

Section 10. The names of those duly elected will be announced on the first day of the election year convention. Those elected will be installed and assume their duties at the last membership meeting of said convention and will hold office until their successors have been duly elected or appointed and declared installed.

Section 11. If a vacancy shall occur in the office of the Vice President, for any reason, the Board of Governors shall elect an eligible member of the Board to fill such vacancy for the unexpired term of the officer replaced.

Section 12. If any other vacancy shall occur on the Board of Governors for any reason, such vacancy shall be filled by the person who failed to be elected to a numbered governorship by the least number of votes in the most recent election. Each subsequent vacancy shall be filled in like manner by the person who in turn failed to be elected to any numbered governorship by the next least number of votes.

Section 13. Any person elected as President cannot be a candidate for the office of

President or Vice President, but may be a candidate for governor, in any subsequent election.

Section 14. Commencing with the election of 1983, and thereafter, governors who have served the previous eight years shall be ineligible for election as governor for a period of two years, but shall be eligible for election as President or Vice President.

Section 15. Any person elected as Governor for a four-year term (or who fills a vacancy in said office for said term) shall be subject to removal from that office at the expiration of the first two years of said term in the manner following: Petitions shall be submitted to the Executive Vice President on or before April 15 of any election year setting forth the grounds on which such Governor should be removed from office and signed by a number of the members of the Association equivalent to twenty percent (20%) of the number of members of the Association who voted at the immediately preceding election. No such petition shall be circulated until a copy thereof has been mailed to and received by the Executive Vice President for transmittal to the Governor sought to be removed thereby. In the event that such signed petitions are received by the Executive Vice President in conformity to the foregoing requirements, the Executive Vice President shall place on the ballot for the election year in which such petitions are submitted the question as to whether said Governor shall be removed from office. If a majority of those voting on the question of such removal shall vote in favor thereof, the office of such Governor shall be considered vacant and such office shall be filled in the manner provided in Section 12 of this Article VI.

Section 16. No Governor may become a candidate for the office of President or Vice President in any election year prior to the year in which such Governor's term of office expires, unless such Governor submits, in the manner following, his written resignation as such Governor effective upon the installation of officers at the next ensuing Association convention. Such resignation must be submitted to and received by the Executive Vice President on or before November 30 of the calendar year immediately preceding such election year. Such resignation shall be irrevocable and shall be effective whether or not such resigning Governor is elected to the office of President or Vice President. In the event of such resignation, such resigning Governor's successor shall be elected at such election year election to serve for the re-

mainder of such resigning Governor's term. This section shall apply only to governors elected at the 1981 and subsequent elections.

Section 17. Each officer, at the expiration of his term, shall deliver to his successor all books, papers and other property of the Association in his possession.

ARTICLE VII

Elections—Ethics

Section 1. No person shall submit for publication or cause to be published any printed paid advertisement promoting any person's candidacy in an ANA election without that person's consent.

Section 2. No member may make or publish any false, misleading, libelous or slanderous statements.

Section 3. No member may cause to be published or distributed any advertisement relating to an ANA election which does not include the name and address of the sponsoring person or organization. If the sponsor is a committee or organization, the name and address of its chairman or other principal representative must be included in the advertisement.

Section 4. No advertisement relating to an ANA election (or any envelope or wrapper therefor) shall include any name, abbreviation, device or address which will in any manner indicate or imply ANA's endorsement of, or opposition to, any candidate.

Section 5. Any member violating any of the preceding provisions shall be subject to expulsion, suspension or other disciplinary action therefor by the Board of Governors.

ARTICLE VIII

Duties

Staff and Appointed Officers

Staff

Section 1. The duties of the Editor shall be to provide suitable material and be responsible for the publication of the official magazine and other official publications. He may, with the prior approval of the Board of Governors, appoint such Associate Editors as may be necessary.

Section 2. The duties of the Advertising Manager shall be to supervise all matters relating to advertising in the official publications.

Section 3. Division into club or geographical districts may be made at the direction of

the Board of Governors. For each of these districts or clubs the President may appoint a club or district representative whose duties within his respective geographic area or club shall be:

(a) To disseminate numismatic information and do everything practicable to promote the general interest in numismatics.

(b) To keep informed regarding members and collectors, and matters of numismatic interest in his respective territory.

(c) To encourage new collectors; endeavor to procure new members and aid in the formation of local numismatic organizations.

(d) To investigate such disputes as may be referred to him by the President and report his findings to him.

(e) To render to the Executive Vice President reports of his activities as requested.

Section 4. The duties of the Librarian shall be:

(a) To keep in safe custody and good order all library books, papers, etc., which the Association has or may acquire.

(b) To compile and keep an accurate catalogue of all material coming into his charge, with the price thereof if acquired by purchase, or the name of the donor, if acquired by gift.

(c) To afford access to such material and loan the same to members of the Association under rules and regulations adopted by the Board of Governors.

(d) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President.

Section 5. The duties of the Museum Curator shall be to keep in safe custody and good order all of the Association's Museum property; to receive, acknowledge and record all gifts and loans to the Museum; to supervise the purchase of Museum material and the disposition of unwanted items; to exhibit material suitably in the Museum for the benefit of visitors to headquarters; and to prepare a report of the activities of the Museum at the end of each fiscal year and render the same to the Association through its President.

Appointed Officers

Section 6. The duties of the Executive Vice President shall be:

(a) To keep a true record of the transactions of the Association and preserve all docu-

ments pertaining to his office.

(b) To act as Secretary of the Board of Governors, keep a true record of its proceedings and send a copy thereof to each of its members.

(c) To receive all funds paid to the Association, except those which are collected by the Advertising Manager of the official magazine and thereafter transmitted to the Executive Vice President, remit all receipts to the Treasurer at least once a month; prepare a monthly financial report and submit a copy thereof to each member of the Board of Governors.

(d) To prepare and sign all proper warrants on the Treasurer, and forward them to the President, or the Vice President when so directed.

(e) To receive all applications for membership; if properly prepared and accompanied by the required advance dues and fees, to publish notice of such applications in the official magazine; forward objections to applications to the President; publish information as to new members admitted, transfers in membership and known deaths; and make monthly revisions of the mailing list of the official magazine.

(f) To attend all matters relating to subscriptions to the official magazine by non-members and the sale of copies thereof.

(g) To keep in safe custody the seal and the dies of the Association; to arrange for the preparation of such dies as may be authorized and the striking and disposition of medals, bars and membership buttons as authorized.

(h) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President, and have the officers' report and certified public accountants' report printed and made available to the membership at the annual ANA convention.

(i) To perform such duties in connection with the nomination and election of officers as may be required by these Bylaws.

Section 7. The duties of the Treasurer shall be:

(a) to receive all money of the Association collected from any source.

(b) To pay out money only on warrants drawn and signed by the Executive Vice President and countersigned by the President or Vice President.

(c) To invest and reinvest the funds of the

Association in accordance with instructions of the Board of Governors.

(d) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at end of the fiscal year and render the same to the Association through its president.

ARTICLE IX Conventions

Section 1. The Association shall meet in conventions once every year, at such time and place as may be decided upon by the Board of Governors. The time and place thereof shall be officially announced by the President in at least one issue of the official magazine, published prior to said convention.

Section 2. As soon as it shall be expedient to do so, the President shall each year appoint:

(a) A Resolution Committee whose duty shall be to consider all matters referred to it and report thereon as soon as convenient.

(b) An Auditing Committee whose duty shall be to audit such reports and accounts as may be referred to it and report thereon as soon as convenient. The Board of Governors may retain the services of a Certified Public Accountant or firm of public accountants to audit the books of the Association.

(c) Such other committees as the President may deem advisable to facilitate the work of the convention.

ARTICLE X Gifts and Bequests

Section 1. The Association welcomes gifts and bequests of numismatic material, numismatic literature, funds, securities and other properties to be used for the purposes set forth in its Federal charter, such gifts and bequests to be made directly to the Association or to its Endowment Fund Trust. A donor may direct the Association or the Trustee of said Endowment Fund Trust to allocate the subject of his gift or bequest to one or more of the following purposes: (a) library; (b) museum; (c) numismatic education; (d) general operating fund of the Association; (e) such additional purpose or purposes as shall be authorized from time to time by a majority vote of the Board of Governors of the Association in conformity to its Federal charter.

Section 2. Any donor of a gift or bequest of a value of \$10 or more shall receive recogni-

tion by having his name and place of residence (but not his R.F.D. number or street address) published in *The Numismatist*, except that any such gift shall be published as anonymous at the donor's request.

Section 3. A donor of one or more gifts having an aggregate value of at least \$2,000 but less than \$10,000 shall be designated as a "Patron of the Association;" and a donor of one or more gifts having an aggregate value of \$10,000 or more shall be designated as a "Benefactor of the Association." A club contributing \$250 or more shall be designated as a 250-Club, 500-Club and upward as its contribution increases in units of \$250.

Section 4. The Executive Vice President shall keep a permanent record of all gifts and bequests and issue consecutively numbered receipts therefor to the donor or his estate at the time such gift or bequest is received.

Section 5. The gift of any numismatic item or any book or other publication which the Association does not desire to keep for its

museum or library may be sold and the proceeds thereof used for the purpose for which said gift was made.

ARTICLE XI Special Provisions

Section 1. No officer, staff member, committee or member shall incur any expense in the name of the Association except with the authorization or approval of the Board of Governors.

Section 2. Reproduction of the Association's Seal shall be used for no purpose other than official stationery and official publication, except with the written authorization or approval of the Board of Governors.

Section 3. The official magazine shall be published monthly and shall be known as *The Numismatist*. As far as it is possible to do so, it shall be the Association's official means of communication with its members.

Section 4. The fiscal year of the Association shall be from April 1 to March 31.

Code of Ethics

Membership in the American Numismatic Association is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Such membership can be maintained only until the board of governors determines that the conduct of a member has been such that, in the best interest of the Association, his membership should be terminated.

For the guidance of its members, this Code of Ethics has been duly adopted by the Board of Governors under the authority vested in it by the Federal Charter and the bylaws of the Association. A breach thereof by any member reflects, directly or indirectly, upon all other members. Such a breach shall be considered conduct prejudicial to the welfare of the Association and cause for action by the Board of Governors.

As a member of the American Numismatic Association,

I agree to support and be governed by the Federal Charter and the bylaws of the Association, and by such rules, policies and regulations as may be in force from time to time;

I agree to conduct myself so as to bring no reproach or discredit to the Association, or impair the prestige of the membership therein;

I agree to base all of my dealings on the highest plane of justice, fairness and morality;

I agree to neither buy nor sell numismatic items of which the ownership is questionable;

I agree to conform to the accepted standards of dignified advertising;

I agree to take immediate steps to correct any error I may make in any transaction;

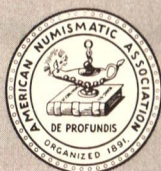
I agree not to sell, exhibit, produce nor advertise counterfeits, copies, restrikes and reproductions of any numismatic items if their nature is not clearly indicated by the word "counterfeit," "copy," "restrikes," or "reproductions," incused in the metal or printed on the paper thereof, with the exception of items generally accepted by numismatists and not in any way misrepresented as genuine;

I agree to represent a numismatic item to be genuine only when, to the best of my knowledge and belief, it is authentic;

I agree to fulfill all contracts made by me, either orally or written, to make prompt payments upon delivery, and to return immediately any item that is not satisfactory;

I agree to give aid to members in their quest for numismatic knowledge.

Approved August 1965 by: ANA Board of Governors



The Numismatist

DISPLAY ADVERTISING RATES

Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
One-eighth page	\$39.00	\$38.00	\$37.00	\$35.00
One-quarter page	61.00	60.00	59.00	56.00
One-half page	119.00	116.00	113.00	106.00
Full page	224.00	219.00	213.00	201.00

ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., *The Numismatist*, P.O. Box 2366, Colorado Springs, CO 80901. Make all remittances payable to American Numismatic Association.

DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

MECHANICAL REQUIREMENTS: Full page, 28-1/2 x 45 picas; half page may be either vertical or horizontal in format. Single column width, 13-1/2 picas. Halftones should be 133 line screen mounted. Mats and stereos unacceptable. Page position may be requested but cannot be guaranteed.

CIRCULATION: 32,000. No advertising agency commission granted. No discounts other than contract rates.

OTHER REQUIREMENTS: No ads accepted from minors unless accompanied by signature of parent or guardian stating financial responsibility. *All ads must have numismatic significance.* Because of advance deadlines, prices stated in many ads may be subject to change.

ILLUSTRATIONS: Art should be provided by the advertiser when possible. Photography of numismatic items will be billed at national rates.

CONTRACTS: Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. In lieu of contract, reduced rates are granted only upon total advance payment for the period desired. Cancelled contracts will be rebilled at the next applicable rate. If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

REFERENCES: All advertisers are required to submit banking and trade references when advertising for the first time. *Advertisers must be, or have one responsible member of their company, a member of ANA.*

COPY: Ad copy must be typed on paper of good quality, preferably 8-1/2 x 11 inches and be legible and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear.

There will be an extra charge for heavy composition.

The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.



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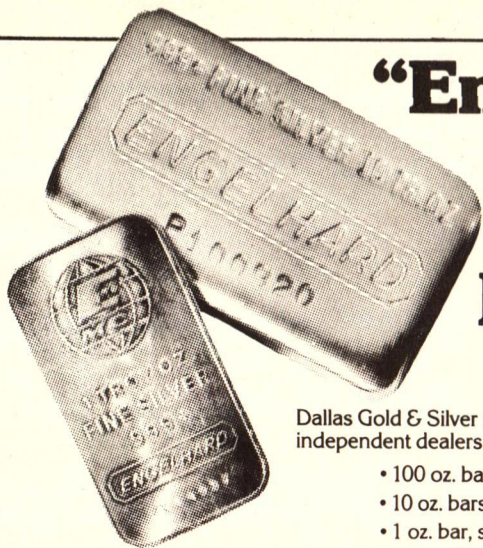
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3. How strong is your dealer's auction record?

When your client wants to sell, auction is an ideal method of deriving full market value. We are the world's largest rare coin auctioneer. Our company holds more world records than all other numismatic firms combined, including the most valuable collection ever sold at auction — over \$25 million, and the most valuable coin sold at auction, \$725,000 for the Brasher Doubloon.

You and your clients will realize the greatest return by selling through a Bowers and Ruddy auction.

4. What is your dealer's numismatic expertise?

Bowers and Ruddy backs up its coin sales with a solid, unequalled reputation and outstanding numismatic expertise. Q. David Bowers, our chairman, is past president of the prestigious PNG and is a world-renowned numismatic author. He has written "High Profits from Rare Coin Investment" and the 600-page reference book, "The History of United States Coinage." In addition we are the publisher of "Photograde," a definitive guide to grading circulated coins. This expertise has attracted highly knowledgeable numismatists to our company and their knowledge will create profits for you.

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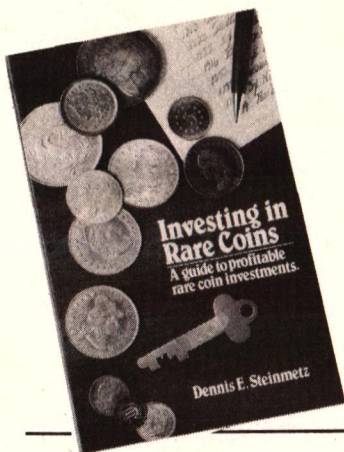
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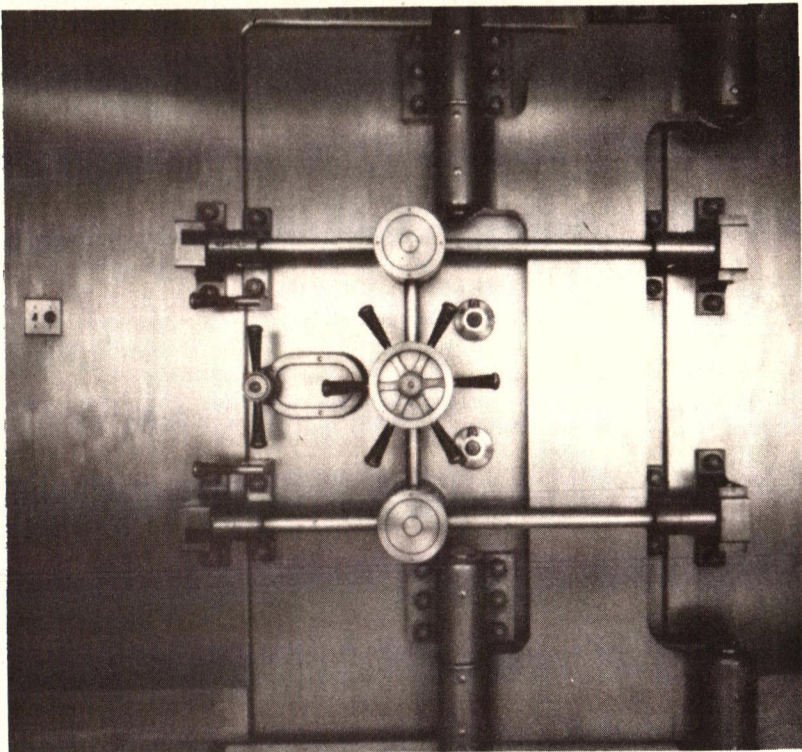
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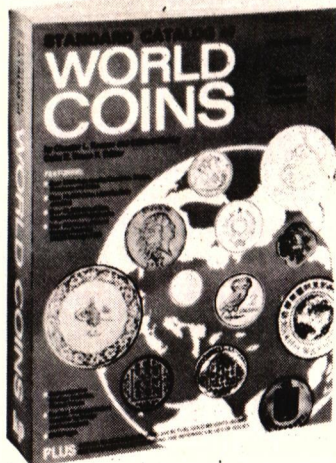
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3.	Betts, Wyllys. <i>American Colonial History Illustrated by Contemporary Medals</i> . 1894, Red Covers, Spine Faded.	VF/XF
4.	Bolles, Albert. <i>The Financial History of the United States</i> . 1789-1885, 2 Vols., Rebound.	XF
5.	<i>Catalogue of Coins, Tokens & Medals in the Collection of the U.S. Mint</i> . 1912 Edition, 15 Plates.	XF
6.	<i>Catalogue of Coins, Tokens & Medals in the Collection of the U.S. Mint</i> . 1914 Edition, 15 Plates.	XF
7.	Chapman, S. Hudson. <i>The United States Cents of the Year 1794</i> . 2nd Edition, 1926, 4 Plates, Scarce.	AU
8.	Dieffenbacher, A. <i>Counterfeit Gold Coins, 19th & 20th Centuries</i> . Illustrated, Looseleaf, 1953.	XF
9.	<i>Dye's Coin Encyclopedia</i> . 1883, Philadelphia, 1152 pages, Original Covers.	VF
10.	Felt, Joseph B. <i>An Historical Account of Massachusetts Currency</i> . 1839, Covers Scuffed, Tight Copy.	XF
11.	Griffiths, Wm. <i>Story of the Banknote Co.</i> 1959.	AU
12.	Heath's <i>Counterfeit Detector at Sight</i> . 17th Thousand, Small, 1st Edition, 1864. Complete with 8 Plates & 2 Banknotes. Binding brittle, Black Cover.	VF
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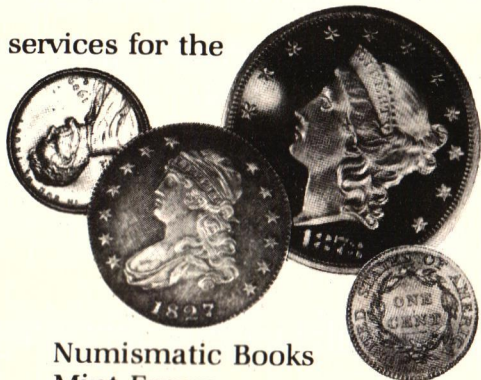
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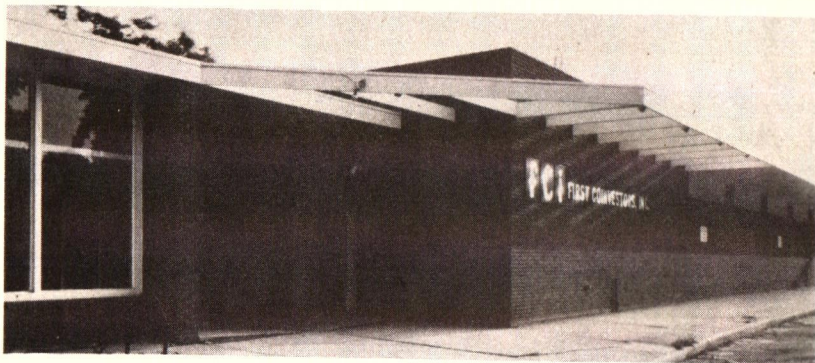
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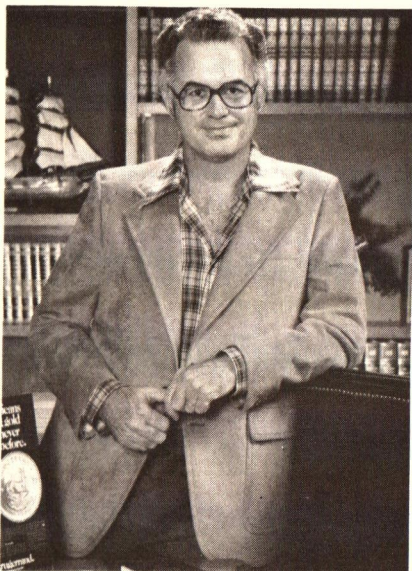
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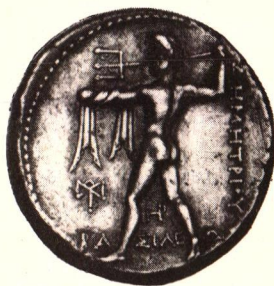
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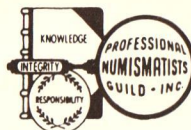
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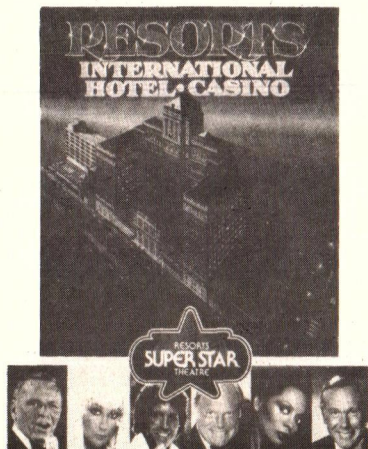
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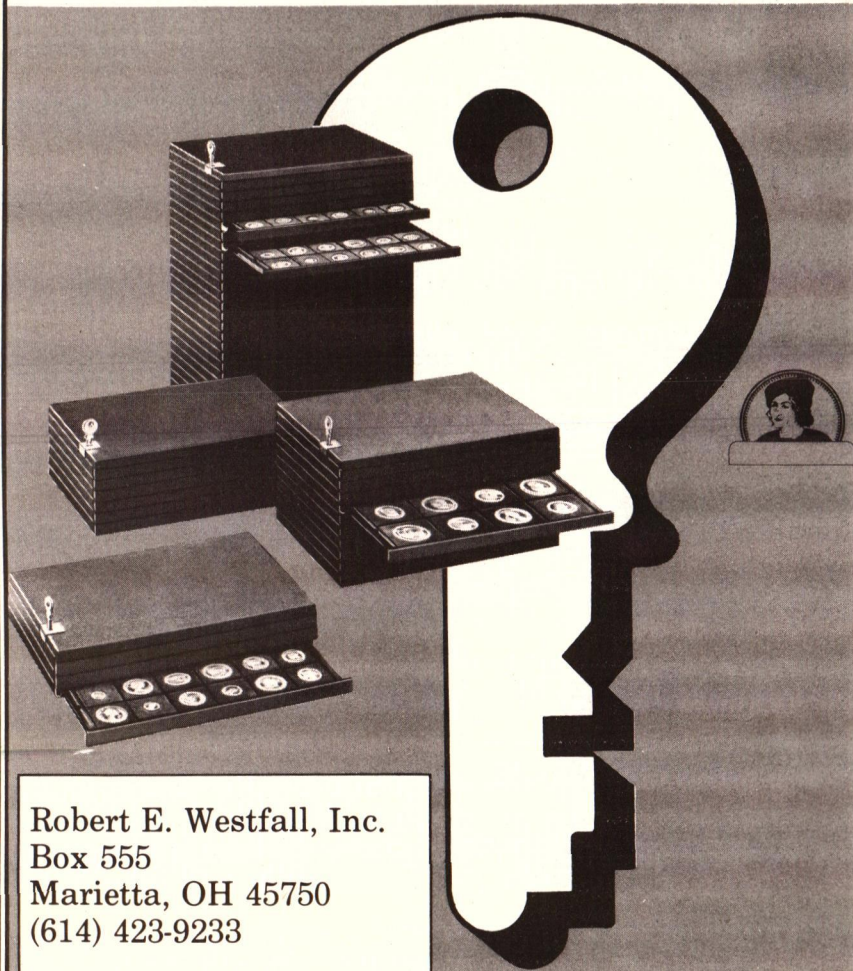
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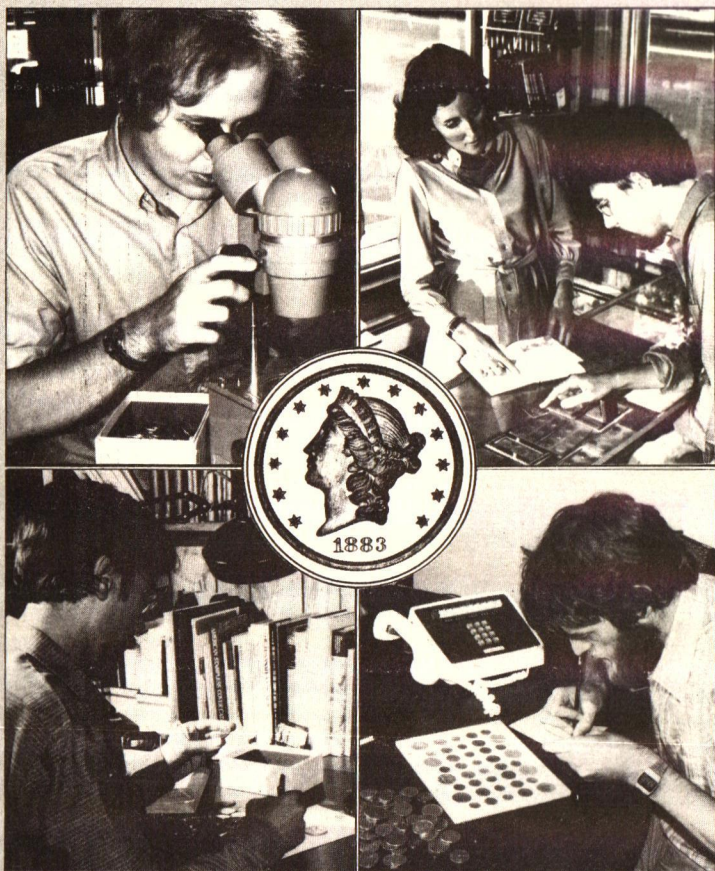


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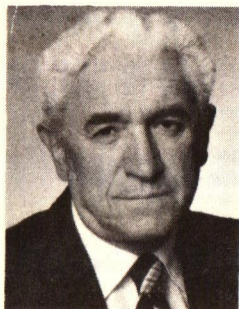
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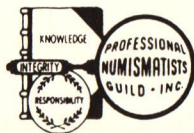
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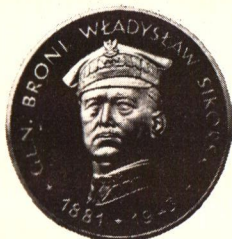
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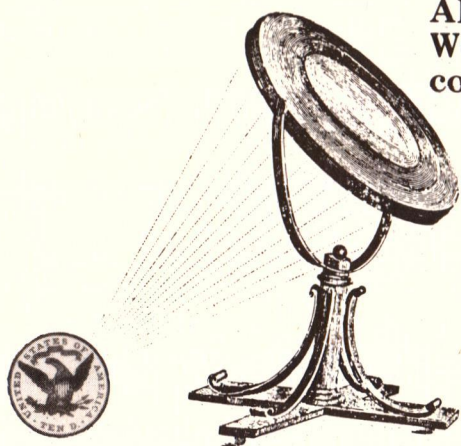
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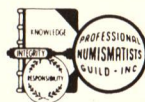
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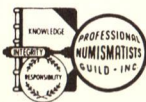
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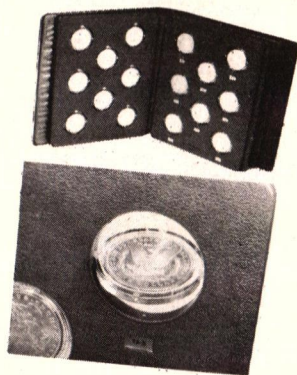


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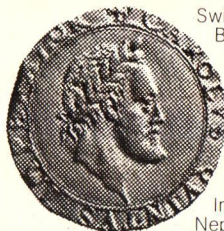
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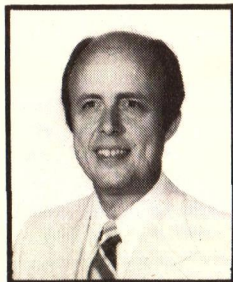
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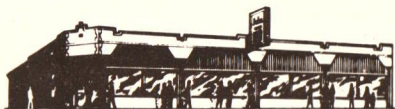
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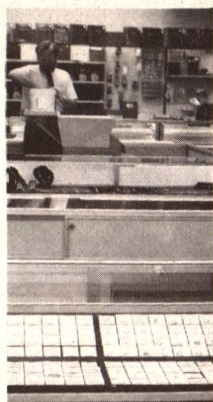
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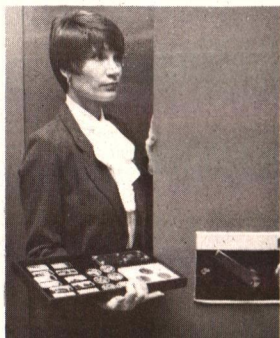
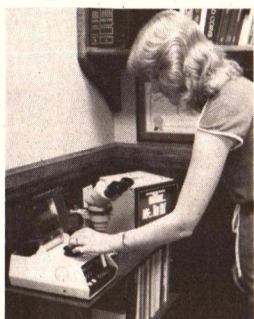


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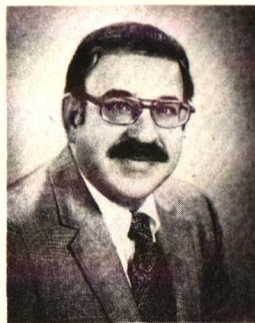
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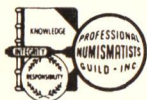
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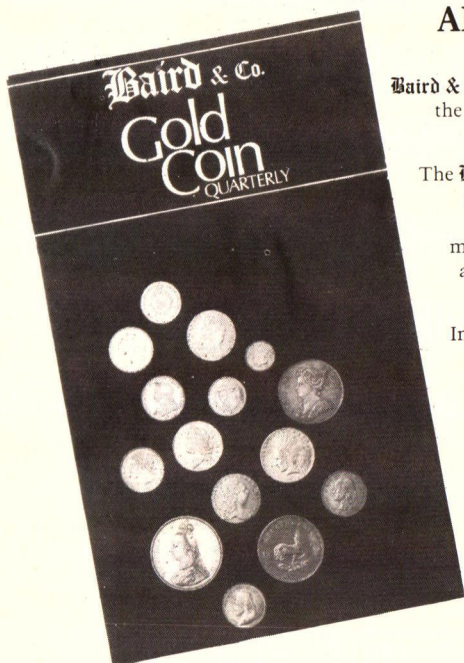
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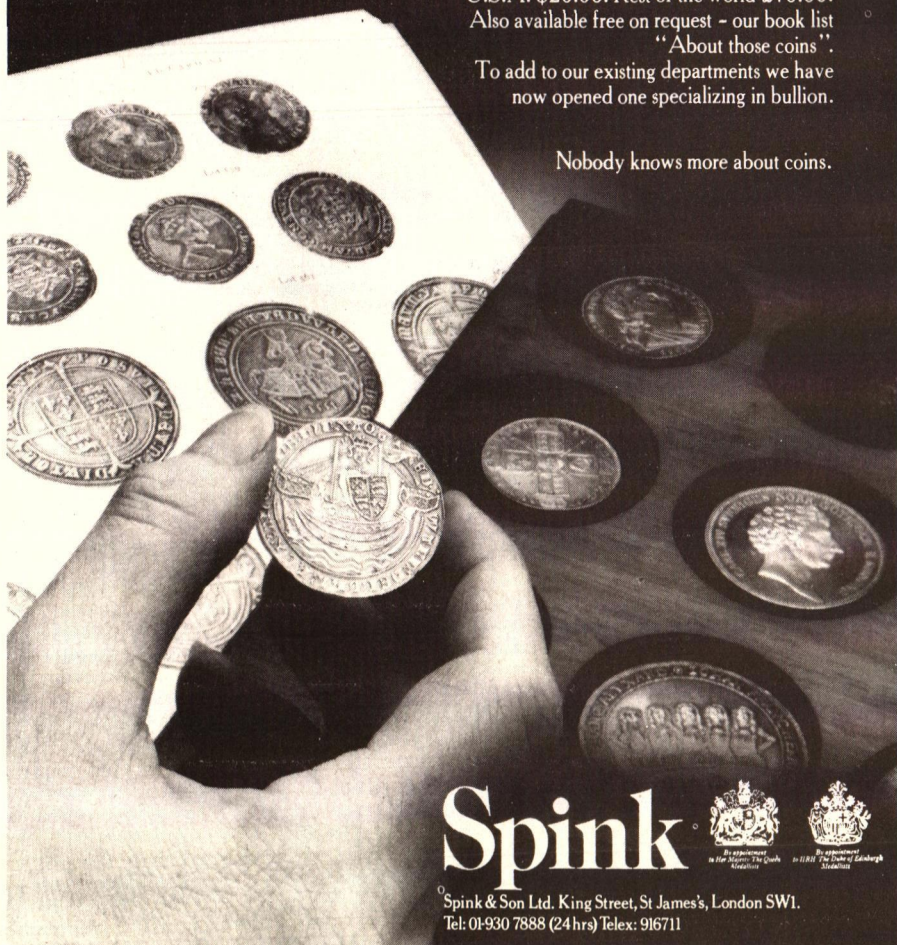
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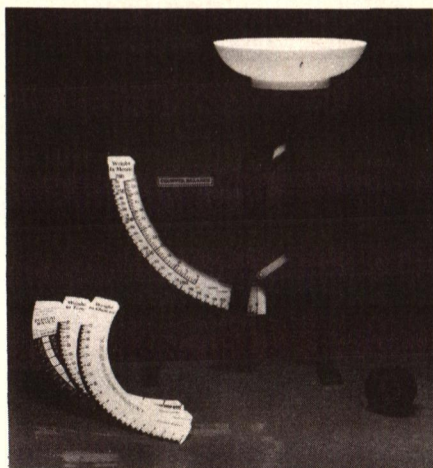
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Lastly, and perhaps most important, Silver Dollar mintages have felt the ravages of time. Under the Pittman Act of 1918, over 270 million Morgan silver dollars were melted by the government! Fewer than 1 in 100 of those originally made have survived in the Brilliant Uncirculated condition that collectors prize. Silver Dollars have shown amazing price appreciation, tripling in the past five years, with increases of 50% to 300%.

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TYPE	ORIGINAL MINTAGE	PERCENTAGE LOST	PERCENT SURVIVING	
			UNC	CHOICE BU
Morgan	657 Million	78	2	0.2
Peace	191 Million	69	9	0.5

This means that perhaps as few as 2.5 million Morgan dollars and less than one million Peace Dollars are extant in Choice Brilliant Uncirculated condition. By dividing the 2.5 million Morgan dollars into the 98 different dates and mintmarks, one determines that the average number of choice pieces available per date is a minuscule 25,000! Similarly, for the short-lived Peace dollar series, there is an estimated average of only 40,000 choice coins per date!

Is there any wonder then, that researcher Fox predicts across the board increases of over 200% in the next decade for choice Morgan Dollars and over 400% for the Peace Dollars. Individual coins in both series carry projected price increases of as much as 1000% in just the next ten years!

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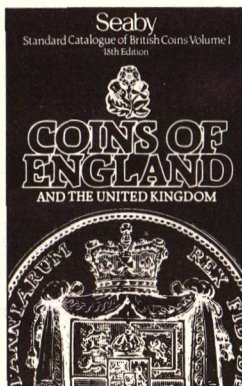
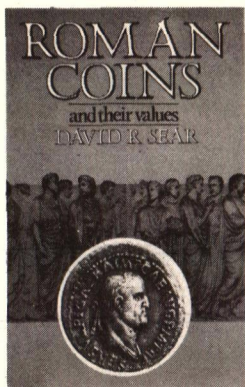
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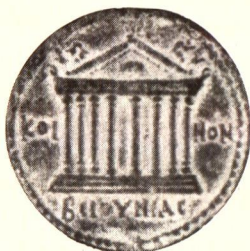
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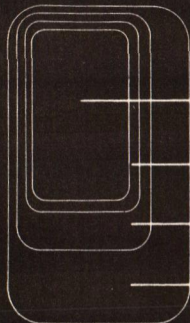
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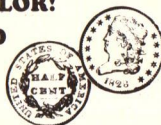
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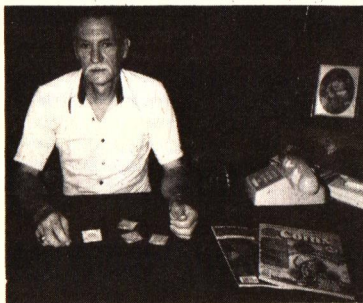
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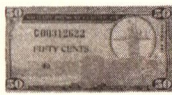
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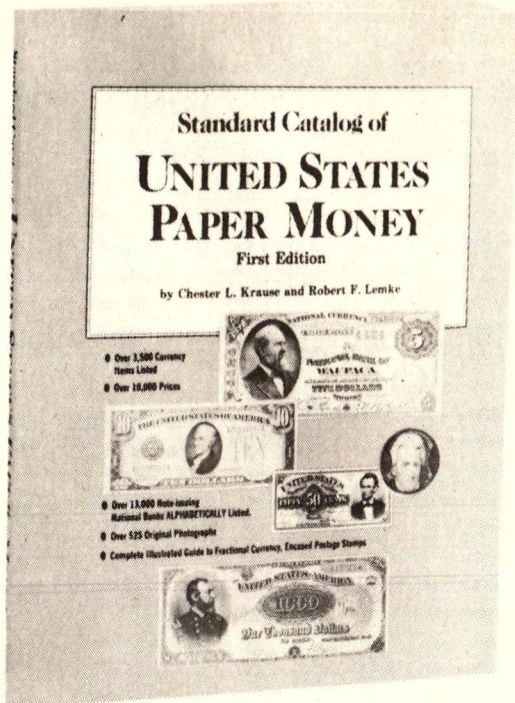
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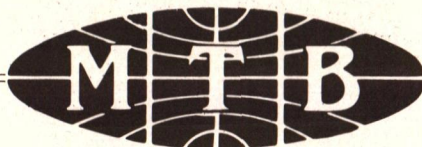
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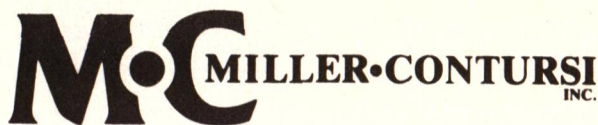
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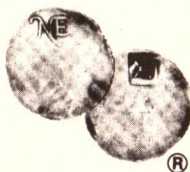
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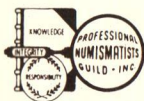
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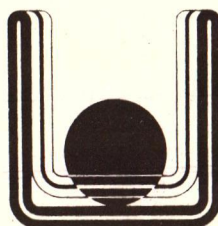
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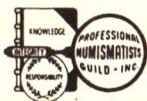
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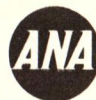
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2 Escudos 1838-IJ. Hand on Book. Rev. Arms F-39. 3,449 Mint.
VF-EF 525
2 Escudos 1840. Repub. F-43. 2,396 Mint. EF 595
2 Escudos 1844. Repub. F-43. EF 550
4 Escudos 1838-IJ. Sun, Mts., Volcanoes. Rev. Crossed Flags
F-34. VF 600
8 Escudos 1796. Chas. IV Bust of Previous King Chas. III. Rev.
Arms F-23. EF-AU 1850
8 Escudos 1810. Ferd. VII Large Uniformed Bust. Rev. Arms F-
28. Scarce EF-AU 2950
8 Escudos 1825-I. Sun, Mtns., & Volcanoes. Rev. Crossed
Flags. Rare in High Grade F-33. AU 2950
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8 Escudos 1833. Sun, Mtns., Volcanoes. Rev. Crossed Flags
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8 Escudos 1837. Repub. Hand on Book of Constitution. Rev.
Arms F-37. 17,261 Mint. EF 1450
8 Escudos 1838. F-37. 33,333 Mint. EF 1450
1 Peso 1864. Lib. Standing at Altar. Rev. Value in Wreath F-48.
EF 100
2 Pesos 1874. F-47. VF-EF 140
2 Pesos 1875. F-47. EF-AU 180
5 Pesos 1873. F-46. VF-EF 260
5 Pesos 1895. Lib. Hd. with Cap. Rev. Arms F-50. BU 100
10 Pesos 1853. Lib. Standing at Altar. Rev. Arms F-45. VF 325
EF-AU 650
10 Pesos 1895. Repub. F-49. BU 325
10 Pesos 1896. Repub. F-52. UNC 175
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BU 350
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Choice. BU 115
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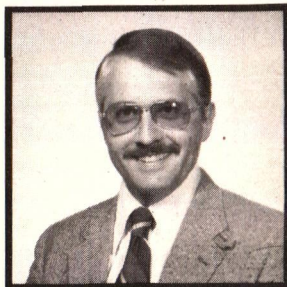
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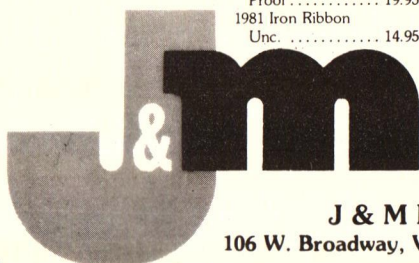
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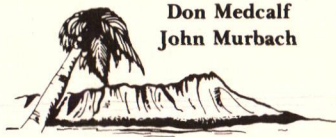
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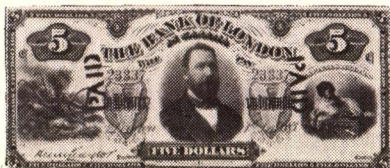
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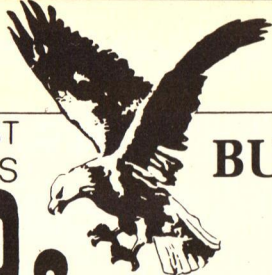
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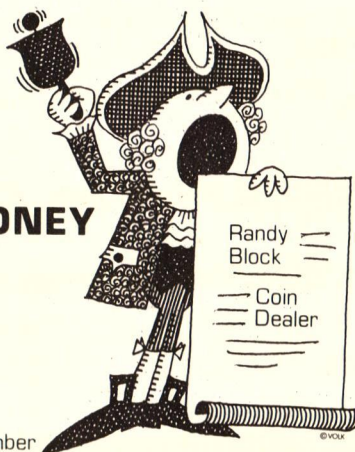
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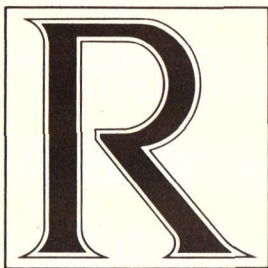
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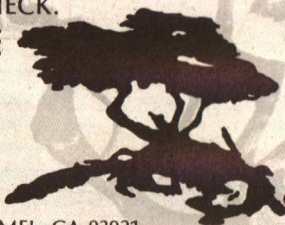
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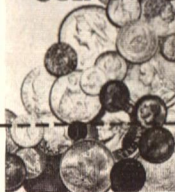
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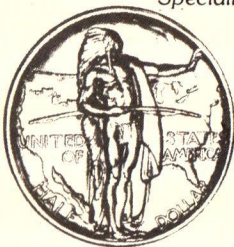
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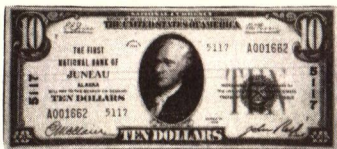
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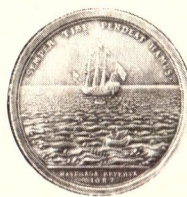


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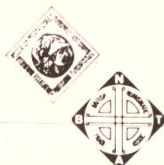
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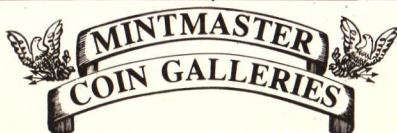
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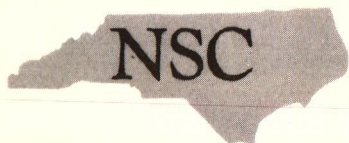
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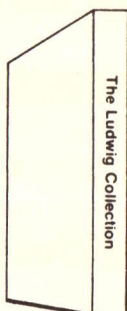
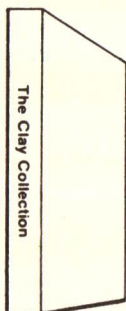
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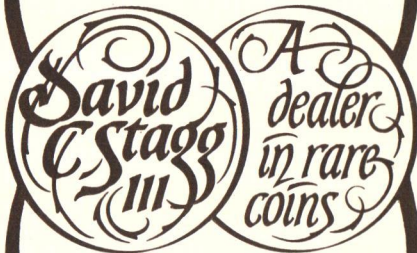
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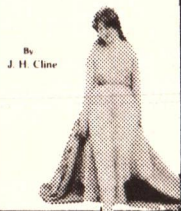
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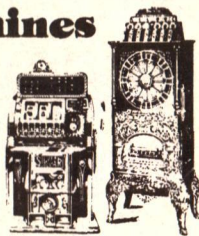
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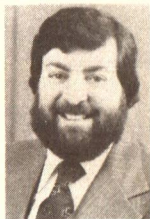
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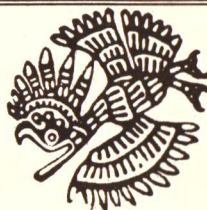
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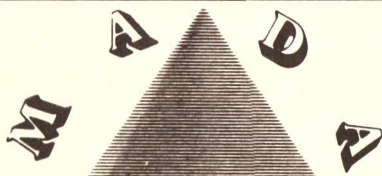
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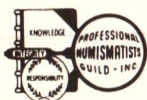
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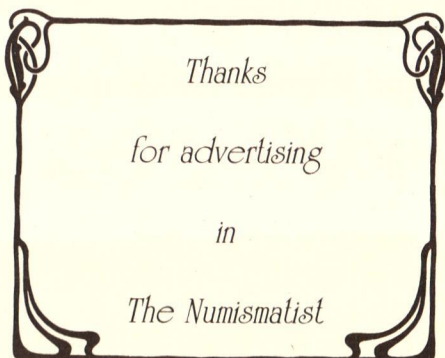
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SPECIAL - Buy all eight Gems	459.50
Y-55 1980 Maria Theresa GEM Proof (Restrike) Sorry, limit one	29.50

VATICAN CITY

POPE PIUS XII SPECIAL

1957 SET (8): 100 Lire Gold + Seven Minor Gem MS-65, in official holder. 2,000 sets issued	\$995.00
1958 SET (9): 100 Lire Gold; 500 Lire (Silver) + seven minor coins. 3,000 sets issued	895.00
SPECIAL - buy the pair	1,695.00

POPE JOHN PAUL I

1978 1,000 Lire (Silver), Gem MS-65, in official card. The Vatican's only 1,000 Lire type coin	\$59.50
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POPE JOHN PAUL II

1979 Gem MS-65 SET (6), official card	\$42.50
1980 Gem MS-65 SET (6), official card	37.50

SEDE VACANTE

500 Lire (SILVER - ORIGINAL CASES)

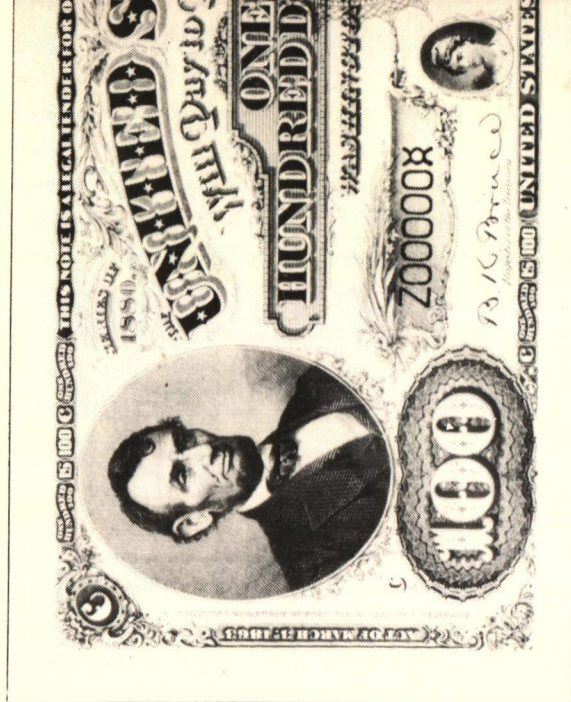
1958 issued upon death of Pius XII	\$34.50
1963 issued upon death of John XXIII	24.50
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—Continued on next page



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Isabella Quarter	\$1,275.00	WRITE	1926 P Oregon	\$225.00	\$250.00
Lafayette Dollar	WRITE	WANTED	1926 S Oregon	225.00	250.00
Alabama	795.00	\$1,095.00	1928 Oregon	475.00	595.00
Alabama 2X2	1,050.00	1,500.00	1933 D Oregon	650.00	WRITE
Albany	375.00	495.00	1934 D Oregon	425.00	550.00
Antietam	550.00	695.00	1936 P Oregon	325.00	WRITE
Arkansas Type Coin	135.00	195.00	1936 S Oregon	575.00	WRITE
Bay Bridge	195.00	295.00	1937 D Oregon	275.00	WRITE
1934 Boone	275.00	395.00	1938 PDS Oregon Set	1,175.00	WRITE
1935 PDS Boone Set	595.00	725.00	1939 PDS Oregon Set	1,895.00	WRITE
1935 PDS Boone Set	2,400.00	2,750.00	Oregon Type Coin	225.00	250.00
1936 PDS Boone Set	695.00	825.00	Panama Pacific	2,450.00	WRITE
1937 PDS Boone Set	1,150.00	1,400.00	Panama AU 55 \$595.00	—	—
1938 PDS Boone Set	2,250.00	2,600.00	1920 Pilgrim	145.00	275.00
Boone Type Coin	225.00	275.00	1921 Pilgrim	395.00	WANTED
Bridgeport	275.00	375.00	Rhode Island PDS Set	550.00	675.00
California D.J.	295.00	425.00	Rhode Island Type Coin	175.00	225.00
Cincinnati PDS Set	WRITE	WANTED	Roanoke	350.00	465.00
Cincinnati Type Coin	595.00	WRITE	Robinson	235.00	325.00
Cleveland	135.00	195.00	1935 S San Diego	175.00	265.00
1892 Columbian	150.00	WRITE	1936 D San Diego	250.00	395.00
1893 Columbian	135.00	WRITE	Spanish Trail	1,150.00	1,450.00
Columbia PDS Set	1,400.00	1,750.00	Stone Mountain	57.50	115.00
Columbia Type Coin	450.00	595.00	1934 Texas	215.00	WANTED
Connecticut	450.00	WRITE	1935 PDS Texas Set	795.00	895.00
Delaware	395.00	550.00	1936 PDS Texas Set	795.00	895.00
Elgin	375.00	WRITE	1937 PDS Texas Set	875.00	975.00
Gettysburg	450.00	575.00	1938 PDS Texas Set	1,350.00	WRITE
Grant	275.00	425.00	Texas Type Coin	225.00	295.00
Grant With Star	2,950.00	WRITE	Vancouver	1,175.00	WRITE
Hawai	2,250.00	WRITE	Vermont	650.00	850.00
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